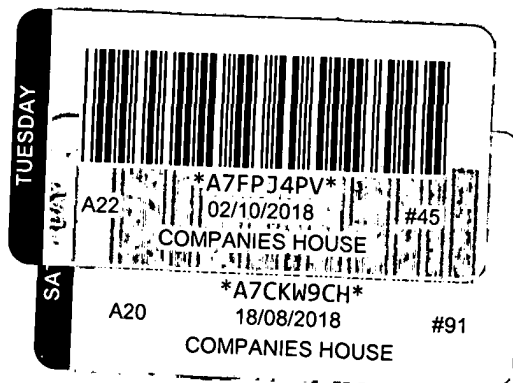


COMPANY REGISTRATION NUMBER 3160267

**BARCOTE PARK MANAGEMENT LIMITED**  
**FINANCIAL STATEMENTS**  
**30 JUNE 2018**



# **BARCOTE PARK MANAGEMENT LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2018**

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**BARCOTE PARK MANAGEMENT LIMITED****THE DIRECTORS' REPORT****30 JUNE 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2018.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of estate management.

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

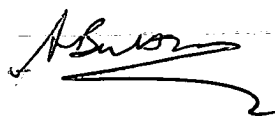
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 June 2018	At 1 July 2017
R. Caldwell (not a director)	1	1
I.T. Jones	1	1
C.J. Onions	1	1
P.J. Boyle	1	1
G./M. de Reuver	1	1
G./D. Woodhouse	1	1
P./A. Button	1	1
A. Porter	1	1
A. Chesterman	4	4

Registered office:

Barcote House  
Barcote Park  
Buckland  
Faringdon  
Oxfordshire  
SN7 8PP

Signed by order of the directors



ADELE BUTTON

**BARCOTE PARK MANAGEMENT LIMITED****PROFIT AND LOSS ACCOUNT****30 JUNE 2018**

	Note	2018 £	2017 £
<b>TURNOVER</b>		<b>32,990</b>	<b>29,627</b>
Administrative expenses		<b>32,957</b>	<b>30,654</b>
<b>OPERATING PROFIT/(LOSS)</b>		<b>33</b>	<b>(1,026)</b>
Interest receivable		<b>39</b>	<b>60</b>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>72</b>	<b>(966)</b>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b>72</b>	<b>(966)</b>
BALANCE BROUGHT FORWARD		<b>836</b>	<b>1,802</b>
BALANCE CARRIED FORWARD		<b>908</b>	<b>836</b>

The notes on pages 6 to 8 form part of these financial statements.

**BARCOTE PARK MANAGEMENT LIMITED****BALANCE SHEET**

30 JUNE 2018

		2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	3	1	1
<b>CURRENT ASSETS</b>			
Stocks		5,807	3,689
Debtors	4	6,329	4,919
Cash at bank		8,547	47,970
		<u>20,684</u>	<u>56,578</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	5,110	40,369
<b>NET CURRENT ASSETS</b>		<u>15,574</u>	<u>16,209</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,575</u>	<u>16,210</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	12,000	12,000
		<u>3,575</u>	<u>4,210</u>
<b>ACCRUALS AND DEFERRED INCOME</b>	7	311	368
		<u>3,264</u>	<u>3,842</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	12	12
Sinking Fund	10	2,345	2,995
Profit and Loss Account		908	836
Unbilled oil		-	-
<b>SHAREHOLDERS' FUNDS</b>		<u>3,264</u>	<u>3,842</u>

For the year ended 30<sup>th</sup> June 2018 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

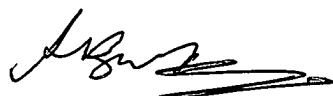
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- 1) ensuring the company keeps accounting records which comply with section 386; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These financial statements were approved by the directors and authorised for issue on 3 August 2018, and are signed on their behalf by:

Director



ADELE BUTTON

# BARCOTE PARK MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2018

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents contributions from residents received during the year.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	2018 £	2017 £
Directors' emoluments	-	-
Depreciation of owned fixed assets	-	-
	<u>          </u>	<u>          </u>

### 3. TANGIBLE FIXED ASSETS

	Plant & Machinery £
<b>COST</b>	
At 1 July 2017 and 30 June 2018	12,415
	<u>          </u>
<b>DEPRECIATION</b>	
At 1 July 2017	12,414
Charge for the year	-
At 30 June 2018	<u>12,414</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>          1</u>

# BARCOTE PARK MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2018

### 4. DEBTORS

	2018 £	2017 £
Residents' balances and prepaid Insurance	<u>6,329</u>	<u>4,919</u>

### 5. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Other creditors	1,178	5,040
Residents' balances	3,932	35,329
Provision insured damage	-	-
	<u>5,110</u>	<u>40,369</u>

### 6. CREDITORS: Amounts falling due after more than one year

	2018 £	2017 £
creditors including:		
Residents' Oil deposit balances	<u>12,000</u>	<u>12,000</u>

### 7. ACCRUALS AND DEFERRED INCOME

	2018 £	2017 £
Falling due within one year:		
Accruals and deferred income	<u>311</u>	<u>368</u>

### 8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

### 9. SHARE CAPITAL

#### Authorised share capital:

	2018 £	2017 £
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

#### Allotted, called up and fully paid:

	2018 No	£	2017 No	£
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

### 10. SINKING FUND

This fund comprises extra contributions from residents towards future unscheduled maintenance costs.

# BARCOTE PARK MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2018

### 11. Heating Oil (Kerosene)

Oil is stored, purchased and issued to residents by metered quantities.

Costs of deliveries to individual residences are recovered from residents on a non-profit basis. Total oil stocks purchased and consumed during the year ended 30<sup>th</sup> June 2018 including movements in stock holdings amounted to £20,166 (2017: £16,044).



**BARCOTE PARK MANAGEMENT LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30 JUNE 2018**

**The following pages do not form part of the statutory financial statements.**

# **BARCOTE PARK MANAGEMENT LIMITED**

## **TREASURER'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BARCOTE PARK MANAGEMENT LIMITED**

**YEAR ENDED 30 JUNE 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with established practice. My work has been undertaken so that I might compile the financial statements, report to the Company's Board of Directors, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

You have acknowledged on the balance sheet as at 30 June 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

G.J.P. de Reuver  
Treasurer  
Barcote Park  
Dated: 3 August 2018

**BARCOTE PARK MANAGEMENT LIMITED****DETAILED PROFIT AND LOSS ACCOUNT**

YEAR ENDED 30 JUNE 2018

	2018		2017	
	£	£	£	£
<b>TURNOVER</b>				
Service Charges		32,990		29,627
Bank Interest		39		60
		33,029		29,687
<b>OVERHEADS</b>				
Electricity	2,352		2,268	
Insurance	1,054		1,337	
Equipment Maintenance	1,477		6,050	
Garden Maintenance	13,680		12,745	
Garden Improvement and Estate Maintenance	5,446		4,360	
Sewage Plant Maintenance	1,846		1,846	
Gate repairs	1,426		1,874	
Main driveway maintenance	5,452		-	
Sundry Expenses	225		174	
Legal and Professional Fees	-		-	
Depreciation	-		-	
		32,957		30,654
<b>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES</b>		72		(966)