

STEP SHORT FOLKESTONE LIMITED
(A company limited by guarantee)

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STEP SHORT FOLKESTONE LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES
AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2017**

Trustees and Directors

Mrs A Berry
Mr P Emden
Mr M George
Mr G Jordan (resigned 23 January 2017)
Mr E Rooney
Mr G Tolson
Mr D Collins

Company registered number

07577216

Charity registered number

1143305

Registered office

Henwood House
Henwood
Ashford
Kent
TN24 8DH

Accountants

Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

STEP SHORT FOLKESTONE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2017

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Step Short Folkestone Limited for the year to 31 March 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The principal activity of the company in the year under review was that of assisting with the provision and maintenance of a memorial in Folkestone as well as educating the public of the role that Folkestone played during the First World War.

b. Activities for achieving objectives

The board of trustees reflects a broad skill mix to assist with the running of the charity. Aside from income received from memberships and events, the principal sources of funding are from grants and so the trustees are actively appealing for funds to achieve the objectives of the charity.

c. Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising.

Achievements and performance

a. Review of activities

With the Step Short Memorial Arch now an established part of the town's fabric, the service with the Royal British Legion on the first Sunday of the month proved a popular event which continued through the year.

Step Short again exhibited at the War & Peace Show at Folkestone Racecourse in July in addition to our attendance a month earlier at Armed Forces Day, both events giving the charity the opportunity to tell the story of Folkestone's part in the First World War.

For the second year we opened the replica of the 1914 -18 Mole Cafe on the refurbished Harbour Arm and it continued to be a popular draw serving simple refreshments to visitors. In addition it became a major contributor to the charity's running costs and was open from Easter to October thanks to the efforts of a small group of volunteers.

During the year we were able to welcome to the Cafe the competitors in the Folkestone 10 kilometre Race and a Mayoral visit from a group of local mayors on a World War 1 tour of Folkestone.

Our visitor centre near the harbour was open to visitors and to groups from schools anxious for knowledge of Folkestone in the First World War.

STEP SHORT FOLKESTONE LIMITED
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

In May we hosted a group to a buffet lunch at the Town Hall to celebrate the inauguration of a series of seven illustrated information boards around the town. These are designed to give a visitor some historical information regarding the town's interesting past. July saw the launch of a Geocache scheme centred on the historical information boards and designed to give younger visitors and school parties a structured exploration of some of the past events.

Throughout the year we have also produced regular Newsletters to keep our members abreast of events and up to date with our activities. These are in addition to our website and our Facebook presence. We have also held a series of "genealogy days" to help people trace ancestors who served in the First World War.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

The charity relies upon the voluntary work provided by the trustees and their abilities to raise funds and agree grants with donors. A principal risk facing the charity would be to lose the trustees and not be able to replace them with suitable people.

Funds were required for not only the building of the Arch but also the future maintenance. As the building of the Arch was completed on 4th August 2014, the charity's focus is now on the maintenance from herewith and so will need to be able to meet these costs.

c. Principal funding

During the year, the charity received donations from the public as well as a grant from the local authorities.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 March 2011. The articles were adopted on 6 May 2011 and the articles were amended by special resolution on 8 August 2011.

The charity is constituted under a Memorandum of Association dated 24 March 2011 and is a registered charity number 1143305. The charity operates under the name Step Short.

The principal object of the charity in the year under review was that of assisting with the provision and maintenance of a memorial in Folkestone as well as educating the public of the role that Folkestone played during the First World War.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

At each Annual General Meeting, one third or the number nearest to one third of the directors should retire from office in rotation.

c. Policies adopted for the induction and training of Trustees

New Trustees appointed to the charity are trained by the existing Trustees. This includes not only outlining the objectives of the charity but also the culture of the charity and the means to achieve it's objectives.

d. Organisational structure and decision making

The decision making is made by the board of trustees with sub committees being formed where necessary.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Future developments

It is our intention that we will continue to have a presence at the harbour arm with the Mole Cafe as it has proved so popular and contributes to the costs which the charity has to bear.

