

Dragon Ltd

[Annual Accounts 2007]



Reg Number 4760860

Table of Contents

Page	Narrative
1	Company Details
2	Directors Report
3	Accountant's Report
4	Profit & Loss Account
5	Balance Sheet
6	Schedule of Expenses
7	Fixed Asset Register
8	Reconciliation of Profits
9	Notes to the Accounts

Dragon Ltd

Registered Office

27 Windemere Avenue
London N3 3QX

Accountants

Olatunde Ashaolu & Co
34 St Andrews Close
London SE28 8NZ

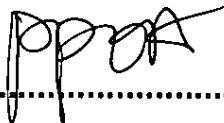
Directors Report

The directors present their report for the period ended 30 April, 2007

Principal Activity

The company's principal activity during the year was the provision of Consultancy Services

Director



.....

Accountants Report

Basis of Opinion

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the company and making such limited enquiries of the directors as we considered necessary for the purpose of this report

This procedure provides only the assurances expressed in our opinion

Opinion

The accounts are in agreement with accounting records kept by the company
Having regard only to, and on the basis of, the information contained in the accounting records

The accounts have been drawn up in a manner consistent with the accounting requirements

.....

Dragon Limited

£

Profit & Loss Account For Period Ended 30 April ,2007

Turnover	Note 1	55,445
Administrative Expenses		(40,192)
Profit on Ordinary Activities Before Tax	Note 2	15,253
Tax on Ordinary Activities	Note 3	(2,898)
Profit on Ordinary Activities After Tax		12,355
Dividends		(10,000)
Profit Retained For The Financial Year		2,355
Profit Brought Forward		0
<u>Profit Carried Forward</u>		<u>2,355</u>

<u>Dragon Limited</u>		£
<u>Balance Sheet at 30 April, 2007</u>		
FIXED ASSETS		
Tangible Assets	Note 4	1,125
CURRENT ASSETS		
Cash at bank and in hand		24,518
CURRENT LIABILITIES		
CREDITORS Amounts Falling Due within 1 Year	Note 5	(23,287)
NET CURRENT ASSETS		1,231
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,356</u>
CAPITAL & RESERVES		
Called Up Share Capital	Note 6	1
Profit & Loss Account		2,355
		<u>2,356</u>

The Directors have .

1) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) [Total Exemption]

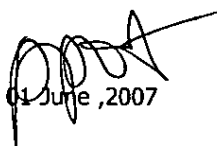
2) Confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

3) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985

4) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profits for the year ended in accordance with the requirements of section 226 A of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to Accounts, so far as applicable to this company

5) The directors acknowledged their responsibilities for preparing the accounts in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies

Director


01 June, 2007

Dragon Limited

£

Schedule of Administrative Expenses

Annual Return Fee	30
Travel	6,987
Consultancy	5,500
Telephones	2,987
Subsistence	784
Accountancy Fees	2,500
Salary	16,000
Depreciation	375
Office Supplies	987
Postage & Stationery	442
Rent	3,600
<u>Total</u>	<u>40,192</u>

Dragon Limited
Fixed Assets Register

<u>Assets</u>	<u>Cost</u>	<u>Depreciation</u>	<u>Net Book Value</u>
Office Equipment	1,500	375	1,125
<u>Net Book Value</u>	<u>1,500</u>	<u>375</u>	<u>1,125</u>

Dragon Limited
Corporation Tax Computation

SCHEDULE D CASE I COMPUTATION

£

Profit Per Financial Statement 15,253 00

Add Depreciation 375 00
Gift Aid -
Interest on Tax -

Less Capital Allowances (375 00)

Net Trading Profit 15,253

PROFITS CHARGEABLE TO CORPORATION TAX 15,253

Dragon Ltd
[Notes to the Annual Accounts]

Accounting Policies

Accounting Convention

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985

1. Turnover

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

2. Profit on Ordinary Activities

This is stated after charging administrative costs and salaries.

3. Corporation Tax

Corporation tax was charged at 19%.

4. Fixed Assets

Per fixed asset register

5. Creditors : Amounts Falling Due Within One Year

Directors Loan	£15,738
----------------	---------

6. Share Capital

No	Value
1	£1.00