

**REGISTERED NO 2202947**  
**England & Wales**

**ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED**

**REPORTS AND FINANCIAL STATEMENTS**

**30TH JUNE 2004**



**ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED**

**DIRECTORS:** E W Barker  
L C H Chu

**SECRETARY:** R C Clifton (Mrs)

**REGISTERED OFFICE:** 2 Ashburnham Park,  
Esher,  
SURREY, KT10 9TW.

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**REPORTS AND FINANCIAL STATEMENTS 30TH JUNE 2004**

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# ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

## REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the Company for the year ended 30th June 2004.

## PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of management of property.

## REVIEW OF BUSINESS

The results for the period and the financial position of the Company are as shown in the annexed financial statements.

The Directors consider the state of affairs to be satisfactory.

## DIVIDENDS

The Directors recommend that no dividend be paid for the year.

## DIRECTORS

The Directors in office during the year and their beneficial interests in the issued share capital at the beginning and end of the year were as follows:

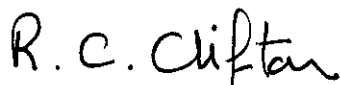
<u>NAME</u>	<u>CLASS OF SHARE</u>	<u>1<sup>ST</sup> JULY 2003</u>	<u>30<sup>TH</sup> JUNE 2004</u>
E W Barker	£10 Ordinary	1	1
L C H Chu	£10 Ordinary	1	1

Both Mr E W Barker and Mr L C H Chu offer themselves for re-election at the next Annual General Meeting.

## CLOSE COMPANY

In the opinion of the Directors the Company is a close company within the meaning of the Income and Corporation Taxes Act 1970.

By Order of the Board



R C CLIFTON (Mrs)  
Secretary.

### Registered Office:

2 Ashburnham Park,  
Esher,  
SURREY,  
KT10 9TW.

4<sup>th</sup> November 2004

**ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE 2004**

	NOTES	2004 £	2003 £
<b>INCOME</b>			
Service charges received		1,325	1,325
Interest receivable	2	<u>104</u>	<u>154</u>
		1,429	1,479
<b><u>LESS</u></b>			
<b>OPERATING CHARGES</b>		<b>£</b>	<b>£</b>
Printing, postage, stationery, phones		100	100
Repairs and maintenance	5	3,429	535
Electricity charges		48	27
Public liability insurance		315	315
General expenses		<u>15</u>	<u>15</u>
		<u>3,907</u>	<u>992</u>
<b>LOSS (2003 PROFIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(2,478)</b>	<b>487</b>
<b>TAXATION</b>	3	<u>-</u>	<u>-</u>
<b>LOSS (2003 PROFIT) FOR YEAR</b>	5, 8	<u><u>(2,478)</u></u>	<u><u>487</u></u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the Profit and Loss Account.

Please refer to note 7 on page 6 for the statement of retained earnings.

The notes on page 6 form an integral part of these financial statements.

**ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET AS AT 30TH JUNE 2004**

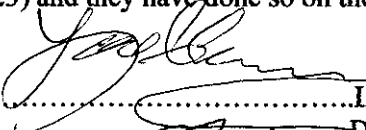
	NOTES	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		10,236	12,614
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		£	£
Sundry creditors and provisions	6	200	100
Taxation for year	3	-	-
		<u>200</u>	<u>100</u>
		<u>10,036</u>	<u>12,514</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	70	70
Capital redemption reserve	8	20	20
Profit and loss account	8	<u>9,946</u>	<u>12,424</u>
		<u>10,036</u>	<u>12,514</u>


For the year ended 30th June 2004 the company was entitled to the exemption conferred by sub-section (1) of section 249A of the Companies Act 1985 and no notice from members requiring an audit has been deposited under sub-section (2) of section 249B.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the financial year end, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act regarding accounts, so far as applicable to the company.

The directors have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 para 23) and they have done so on the grounds that in their opinion the company qualifies as a small company.

..........  
L C H Chu  
Director

..........  
E W Barker  
Director

4<sup>th</sup> November 2004

The notes on page 6 form an integral part of these financial statements.

**ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED**

**NOTES TO FINANCIAL STATEMENTS - 30TH JUNE 2004**

**1 ACCOUNTING POLICIES**

Basis of Accounting: The financial statements have been prepared under the historical cost convention.

<b>2</b>	<b>INTEREST RECEIVABLE AND TAX THEREON</b>	<b>2004</b>	<b>2003</b>
		£	£
	Gross deposit account interest	104	154
	Taxation due @ 0%	<u>-</u>	<u>-</u>
	Net interest receivable	104	174

<b>3</b>	<b>TAXATION</b>	<b>2004</b>	<b>2003</b>
		£	£
	Taxation due for year	<u>-</u>	<u>-</u>

**4 AUDIT REQUIREMENT**

Advantage has been taken of exemption from statutory audit requirements for small companies with a low turnover. However, a member of the Company not involved in their preparation and acting in an independent honorary capacity has audited these financial statements.

**5 EXTRAORDINARY ROAD RESURFACING AND REPAIRS CHARGE**

As approved at the 2002 Annual General Meeting, road resurfacing and ancillary repair works were carried out during the Autumn of 2003 in cooperation with the Sandown Road Association at a net cost of £3,121 after taking account of a contribution from Octagon Developments. This has resulted in a technical loss for the year, for which full provision had previously been made and the present cash at bank position still exceeds £10,000.

<b>6</b>	<b>SUNDRY CREDITORS AND PROVISIONS</b>	<b>2004</b>	<b>2003</b>
		£	£
	Printing, postage, stationery & phones	<u>200</u>	<u>100</u>
		200	100

**7 CALLED UP SHARE CAPITAL**

Class	Nominal Value	Number	2004	Number	2003
			£		£
Authorised:					
Ordinary	£10	10	<u>100</u>	10	<u>100</u>
Allotted, issued and fully paid:					
Ordinary	£10	7	<u>70</u>	7	<u>70</u>

<b>8</b>	<b>RESERVES</b>	<b>Capital Redemption Reserve</b>	<b>Profit &amp; Loss Account</b>
		£	£
	Balances as at 1 <sup>st</sup> July 2003	20	12,424
	Loss for the year	<u>-</u>	<u>(2,478)</u>
		20	9,946