The continuation of the Hub/Visitor centre as a viable concern is constantly reviewed as we continue to watch the balance between cost and value. We will continue to do this.

We are investigating some modifications to the Arch in both rendering the loudspeaker covers more vandal proof and in improving the overhead lighting system. We will continue to have the Arch cleaned on a monthly basis.

Our support for Armed Forces Day will continue but now that War & Peace has moved to Beltring we shall not continue with that event. However it is our intention to continue with our genealogy sessions to enable our expert to help people trace ancestors who served in the 1914-18 War.

We will again hold our centenary march to the Arch in August and the Royal British Legion services will continue on the first Sunday in the month.

There is still interest from school groups which we will continue to support and also for the continuation of regular newsletters and social media information.

We are starting to think about the planning for the centenary of the end of the First World War in 1918 and the proposed additional plaques for the Arch.

STEP SHORT FOLKESTONE LIMITED
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Trustees' responsibilities statement

The Trustees (who are also directors of Step Short Folkestone Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 17 November 2017 and signed on their behalf by:



Mr G Tolson
Trustee

STEP SHORT FOLKESTONE LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Unrestricted funds 2017	Restricted funds 2017	Total funds 2017	As restated Total funds 2016
INCOME FROM:					
Donations and legacies	2	11,857	-	11,857	17,882
Charitable activities	3	909	900	1,809	4,518
Other trading activities	4	546	-	546	121
TOTAL INCOME		<u>13,312</u>	<u>900</u>	<u>14,212</u>	<u>22,521</u>
EXPENDITURE ON:					
Raising funds		-	-	-	642
Charitable activities	5,6,7	42,020	900	42,920	38,523
TOTAL EXPENDITURE	8	<u>42,020</u>	<u>900</u>	<u>42,920</u>	<u>39,165</u>
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(28,708)	-	(28,708)	(16,644)
NET MOVEMENT IN FUNDS		(28,708)	-	(28,708)	(16,644)
RECONCILIATION OF FUNDS:					
Total funds brought forward		521,720	-	521,720	538,364
TOTAL FUNDS CARRIED FORWARD		<u><u>493,012</u></u>	<u><u>-</u></u>	<u><u>493,012</u></u>	<u><u>521,720</u></u>

The notes on pages 8 to 18 form part of these financial statements.

STEP SHORT FOLKESTONE LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 07577216

BALANCE SHEET
AS AT 31 MARCH 2017

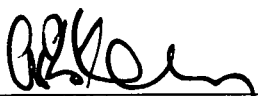
	Note	2017	2016
FIXED ASSETS			
Tangible assets	11	478,996	503,289
CURRENT ASSETS			
Stocks	12	1,824	1,356
Debtors	13	4,820	2,677
Cash at bank and in hand		9,378	16,598
		16,022	20,631
CREDITORS: amounts falling due within one year	14	(2,006)	(2,200)
NET CURRENT ASSETS		14,016	18,431
NET ASSETS		£ 493,012	£ 521,720
CHARITY FUNDS			
Unrestricted funds	15	493,012	521,720
TOTAL FUNDS		£ 493,012	£ 521,720

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 17 November 2017 and signed on their behalf, by:



Mr G Tolson



Mr P Emden

The notes on pages 8 to 18 form part of these financial statements.

STEP SHORT FOLKESTONE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Step Short Folkestone Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

STEP SHORT FOLKESTONE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

STEP SHORT FOLKESTONE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% straight line basis
Office equipment	-	20% reducing balance basis
Website	-	25% straight line basis
The Arch	-	4% straight line basis

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

STEP SHORT FOLKESTONE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies (continued)

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

STEP SHORT FOLKESTONE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Income from donations and legacies

	Unrestricted funds 2017	Restricted funds 2017	Total funds 2017	Total funds 2016
Donations	9,957	-	9,957	14,953
Memberships	1,900	-	1,900	2,929
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	£ 11,857	£ -	£ 11,857	£ 17,882
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2016</i>	£ 17,882	£ -	£ 17,882	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

