

Registered number
05622919
England and Wales

1 Heathfield Road Limited
Abbreviated Report and Accounts
For the Year Ended 31 December 2007

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for the year ended 31 December 2007

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**1 Heathfield Road Limited
Abbreviated Balance Sheet
as at 31 December 2007**

	Notes	2007 £	2006 £
Current assets			
Stocks		786,527	529,213
Debtors		-	96
Cash at bank and in hand		7,955	22,571
		<hr/>	<hr/>
		794,482	551,880
Creditors: amounts falling due within one year		(796,340)	(552,777)
		<hr/>	<hr/>
Net current liabilities		(1,858)	(897)
		<hr/>	<hr/>
Total assets less current liabilities		(1,858)	(897)
		<hr/>	<hr/>
Net assets		(1,858)	(897)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(1,860)	(899)
		<hr/>	<hr/>
Shareholders' funds		(1,858)	(897)
		<hr/> <hr/>	<hr/> <hr/>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

P C Robinson

Mr P C Robinson
Director

Approved by the board 12 February 2008

1 Heathfield Road Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

Long-term contracts

Amounts recoverable on long-term contracts, which are included in debtors, are stated at the net sales value of the work done less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account. Cumulative costs incurred net of amounts transferred to cost of sales, less provision for contingencies and anticipated future losses on contracts, are included as long-term contract balances in stock.

2 Share capital - equity shares

	2007	2007	2006
	No. Shares	£	£
Authorised share capital			
Ordinary	100	<u>100</u>	<u>100</u>
Allotted, called up fully paid share capital			
Ordinary	2	<u>2</u>	<u>2</u>