

Registered number
04718175

Split Records Ltd
Abbreviated Accounts
31 March 2014



Split Records Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2014

04718175

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	468	585
Current assets			
Cash at bank and in hand		-	4,371
Creditors: amounts falling due within one year			
		(512,604)	(496,992)
Net current liabilities		<u>(512,604)</u>	<u>(492,621)</u>
Net liabilities		<u>(512,136)</u>	<u>(492,036)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(512,236)	(492,136)
Shareholders' funds		<u>(512,136)</u>	<u>(492,036)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Simon Gee

simon gee (Nov 25, 2014)

S Gee

Director

Approved by the board on 21 November 2014

Split Records Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance

2 Tangible fixed assets

Cost

At 1 April 2013	5,741
At 31 March 2014	<u>5,741</u>

Depreciation

At 1 April 2013	5,156
Charge for the year	<u>117</u>
At 31 March 2014	<u>5,273</u>

Net book value

At 31 March 2014	<u>468</u>
At 31 March 2013	<u>585</u>

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>