3. Income from charitable activities

	Unrestricted funds 2017	Restricted funds 2017	Total funds 2017	As restated Total funds 2016
Grants and funding	-	900	900	1,977
Events	909	-	909	2,541
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 909	£ 900	£ 1,809	£ 4,518
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2016</i>	£ 3,618	£ 900	£ 4,518	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

4. Income from trading activities

	Unrestricted funds 2017	Restricted funds 2017	Total funds 2017	As restated Total funds 2016
Merchandise sales	£ 546	£ -	£ 546	£ 121
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2016</i>	£ 121	£ -	£ 121	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

STEP SHORT FOLKESTONE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

5. Direct costs

	Trading activities	Total 2017	Total 2016
Merchandise purchased	1,150	1,150	847
Mole cafe purchases	1,930	1,930	832
	<u>£ 3,080</u>	<u>£ 3,080</u>	<u>£ 1,679</u>
<i>At 31 March 2016</i>	<u>£ 1,679</u>	<u>£ 1,679</u>	

6. Support costs

	Provision and maintenance of the Arch	Promotion of charity and educational activity	Total 2017	Total 2016
Advertising and promotion	-	3,865	3,865	2,231
Property costs	3,624	2,791	6,415	5,646
Administration costs	-	214	214	103
Professional fees	-	-	-	1,225
Travel costs	-	-	-	82
Bank charges	-	3,109	3,109	231
Depreciation of tangible fixed assets	20,256	4,037	24,293	24,302
	<u>£ 23,880</u>	<u>£ 14,016</u>	<u>£ 37,896</u>	<u>£ 33,820</u>
<i>At 31 March 2016</i>	<u>£ 21,320</u>	<u>£ 12,500</u>	<u>£ 33,820</u>	

7. Governance costs

	Unrestricted funds 2017	Restricted funds 2017	Total funds 2017	Total funds 2016
Independent examination and accountancy costs	<u>£ 1,944</u>	<u>£ -</u>	<u>£ 1,944</u>	<u>£ 3,024</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

8. Analysis of Expenditure by expenditure type

	Depreciation 2017	Other costs 2017	Total 2017	Total 2016
	-	-	-	642
Costs of generating funds	-	-	-	642
Assistance with provision and maintenance of a memorial in Folkestone	20,256	3,624	23,880	21,320
Promotion of charity and educational activities	4,037	9,979	14,016	12,500
Merchandise purchased	-	3,080	3,080	1,679
Charitable activities	24,293	16,683	40,976	35,499
Expenditure on governance	-	1,944	1,944	3,024
	£ 24,293	£ 18,627	£ 42,920	£ 39,165
<i>Total 2016</i>	24,302	14,863	39,165	

9. Net income/(expenditure)

This is stated after charging:

	2017	2016
Depreciation of tangible fixed assets: - owned by the charity	24,293	24,302

During the year, no Trustees received any remuneration (2016 - one Trustee received £120).

During the year, no Trustees received any reimbursement of expenses (2016 - £251).

10. Trustees' remuneration

	2017	2016
Remuneration	£ -	£ 120

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

11. Tangible fixed assets

	Plant and machinery	Office equipment	Website Costs	The Arch	Total
Cost					
At 1 April 2016 and 31 March 2017	6,180	550	13,506	520,390	540,626
Depreciation					
At 1 April 2016	1,185	348	7,108	28,696	37,337
Charge for the year	618	41	3,378	20,256	24,293
At 31 March 2017	1,803	389	10,486	48,952	61,630
Net book value					
At 31 March 2017	£ 4,377	£ 161	£ 3,020	£ 471,438	£ 478,996
At 31 March 2016	£ 4,995	£ 202	£ 6,398	£ 491,694	£ 503,289

12. Stocks

	2017	2016
Raw materials	£ 1,824	£ 1,356

13. Debtors

	2017	2016
Other debtors	4,384	2,677
Prepayments and accrued income	436	-
	£ 4,820	£ 2,677

