

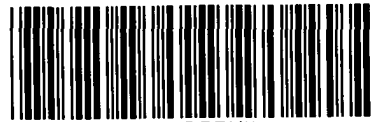
Registration number: 06835105

Orthosie Limited (formerly Lynx Motors
International Limited)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

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Orthosie Limited (formerly Lynx Motors International Limited)
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Orthosie Limited (formerly Lynx Motors International Limited)

(Registration number: 06835105)

Abbreviated Balance Sheet at 31 March 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Intangible fixed assets			27,003		32,403
Tangible fixed assets			<u>142,556</u>		<u>152,059</u>
	2		169,559		184,462
Current assets					
Stocks		113,950		195,399	
Debtors		79,296		179	
Cash at bank and in hand		<u>3,364</u>		<u>711</u>	
		196,610		196,289	
Creditors: Amounts falling due within one year		<u>(370,921)</u>		<u>(363,112)</u>	
Net current liabilities			<u>(174,311)</u>		<u>(166,823)</u>
Total assets less current liabilities			(4,752)		17,639
Creditors: Amounts falling due after more than one year			<u>(531,906)</u>		<u>(531,906)</u>
Net liabilities			<u>(536,658)</u>		<u>(514,267)</u>
Capital and reserves					
Called up share capital	3	400		400	
Profit and loss account		<u>(537,058)</u>		<u>(514,667)</u>	
			<u>(536,658)</u>		<u>(514,267)</u>

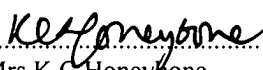
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 01.12.14 and signed on its behalf by:


.....
Mrs K C Honeybone
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Orthosie Limited (formerly Lynx Motors International Limited)
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis despite the net liabilities in the balance sheet. The directors feel this is appropriate due to the support that continues to be offered by both the directors personally and ultimate parent company, Hevelius Holdings Limited.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Other intangibles	over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance over 20 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Orthosie Limited (formerly Lynx Motors International Limited)
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	54,004	190,074	244,078
At 31 March 2014	54,004	190,074	244,078
Depreciation			
At 1 April 2013	21,601	38,015	59,616
Charge for the year	5,400	9,503	14,903
At 31 March 2014	27,001	47,518	74,519
Net book value			
At 31 March 2014	<u>27,003</u>	<u>142,556</u>	<u>169,559</u>
At 31 March 2013	<u>32,403</u>	<u>152,059</u>	<u>184,462</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>

4 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr N J Forsyth				
Directors loan account	<u>91,844</u>	-	<u>91,844</u>	-

5 Control

The company is controlled by Hevelius Holdings Limited, the ultimate parent company. Hevelius Holdings Limited is under the control of the directors of the company.