

Unaudited Financial Statements
for the Period 1 April 2016 to 31 October 2016
for
PARETO TRADING LIMITED

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Company Information
FOR THE PERIOD 1 APRIL 2016 TO 31 OCTOBER 2016

DIRECTOR: Mrs J Patel

REGISTERED OFFICE: Third Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER: 06693735

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Balance Sheet
31 OCTOBER 2016

	Notes	2016 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		680		1,359
CURRENT ASSETS					
Debtors	4	6,088		5,948	
Cash at bank		<u>3,315</u>		<u>6,145</u>	
		9,403		12,093	
CREDITORS					
Amounts falling due within one year	5	<u>6,199</u>		<u>4,738</u>	
NET CURRENT ASSETS			<u>3,204</u>		<u>7,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,884</u>		<u>8,714</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings	7		<u>3,883</u>		<u>8,713</u>
SHAREHOLDERS' FUNDS			<u>3,884</u>		<u>8,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the director on 20 December 2017 and were signed by:

Mrs J Patel - Director

Notes to the Financial Statements
FOR THE PERIOD 1 APRIL 2016 TO 31 OCTOBER 2016

1. **STATUTORY INFORMATION**

Pareto Trading Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2016 and 31 October 2016	<u>6,064</u>
DEPRECIATION	
At 1 April 2016	4,705
Charge for period	<u>679</u>
At 31 October 2016	<u>5,384</u>
NET BOOK VALUE	
At 31 October 2016	<u>680</u>
At 31 March 2016	<u>1,359</u>

Notes to the Financial Statements - continued
FOR THE PERIOD 1 APRIL 2016 TO 31 OCTOBER 2016

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2016	2016
			£	£
	Trade debtors		3,945	3,756
	Other debtors		<u>2,143</u>	<u>2,192</u>
			<u>6,088</u>	<u>5,948</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2016	2016
			£	£
	Trade creditors		2,934	2,768
	Taxation and social security		-	2
	Other creditors		<u>3,265</u>	<u>1,968</u>
			<u>6,199</u>	<u>4,738</u>
6.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	2016	2016
			£	£
	1 Ordinary	£1	<u>1</u>	<u>1</u>
7.	RESERVES			Retained earnings
				£
	At 1 April 2016			8,713
	Deficit for the period			<u>(4,830)</u>
	At 31 October 2016			<u>3,883</u>
8.	DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES			
	At the balance sheet date, an amount of £265 (2016: £168), was owed to the company director.			
9.	ULTIMATE CONTROLLING PARTY			
	The company is jointly controlled by Mr. Thomas J. Dennhardt and Mrs Reena Dennhardt.			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.