14. Creditors: Amounts falling due within one year

	2017	2016
Accruals and deferred income	£ 2,006	£ 2,200

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2016	Income	Expenditure	Transfers in/out	Balance at 31 March 2017
Designated funds					
Designated Funds	5,000	-	-	(5,000)	-
General funds					
General Funds	516,720	13,312	(42,020)	5,000	493,012
Total Unrestricted funds	521,720	13,312	(42,020)	-	493,012
Restricted funds					
Restricted Funds	-	900	(900)	-	-
Total of funds	£ 521,720	£ 14,212	£ (42,920)	£ -	£ 493,012

Statement of funds - prior year

	Balance at 1 April 2015	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 March 2016
Designated funds						
Designated Funds	-	-	-	-	5,000	5,000
	-	-	-	-	5,000	5,000
General funds						
General Funds	529,130	21,621	(38,265)	-	4,234	516,720
	529,130	21,621	(38,265)	-	4,234	516,720
Total Unrestricted funds	529,130	21,621	(38,265)	-	9,234	521,720
Restricted funds						
Restricted Funds	9,234	900	(900)	-	(9,234)	-
	9,234	900	(900)	-	(9,234)	-
Total of funds	£ 538,364	£ 22,521	£ (39,165)	£ -	£ -	£ 521,720

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Designated Fund

The Statue fund represents a donation received from Fircones Trust for the funding of a statue. The fund has no restrictions placed upon it and so has been transferred to general funds.

Summary of funds - current year

	Balance at 1 April 2016	Income	Expenditure	Transfers in/out	Balance at 31 March 2017
Designated funds	5,000	-	-	(5,000)	-
General funds	516,720	13,312	(42,020)	5,000	493,012
	<u>521,720</u>	<u>13,312</u>	<u>(42,020)</u>	<u>-</u>	<u>493,012</u>
Restricted funds	-	900	(900)	-	-
	<u>£ 521,720</u>	<u>£ 14,212</u>	<u>£ (42,920)</u>	<u>£ -</u>	<u>£ 493,012</u>

Summary of funds - prior year

	Balance at 1 April 2015	Income	Expenditure	Transfers in/out	Balance at 31 March 2016
Designated funds	-	-	-	-	5,000
General funds	529,130	21,621	(38,265)	-	516,720
	<u>529,130</u>	<u>21,621</u>	<u>(38,265)</u>	<u>-</u>	<u>521,720</u>
Restricted funds	9,234	900	(900)	-	-
	<u>£ 538,364</u>	<u>£ 22,521</u>	<u>£ (39,165)</u>	<u>£ -</u>	<u>£ 521,720</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2017	Restricted funds 2017	Total funds 2017
Tangible fixed assets	478,996	-	478,996
Current assets	16,022	-	16,022
Creditors due within one year	(2,006)	-	(2,006)
	<u>£ 493,012</u>	<u>£ -</u>	<u>£ 493,012</u>

STEP SHORT FOLKESTONE LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2016	Restricted funds 2016	Total funds 2016
Tangible fixed assets	503,289	-	503,289
Current assets	20,630	-	20,630
Creditors due within one year	(2,199)	-	(2,199)
	<u>£ 521,720</u>	<u>£ -</u>	<u>£ 521,720</u>

**ACCOUNTANT'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEP SHORT FOLKESTONE LIMITED**

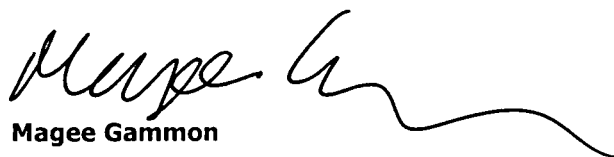
In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Statement of financial activities incorporating income and expenditure account, the Balance sheet and the related notes from the accounting records and explanations you have given to us.

This report is made to the company's Trustees in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Trustees for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance issued by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2017 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Magee Gammon

Chartered Accountants

Henwood House
Henwood
Ashford
Kent
TN24 8DH

17 November 2017