

Registered number  
07062328

'Amending'

Sote Limited

Abbreviated Accounts

29 February 2016



**Sote Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 29 February 2016**

07062328

'Amending'

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	36,610	39,398
<b>Current assets</b>			
Stocks		7,000	6,000
Debtors		34,125	7,125
Cash at bank and in hand		156,654	160,124
		<u>197,779</u>	<u>173,249</u>
<b>Creditors: amounts falling due within one year</b>			
		(184,409)	(188,369)
<b>Net current assets/(liabilities)</b>		<u>13,370</u>	<u>(15,120)</u>
<b>Net assets</b>		<u><u>49,980</u></u>	<u><u>24,278</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		49,880	24,178
<b>Shareholders' funds</b>		<u><u>49,980</u></u>	<u><u>24,278</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
**Ms Heidi Ballarati**

**Director**

**Approved by the board on 10 November 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	over term of lease
Furniture, fittings and equipment	25% reducing balance method

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2015	67,131
Additions	<u>5,272</u>
At 29 February 2016	<u><u>72,403</u></u>

**Depreciation**

At 1 March 2015	27,733
Charge for the year	<u>8,060</u>
At 29 February 2016	<u><u>35,793</u></u>

**Net book value**

At 29 February 2016	<u><u>36,610</u></u>
At 28 February 2015	<u><u>39,398</u></u>

**3 Share capital**

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	<u>£1 each</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4 Reasons and effects of amendments**

The revised accounts are being submitted due to defects in the original submission to Companies House.