

Registered Number:09180888

England and Wales

Wigan Electrical Ltd

Unaudited Financial Statements

For the year ended 31 August 2019

Wigan Electrical Ltd

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Statement of Financial Position
As at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	-	1,107
Property, plant and equipment	3	11,250	2,630
		11,250	3,737
Current assets			
Trade and other receivables	4	34,669	29,191
Cash and cash equivalents		2,000	1,647
		36,669	30,838
Trade and other payables: amounts falling due within one year	5	(47,229)	(33,251)
Net current liabilities		(10,560)	(2,413)
Total assets less current liabilities		690	1,324
Net assets		690	1,324
Capital and reserves			
Called up share capital		2	2
Retained earnings		688	1,322
Shareholders' funds		690	1,324

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 January 2020 and were signed by:

Mr C Roden Director

Mr W Else Director

Wigan Electrical Ltd

Notes to the Financial Statements For the year ended 31 August 2019

Statutory Information

Wigan Electrical Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09180888.

Registered address:
10 Penswick Road
Hindley Green
Wigan
WN2 4GA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Reducing balance
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Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 September 2018	5,535
At 31 August 2019	5,535
Amortisation	
At 01 September 2018	4,428
Charge for year	1,107
At 31 August 2019	5,535
Net book value	
At 31 August 2019	-
At 31 August 2018	1,107

Wigan Electrical Ltd

Notes to the Financial Statements Continued
For the year ended 31 August 2019

3. Property, plant and equipment

	Motor vehicles
	£
Cost or valuation	
At 01 September 2018	6,960
Additions	13,500
Disposals	(6,960)
At 31 August 2019	13,500
Provision for depreciation and impairment	
At 01 September 2018	4,330
Charge for year	2,250
On disposal	(4,330)
At 31 August 2019	2,250
Net book value	
At 31 August 2019	11,250
At 31 August 2018	2,630

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	-	20,000
Other debtors	34,669	9,191
	34,669	29,191

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	164	-
Taxation and social security	35,774	31,936
Other creditors	11,291	1,315
	47,229	33,251

Wigan Electrical Ltd

Notes to the Financial Statements Continued
For the year ended 31 August 2019

6. Directors advances and guarantees

	At 01/09/2018	Loaned	At 31/08/2019
	£	£	£
Mr W Else			
The following loan subsisted during the year & was fully repaid after the year end.	-	5,805	5,805
	-	5,805	5,805
Mr C Roden			
The following loan subsisted during the year & was fully repaid after the year end.	-	5,805	5,805
	-	5,805	5,805

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.