

REG ABB ACCS

REGISTERED NUMBER: 01322455 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
SAFFORDS COACHES LIMITED

FRIDAY



A1HX3V9S

A13

21/09/2012

#163

COMPANIES HOUSE

SAFFORDS COACHES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SAFFORDS COACHES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS: Mrs SI Gillett
Miss T Gillett

SECRETARY: Miss T Gillett

REGISTERED OFFICE: Fenice Court
Phoenix Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8EP

REGISTERED NUMBER: 01322455 (England and Wales)

ACCOUNTANTS: Davey Grover Limited
Chartered Certified Accountants
Fenice Court
Phoenix Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8EP

SAFFORDS COACHES LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		443,286		490,697
			<u>443,286</u>		<u>490,697</u>
CURRENT ASSETS					
Stocks		9,119		3,101	
Debtors		548,188		597,000	
Investments		2,200		2,200	
Cash at bank and in hand		179,037		104,084	
		<u>738,544</u>		<u>706,385</u>	
CREDITORS					
Amounts falling due within one year		67,390		86,330	
		<u>67,390</u>		<u>86,330</u>	
NET CURRENT ASSETS			671,154		620,055
			<u>671,154</u>		<u>620,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,114,440		1,110,752
			<u>1,114,440</u>		<u>1,110,752</u>
CREDITORS					
Amounts falling due after more than one year			-		(15,977)
					<u>(15,977)</u>
PROVISIONS FOR LIABILITIES			(68,062)		(71,690)
			<u>(68,062)</u>		<u>(71,690)</u>
NET ASSETS			1,046,378		1,023,085
			<u>1,046,378</u>		<u>1,023,085</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			1,045,378		1,022,085
			<u>1,045,378</u>		<u>1,022,085</u>
SHAREHOLDERS' FUNDS			1,046,378		1,023,085
			<u>1,046,378</u>		<u>1,023,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SAFFORDS COACHES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *12/9/12* and were signed on its behalf by



Mrs SI Gillett - Director



Miss T Gillett - Director

The notes form part of these abbreviated accounts

SAFFORDS COACHES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>10,000</u>
AMORTISATION	
At 1 January 2011	
and 31 December 2011	<u>10,000</u>
NET BOOK VALUE	
At 31 December 2011	<u>-</u>
At 31 December 2010	<u>-</u>

SAFFORDS COACHES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	897,467
Additions	71,838
Disposals	(73,345)
At 31 December 2011	<u>895,960</u>
DEPRECIATION	
At 1 January 2011	406,770
Charge for year	87,204
Eliminated on disposal	(41,300)
At 31 December 2011	<u>452,674</u>
NET BOOK VALUE	
At 31 December 2011	<u>443,286</u>
At 31 December 2010	<u>490,697</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued				
Number	Class	Nominal value	2011	2010
50,000	Preference shares	£1	<u>-</u>	<u>-</u>

5 ULTIMATE PARENT COMPANY

Saffords Holdings Limited, a company registered in England, is the ultimate holding company

6 RELATED PARTY DISCLOSURES

The directors interests in the share capital of Saffords Holdings Limited are as follows

Miss T S Gillett 75 ordinary shares

Mrs S I Gillett 25 ordinary shares

Miss T S Gillett ultimately control Saffords Coaches Limited due to her majority share holding in Saffords Holdings Limited

On 30 September 2005 Mrs S I Gillett's 25% shareholding in Saffords Coaches Limited was converted into a 25% share holding in Saffords Holdings Limited, in a share exchange