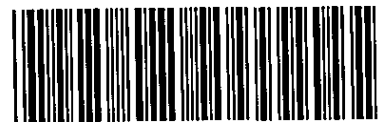


Company Registration No. 01760643

1 RUTLAND GATE LIMITED
DIRECTORS' REPORT AND ACCOUNTS
28TH SEPTEMBER 2008

TUESDAY



LD3 "L343SBXV" 138
28/07/2009
COMPANIES HOUSE

1 RUTLAND GATE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28TH SEPTEMBER 2008

The directors present their report and the accounts for the year ended 28th September 2008.

Principal Activity

The company acted as a property management company during the year.

Directors

The directors who served during the year were:

S Peel

S Rubin (Resigned 21.11.07)

R Hart

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27th July 2009

By Order Of The Board



**Quadrant Property Management Ltd
(Secretary)**

1 RUTLAND GATE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH SEPTEMBER 2008

	<u>Notes</u>	2008 £	2007 £
TURNOVER	2	0	0
ADMINISTRATIVE EXPENSES		<u>1,798</u> (1,798)	<u>1,906</u> (1,906)
OTHER OPERATING INCOME	3	<u>31,584</u> 29,786	<u>30,986</u> 29,080
OTHER OPERATING CHARGES LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>31,584</u> (1,798)	<u>30,986</u> (1,906)
RETAINED PROFITS BROUGHT FORWARD		<u>8,487</u>	<u>10,393</u>
RETAINED PROFITS CARRIED FORWARD		<u><u>6,689</u></u>	<u><u>8,487</u></u>

The notes on pages 4 and 5 form part of these accounts.

1 RUTLAND GATE LIMITED

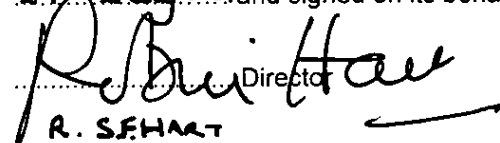
BALANCE SHEET

AS AT 28TH SEPTEMBER 2008

	<u>Notes</u>	2008		2007
		£	£	£
<u>FIXED ASSETS</u>				
Tangible Asset - Freehold Property	4		5,000	<u>5,000</u>
<u>CURRENT ASSETS</u>				
Debtors	5	22,800		27,508
<u>CREDITORS</u> : amounts falling due within one year	6	<u>15,971</u>		<u>18,881</u>
NET CURRENT ASSETS			<u>6,829</u>	<u>8,627</u>
NET ASSETS			<u>11,829</u>	<u>13,627</u>
<u>CAPITAL AND RESERVES</u>				
Called Up Share Capital	8		140	140
Profit & Loss Account			6,689	8,487
Capital Reserve	9		<u>5,000</u>	<u>5,000</u>
SHAREHOLDERS' FUNDS			<u>11,829</u>	<u>13,627</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 28th September 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28th September 2008 and of its result for the year then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on ~~27th July 2009~~ and signed on its behalf.


..... Director
R. S. HART

The notes on pages 4 and 5 form part of these accounts.

1 RUTLAND GATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2008

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

2. TURNOVER

Turnover represents rental income for the year.

3. OTHER OPERATING INCOME

Other operating income represents contributions from the lessees of 1 Rutland Gate to property management expenses incurred.

4. TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 1 Rutland Gate, London SW7, subject to long leases granted to the members of the company, which is stated at valuation.

In the opinion of the directors at 28th September 2008 there was no material difference between the book and market value of the property.

5. DEBTORS

	2008	2007
	£	£
Funds Held By Managing Agents	21,122	27,214
Lessee Account Balances	1,678	110
Other Debtors	0	184
	<u>22,800</u>	<u>27,508</u>

6. CREDITORS: amounts falling due within one year

	2008	2007
	£	£
Accruals	3,360	7,184
Other Creditors	1,219	0
Reserve Fund (Note 7)	11,392	11,697
	<u>15,971</u>	<u>18,881</u>

1 RUTLAND GATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2008

7. ADVANCE DEMANDS/RESERVE FUND

	2008		2007	
	£	£	£	£
Balance At 29.09.07		11,697		13,588
Interest Received Net Of Tax		933		838
Advance Satellite TV Demands	0		3,421	
Advance Service Charge Demands	30,346		24,836	
Service Charge Expenditure	<u>(31,584)</u>		<u>(30,986)</u>	
Transfer To Service Charge		<u>(1,238)</u>		<u>(2,729)</u>
Balance At 28.09.08		<u>11,392</u>		<u>11,697</u>

8. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up & Fully Paid</u>	
	2008	2007	2008	2007
	No.	No.	£	£
Ordinary Shares of £10 each	14	14	140	140

9. CAPITAL RESERVE

	2008	2007
	£	£
Balance At 28th September 2007 & 2008	<u>5,000</u>	<u>5,000</u>