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**Report of the Directors and
Financial Statements for the Year Ended 31 December 2001
for
244 HAMMERSMITH GROVE LIMITED**



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for the Year Ended 31 December 2001

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244 HAMMERSMITH GROVE LIMITED

**Company Information
for the Year Ended 31 December 2001**

DIRECTORS: R Whirledge
T Wright

SECRETARY: T Wright

REGISTERED OFFICE: 244a Hammersmith Grove
London
W6 7EP

REGISTERED NUMBER: 03117565

ACCOUNTANTS: Logan & Brewerton Limited
Chartered Certified Accountants
Astral House
Granville Way
Bicester
Oxon

244 HAMMERSMITH GROVE LIMITED

Report of the Directors
for the Year Ended 31 December 2001

The directors present their report with the financial statements of the company for the year ended 31 December 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residents property management.

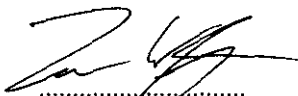
DIRECTORS

The directors during the year under review were:

R Whirledge
T Wright

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
T Wright - DIRECTOR

Dated: 25th February 2002

244 HAMMERSMITH GROVE LIMITED

Profit and Loss Account
for the Year Ended 31 December 2001

		31.12.01	31.12.00
	Notes	£	£
TURNOVER		535	510
Administrative expenses		<u>850</u>	<u>875</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(315)	(365)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(315)	(365)
(Deficit)/Retained profit brought forward		<u>(315)</u>	<u>50</u>
DEFICIT CARRIED FORWARD		<u>£(630)</u>	<u>£(315)</u>

The notes form part of these financial statements

244 HAMMERSMITH GROVE LIMITED

Balance Sheet
31 December 2001

	Notes	31.12.01 £	31.12.00 £
CURRENT ASSETS:			
Cash at bank		45	45
CREDITORS: Amounts falling due within one year			
	4	<u>675</u>	<u>360</u>
NET CURRENT LIABILITIES:			
		<u>(630)</u>	<u>(315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			
		<u>£(630)</u>	<u>£(315)</u>
RESERVES:			
Profit and loss account		<u>(630)</u>	<u>(315)</u>
		<u>£(630)</u>	<u>£(315)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


.....
T Wright DIRECTOR

Approved by the Board on25/2/02.....

The notes form part of these financial statements

244 HAMMERSMITH GROVE LIMITED

Notes to the Financial Statements
for the Year Ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.12.01	31.12.00
	£	£
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2001 nor for the year ended 31 December 2000.

4. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.12.01	31.12.00
	£	£
Directors Current Accounts	215	100
Accrued Expenses	460	260
	<u> </u>	<u> </u>
	675	360
	<u> </u>	<u> </u>