

6-Reg

REGISTERED NUMBER: 1670334 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 October 1997

for

Brethby Wine Co Ltd



Bretby Wine Co Ltd

Index to the Abbreviated Financial Statements  
for the Year Ended 31 October 1997

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Bretby Wine Co Ltd

Company Information  
for the Year Ended 31 October 1997

**DIRECTORS:** J P Staley  
Mrs J Staley  
J D Staley

**SECRETARY:** J P Staley

**REGISTERED OFFICE:** Unit 4 Viking Business Centre  
High Street  
Woodville  
Swadlincote  
Derbyshire  
DE11 7EA

**REGISTERED NUMBER:** 1670334 (England and Wales)

**AUDITORS:** Buckler Spencer  
Chartered Accountants  
Registered Auditors  
Old Police Station  
Church Street  
Swadlincote  
DE11 8LF

Brethy Wine Co Ltd

Report of the Auditors to  
Brethy Wine Co Ltd

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 1997 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

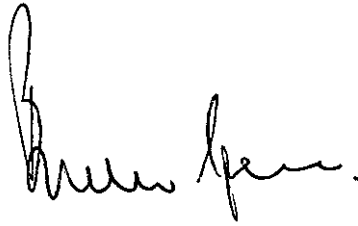
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Buckler Spencer  
Chartered Accountants  
Registered Auditors  
Old Police Station  
Church Street  
Swadlincote  
DE11 8LF



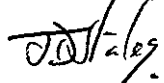
Dated: 26 June 1998

**Brethby Wine Co Ltd**  
**Abbreviated Balance Sheet**  
**31 October 1997**

31.10.96			31.10.97	
£	£	Notes	£	£
			<b>FIXED ASSETS:</b>	
5,977				5,585
			<b>CURRENT ASSETS:</b>	
	62,447		68,657	
	70,990		68,148	
	29,405		17,505	
	162,842		154,310	
			<b>CREDITORS: Amounts falling</b>	
	151,869		144,032	
	10,973			10,278
			<b>NET CURRENT ASSETS:</b>	
				15,863
			<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>	
	16,950			760
			<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>	
	860			£15,103
	£16,090			£15,103
			<b>CAPITAL AND RESERVES:</b>	
	100		100	
	15,990	3	15,003	
	£16,090		£15,103	
			<b>Shareholders' funds</b>	

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J D Staley - DIRECTOR

Approved by the Board on 26 June 1998

The notes form part of these financial statements

Brethby Wine Co Ltd

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 October 1997

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 10% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 November 1996	12,271
Additions	230
	<hr/>
At 31 October 1997	12,501
	<hr/>
<b>DEPRECIATION:</b>	
At 1 November 1996	6,294
Charge for year	622
	<hr/>
At 31 October 1997	6,916
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 October 1997	5,585
	<hr/> <hr/>
At 31 October 1996	5,977
	<hr/> <hr/>

Brethby Wine Co Ltd

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 October 1997

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.97 £	31.10.96 £
100	Ordinary	£1	<u>100</u>	<u>100</u>