

COMPANY REGISTRATION NUMBER: 07055578

**A A Home Developments Limited**  
**Filleted Unaudited Financial Statements**  
**31 October 2017**

# **A A Home Developments Limited**

## **Financial Statements**

**year ended 31st October 2017**

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# A A Home Developments Limited

## Officers and Professional Advisers

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### The board of directors

Mr A Albon

Mrs J Albon

### Registered office

56 Spooners Drive

Park Street

St Albans

AL2 2HL

### Accountants

Gilberts

Chartered Accountants

Pendragon House

65 London Road

St Albans

Hertfordshire

AL1 1LJ

# **A A Home Developments Limited**

## **Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of A A Home Developments Limited year ended 31st October 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A A Home Developments Limited for the year ended 31st October 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the Board of Directors of A A Home Developments Limited, as a body, in accordance with the terms of our engagement letter dated 8th January 2015. Our work has been undertaken solely to prepare for your approval the financial statements of A A Home Developments Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A A Home Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A A Home Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A A Home Developments Limited. You consider that A A Home Developments Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of A A Home Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gilberts Chartered Accountants

Pendragon House 65 London Road St Albans Hertfordshire AL1 1LJ

28 March 2018

# A A Home Developments Limited

## Statement of Financial Position

31 October 2017

		2017	2016
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	10,610	14,590
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors	6	—	2,746
Cash at bank and in hand		6,571	20,286
		7,571	24,032
<b>Creditors: amounts falling due within one year</b>	7	16,998	31,251
<b>Net current liabilities</b>		9,427	7,219
<b>Total assets less current liabilities</b>		1,183	7,371
<b>Net assets</b>		1,183	7,371
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,083	7,271
<b>Shareholders funds</b>		1,183	7,371

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **A A Home Developments Limited**

**Statement of Financial Position** *(continued)*

**31 October 2017**

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These financial statements were approved by the board of directors and authorised for issue on 28 March 2018 , and are signed on behalf of the board by:

Mr A Albon

Director

Company registration number: 07055578

# A A Home Developments Limited

## Notes to the Financial Statements

year ended 31st October 2017

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 56 Spooners Drive, Park Street, St Albans, AL2 2HL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### Revenue recognition

Turnover is the total amount receivable by the company for goods and services provided, excluding value added tax and trade discounts.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 3 ).

## 5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
<b>At 1st November 2016 and 31st October 2017</b>	6,503	17,288	<b>23,791</b>
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<b>Depreciation</b>			
At 1st November 2016	6,403	2,798	<b>9,201</b>
Charge for the year	25	3,955	<b>3,980</b>
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<b>At 31st October 2017</b>	6,428	6,753	<b>13,181</b>
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<b>Carrying amount</b>			
<b>At 31st October 2017</b>	75	10,535	<b>10,610</b>
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At 31st October 2016	100	14,490	14,590
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**6. Debtors**

	<b>2017</b>	2016
	<b>£</b>	£
Trade debtors	–	2,742
Other debtors	–	4
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	–	2,746
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**7. Creditors: amounts falling due within one year**

	<b>2017</b>	2016
	<b>£</b>	£
Bank loans and overdrafts	<b>6,000</b>	12,000
Corporation tax	<b>1,877</b>	3,912
Social security and other taxes	<b>457</b>	1,403
Other creditors	<b>8,664</b>	13,936
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	<b>16,998</b>	31,251
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**8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st November 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.