

SIGN + RETURN

REGISTERED NUMBER: 07007727 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017  
FOR  
HOMWOOD FINANCIAL LIMITED**

SATURDAY



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21/04/2018  
COMPANIES HOUSE

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for the Year Ended 30 September 2017**

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**HOMEWOOD FINANCIAL LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 30 September 2017**

**DIRECTOR:**

J L Homewood

**SECRETARY:**

N Homewood

**REGISTERED OFFICE:**

White Hart House  
High Street  
Lipmsfield  
Surrey  
RH8 0DT

**REGISTERED NUMBER:**

07007727 (England and Wales)

**BALANCE SHEET**

30 September 2017

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,048		12,657
Investments	5		1		1
			<u>16,049</u>		<u>12,658</u>
<b>CURRENT ASSETS</b>					
Stocks	6	6,300		12,700	
Cash at bank		20,922		22,431	
		<u>27,222</u>		<u>35,131</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	6,654		14,458	
			<u>20,568</u>		<u>20,673</u>
<b>NET CURRENT ASSETS</b>					
			<u>20,568</u>		<u>20,673</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			36,617		33,331
<b>PROVISIONS FOR LIABILITIES</b>	8		3,049		2,388
			<u>33,568</u>		<u>30,943</u>
<b>NET ASSETS</b>			<u>33,568</u>		<u>30,943</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		33,468		30,843
			<u>33,568</u>		<u>30,943</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>33,568</u>		<u>30,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**

**30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 April 2018 and were signed by:

A handwritten signature in black ink that reads "J L Homewood. 2". The signature is written in a cursive style with a large initial 'J' and a distinct 'L'.

J L Homewood - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

Homewood Financial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced value of goods and services, excluding value added tax and taking into account all economic benefit earned to the period end date. The stage of completion of any work outstanding at the balance sheet date is allocated into each accounting period. The point of sale is measured by the date when the benefits and rewards of ownership are passed from the company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fencing	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Fixed assets do not require replacement of parts or the cost of major inspections to be recognised separately.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Holiday pay**

No liability is recognised in respect of holiday pay as employees are unable to carry forward holiday into future periods.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2017

4. TANGIBLE FIXED ASSETS

	Equipment and fencing £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2016	21,583	1,430	23,013
Additions	7,252	-	7,252
At 30 September 2017	28,835	1,430	30,265
<b>DEPRECIATION</b>			
At 1 October 2016	9,117	1,239	10,356
Charge for year	3,813	48	3,861
At 30 September 2017	12,930	1,287	14,217
<b>NET BOOK VALUE</b>			
At 30 September 2017	15,905	143	16,048
At 30 September 2016	12,466	191	12,657

5. FIXED ASSET INVESTMENTS

The capital investment represents the acquisition of the director's carry interest in the trading company Connection Capital Investments LLP.

6. STOCKS

	2017 £	2016 £
Livestock	6,300	12,700

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	(1)
Tax	1,510	7,455
VAT	1,908	2,625
Directors' current accounts	-	11
Directors' loan accounts	977	2,184
Accrued expenses	2,259	2,184
	6,654	14,458

8. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	3,049	2,388

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2017

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 October 2016	2,388
Provided during year	661
	<hr/>
Balance at 30 September 2017	<u>3,049</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 October 2016	30,843
Profit for the year	8,625
Dividends	(6,000)
	<hr/>
At 30 September 2017	<u>33,468</u>

11. CONTROL

The company is under control of the director, Mrs J L Homewood.

12. FIRST TIME ADOPTION OF FRS 102

The company has adopted FRS 102 for the year ended 30 September 2017. No material adjustments have been required on the adoption of FRS 102.