

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2020
FOR
ORBITAL DATA SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 May 2020**

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ORBITAL DATA SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 May 2020**

DIRECTOR: Mr P C Bricker

SECRETARY: Mrs S Bricker

REGISTERED OFFICE: 31 Manor Road
Ashford
Middlesex
TW15 2SL

REGISTERED NUMBER: 03202614 (England and Wales)

ACCOUNTANTS: JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

ORBITAL DATA SYSTEMS LIMITED (REGISTERED NUMBER: 03202614)

ABRIDGED INCOME STATEMENT
FOR THE YEAR ENDED 31 May 2020

	Notes	2020 £	2019 £
GROSS PROFIT		89,907	100,901
Administrative expenses		<u>(16,796)</u>	<u>(21,750)</u>
OPERATING PROFIT		73,111	79,151
Interest receivable and similar income		<u>75</u>	<u>13</u>
PROFIT BEFORE TAXATION		73,186	79,164
Tax on profit	5	<u>(13,905)</u>	<u>(15,041)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>59,281</u>	<u>64,123</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET
31 May 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors		1,929	11,133
Cash at bank		<u>110,195</u>	<u>82,528</u>
		112,124	93,661
CREDITORS			
Amounts falling due within one year		<u>(20,561)</u>	<u>(20,379)</u>
NET CURRENT ASSETS		<u>91,563</u>	<u>73,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,563</u>	<u>73,282</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings	9	<u>91,562</u>	<u>73,281</u>
SHAREHOLDERS' FUNDS		<u>91,563</u>	<u>73,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2020 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the director and authorised for issue on 26 January 2021 and were signed by:

Mr P C Bricker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2020

1. **STATUTORY INFORMATION**

ORBITAL DATA SYSTEMS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

5. **TAXATION**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2020 £	2019 £
Current tax:		
UK corporation tax	<u>13,905</u>	<u>15,041</u>
Tax on profit	<u>13,905</u>	<u>15,041</u>

6. **DIVIDENDS**

	2020 £	2019 £
Ordinary share of £1		
Final	<u>41,000</u>	<u>51,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 May 2020

7.	TANGIBLE FIXED ASSETS		Totals
			£
	COST		
	At 1 June 2019		
	and 31 May 2020		<u>2,647</u>
	DEPRECIATION		
	At 1 June 2019		
	and 31 May 2020		<u>2,647</u>
	NET BOOK VALUE		
	At 31 May 2020		<u>-</u>
	At 31 May 2019		<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

Reserves			£91,562
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10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

	2020	2019
	£	£
Mr P C Bricker		
Balance outstanding at start of year	(95)	(709)
Amounts advanced	11,570	24,805
Amounts repaid	(13,820)	(24,191)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,345)</u>	<u>(95)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.