

Registered Number 05312104

METAL PRODUCTS TRADING LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	2,105	2,979
		<u>2,105</u>	<u>2,979</u>
Current assets			
Stocks		208,897	279,333
Debtors		321,779	345,487
Cash at bank and in hand		1,129,385	1,037,347
		<u>1,660,061</u>	<u>1,662,167</u>
Creditors: amounts falling due within one year		<u>(481,531)</u>	<u>(569,700)</u>
Net current assets (liabilities)		<u>1,178,530</u>	<u>1,092,467</u>
Total assets less current liabilities		<u>1,180,635</u>	<u>1,095,446</u>
Total net assets (liabilities)		<u>1,180,635</u>	<u>1,095,446</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,180,535	1,095,346
Shareholders' funds		<u>1,180,635</u>	<u>1,095,446</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2016

And signed on their behalf by:

Mr Yue Xie, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% on cost

Fixtures, fittings and equipment 20% reducing balance

Other accounting policies**Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	6,016
Additions	537
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>6,553</u>
Depreciation	
At 1 January 2015	3,037
Charge for the year	1,411
On disposals	-
At 31 December 2015	<u>4,448</u>
Net book values	
At 31 December 2015	<u><u>2,105</u></u>
At 31 December 2014	<u><u>2,979</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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