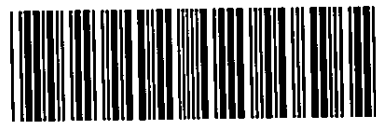


**B. TICKLE & SONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**for the year ended**  
**30th June 2011**

**Company Registration Number 1838819**

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COMPANIES HOUSE

# **B. TICKLE & SONS LIMITED**

## **Abbreviated Accounts**

**Year ended 30th June 2011**

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# Mitchell Charlesworth

Chartered Accountants  
5 Temple Square Temple Street Liverpool

## **B. TICKLE & SONS LIMITED**

**Independent Auditor's Report to B. Tickle & Sons Limited**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the accounts of B Tickle & Sons Limited for the year ended 30th June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MR D J ANTONIA (Senior Statutory Auditor)

For and on behalf of

MITCHELL CHARLESWORTH

Chartered Accountants

Statutory Auditor

5 Temple Square  
Temple Street  
Liverpool  
L2 5RH

19th March 2012

## B. TICKLE & SONS LIMITED

### Abbreviated Balance Sheet

30th June 2011

	Note	2011		2010	
		£	£	£	£
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			1		1
Tangible assets		1,085,898		1,087,173	
		<u>1,085,899</u>		<u>1,087,174</u>	
<b>Current assets</b>					
Stocks		235,695		112,240	
Debtors		696,913		459,360	
Cash at bank and in hand		73		46	
		<u>932,681</u>		<u>571,646</u>	
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>959,009</u>		<u>539,847</u>	
<b>Net current (liabilities)/assets</b>			<b>(26,328)</b>		<b>31,799</b>
<b>Total assets less current liabilities</b>		<u>1,059,571</u>		<u>1,118,973</u>	
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>		340,203		339,769
<b>Provisions for liabilities</b>			<u>93,309</u>		<u>93,309</u>
			<u>626,059</u>		<u>685,895</u>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>5</b>		94,000		94,000
Revaluation reserve			616,887		626,305
Other reserves			6,000		6,000
Profit and loss account			<u>(90,828)</u>		<u>(40,410)</u>
<b>Shareholders' funds</b>			<u>626,059</u>		<u>685,895</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19th March 2012, and are signed on their behalf by



Mr A E Tickle

Company Registration Number 1838819

The notes on pages 3 to 6 form part of these abbreviated accounts

## **B. TICKLE & SONS LIMITED**

### **Notes to the Abbreviated Accounts**

**Year ended 30th June 2011**

#### **1. Accounting policies**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are prepared on the going concern basis, which the directors consider appropriate having reviewed the cashflow position and budgets for the coming twelve months. Whilst a mild winter in 2011 has had an adverse impact on the company's results, subsequent improved trading, continued focus on costs and the expanding customer base mean the directors consider the going concern basis appropriate.

##### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services to customers.

##### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised as an asset on the Balance Sheet and amortised over its estimated useful life.

##### **Fixed assets**

Tangible fixed assets are stated at historical cost except for the leasehold property which has been included in the balance sheet at a valuation obtained during September 2009. The company has adopted this policy of revaluation under FRS15 and will update the valuation of land and buildings at least every 5 years. FRS15 requires a valuation to be prepared in the fifth year after a revaluation.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	2% straight line on revalued amount
Plant & Machinery	-	15% - 25% on reducing balance

The revaluation reserve represents the surplus on revaluation of tangible fixed assets and is being credited back to profit and loss account at the same rate as the underlying assets are depreciated.

##### **Stocks**

Stocks and finished goods are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## **B. TICKLE & SONS LIMITED**

### **Notes to the Abbreviated Accounts**

**Year ended 30th June 2011**

#### **1. Accounting policies *(continued)***

##### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

##### **Pension costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## B. TICKLE & SONS LIMITED

### Notes to the Abbreviated Accounts

Year ended 30th June 2011

#### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost or valuation</b>			
At 1st July 2010	1	2,588,764	2,588,765
Additions	–	111,048	111,048
Disposals	–	(39,600)	(39,600)
<b>At 30th June 2011</b>	<u>1</u>	<u>2,660,212</u>	<u>2,660,213</u>
<b>Depreciation</b>			
At 1st July 2010	–	1,501,591	1,501,591
Charge for year	–	102,763	102,763
On disposals	–	(30,040)	(30,040)
<b>At 30th June 2011</b>	<u>–</u>	<u>1,574,314</u>	<u>1,574,314</u>
<b>Net book value</b>			
<b>At 30th June 2011</b>	<u>1</u>	<u>1,085,898</u>	<u>1,085,899</u>
At 30th June 2010	<u>1</u>	<u>1,087,173</u>	<u>1,087,174</u>

#### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	69,662	74,326
Hire purchase agreements	10,744	6,396
	<u>80,406</u>	<u>80,722</u>

#### 4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	324,982	339,769
Hire purchase agreements	15,221	–
	<u>340,203</u>	<u>339,769</u>

The bank loans and overdraft are secured by way of a debenture dated 1st October 1992 and a first legal charge over the leasehold land and buildings at Woodend Avenue, Speke

## **B. TICKLE & SONS LIMITED**

### **Notes to the Abbreviated Accounts**

**Year ended 30th June 2011**

#### **5. Share capital**

##### **Authorised share capital:**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

##### **Allotted, called up and fully paid:**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
94,000 Ordinary shares of £1 each	<u>94,000</u>	<u>94,000</u>	<u>94,000</u>	<u>94,000</u>