

Registered Number 00738046

CORRIS CARAVAN PARK LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	175,810	177,919
		<u>175,810</u>	<u>177,919</u>
Current assets			
Stocks		92,550	107,775
Debtors		9,874	9,547
Cash at bank and in hand		388,534	314,121
		<u>490,958</u>	<u>431,443</u>
Creditors: amounts falling due within one year		(37,248)	(42,199)
Net current assets (liabilities)		<u>453,710</u>	<u>389,244</u>
Total assets less current liabilities		<u>629,520</u>	<u>567,163</u>
Provisions for liabilities		(1,420)	(1,046)
Total net assets (liabilities)		<u>628,100</u>	<u>566,117</u>
Capital and reserves			
Called up share capital	3	22,000	22,000
Revaluation reserve		108,435	108,435
Profit and loss account		497,665	435,682
Shareholders' funds		<u>628,100</u>	<u>566,117</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2013

And signed on their behalf by:

G R Bull, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 50 years

Plant and machinery - 25% Reducing balance

Motor vehicles - 25% Reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	282,857
Additions	4,853
Disposals	(1,560)

Revaluations	-
Transfers	-
At 31 December 2012	<u>286,150</u>
Depreciation	
At 1 January 2012	104,938
Charge for the year	6,085
On disposals	(683)
At 31 December 2012	<u>110,340</u>
Net book values	
At 31 December 2012	<u>175,810</u>
At 31 December 2011	<u>177,919</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
22,000 Ordinary shares of £1 each	22,000	22,000
22,000 Ordinary shares of £1 each	22,000	22,000

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