

5 POINT FINANCIAL PLANNING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



Company Registration Number 4962087

5 POINT FINANCIAL PLANNING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

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INDEPENDENT AUDITOR'S REPORT TO 5 POINT FINANCIAL PLANNING LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of 5 Point Financial Planning Limited for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Tenon Audit Limited
Registered Auditor
1 Bede Island Road
Bede Island Business Park
Leicester
LE2 7EA

28 July 2006

5 POINT FINANCIAL PLANNING LIMITED

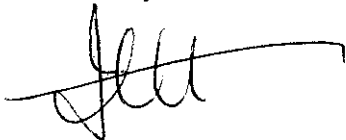
ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

	Note	2005 £	£	2004 £	£
Fixed assets	2				
Tangible assets			8,115		10,820
Current assets					
Debtors		83,808		67,462	
Cash at bank and in hand		395		7,220	
		<u>84,203</u>		<u>74,682</u>	
Creditors: amounts falling due within one year		<u>(67,846)</u>		<u>(61,902)</u>	
Net current assets			16,357		12,780
Total assets less current liabilities			<u>24,472</u>		<u>23,600</u>
Creditors: amounts falling due after more than one year			(22,500)		(22,500)
			<u>1,972</u>		<u>1,100</u>
Capital and reserves					
Called-up share capital	4		1,100		1,100
Profit and loss account			872		-
Shareholders' funds			<u>1,972</u>		<u>1,100</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 27 July 2006 and are signed on their behalf by:



I D Lambert
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

5 POINT FINANCIAL PLANNING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover for the year in the profit and loss account represents commissions receivable during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Office equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible assets £
Cost	
At 1 January 2005 and 31 December 2005	<u>14,426</u>
Depreciation	
At 1 January 2005	3,606
Charge for year	2,705
At 31 December 2005	<u>6,311</u>

5 POINT FINANCIAL PLANNING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2005

2. Fixed assets (continued)

Net book value

At 31 December 2005	8,115
At 31 December 2004	10,820

3. Related party transactions

At 31 December the following balances were due from/to the directors and are included in other debtors and other creditors respectively.

	Due from		Due to	
	2005	2004	2005	2004
	£	£	£	£
C D Witt	669	669	-	-
G S Husaunndee	-	-	3,051	2,461
I D Lambert	-	-	160	160
N L Smith	20,282	20,282	-	-
	20,951	20,951	3,211	2,621

4. Share capital

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
200 C shares of £1 each	200	200
200 G shares of £1 each	200	200
200 I shares of £1 each	200	200
200 N shares of £1 each	200	200
200 T shares of £1 each	200	200
62,000 Redeemable preference shares of £1 each	62,000	62,000
	64,000	64,000

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
C shares of £1 each	20	20	20	20
G shares of £1 each	20	20	20	20
I shares of £1 each	20	20	20	20
N shares of £1 each	20	20	20	20
T shares of £1 each	20	20	20	20
Redeemable preference shares of £1 each	22,500	22,500	22,500	22,500
	23,600	23,600	23,600	23,600

The ordinary shares of £1 each carry both voting rights and the entitlement to dividends. The redeemable preference shares carry no voting rights and have no entitlement to dividends prior to 31 March 2007. All other shares have the entitlement to dividends but carry no voting rights.