

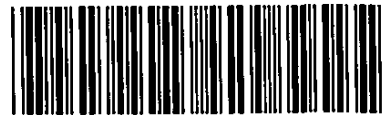
INTERMEDIATION GROUP LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

THURSDAY



L11CNY74

LD4

27/09/2012

#237

COMPANIES HOUSE

INTERMEDIATION GROUP LIMITED
REGISTERED NUMBER 03245756

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors		34,472		25,127	
Cash at bank		8,538		11,122	
		43,010		36,249	
CREDITORS: amounts falling due within one year		(784,793)		(748,341)	
NET CURRENT LIABILITIES			(741,783)		(712,092)
TOTAL ASSETS LESS CURRENT LIABILITIES			(741,783)		(712,092)
CAPITAL AND RESERVES					
Called up share capital	2		953,191		953,191
Profit and loss account			(1,694,974)		(1,665,283)
SHAREHOLDERS' DEFICIT			(741,783)		(712,092)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


S R Drew
 Director

Date *26/9/2012*

The notes on pages 2 to 3 form part of these financial statements

INTERMEDIATION GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

The company has received written commitment from its ultimate parent company to provide financial support until further notice. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Investments

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result of ordinary activities.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
5,051,910 Ordinary shares of £0.10 each	505,191	505,191
148,000 Preference shares of £1 each	148,000	148,000
300,000 Redeemable Preference shares of £1 each	300,000	300,000
	953,191	953,191

INTERMEDIATION GROUP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is InterResolve Holdings Limited, a company registered in the UK
There is no ultimate controlling party