

Registered Number 00900058

Tebco (Motor Factors) Limited

Abbreviated Accounts

05 April 2011

Tebco (Motor Factors) Limited

Registered Number 00900058

Company Information

Registered Office:

75 Cannock Street

Leicester

Leicestershire

LE4 7HR

Reporting Accountants:

Southeringtons Limited

71 Church Street

Langham

Oakham

Rutland

LE15 7JE

Tebco (Motor Factors) Limited

Registered Number 00900058

Balance Sheet as at 05 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	9,936	10,383
		<u>9,936</u>	<u>10,383</u>
Current assets			
Debtors		3,166	3,930
Cash at bank and in hand		29,121	41,569
Total current assets		<u>32,287</u>	<u>45,499</u>
Creditors: amounts falling due within one year		(11,673)	(32,837)
Net current assets (liabilities)		20,614	12,662
Total assets less current liabilities		<u>30,550</u>	<u>23,045</u>
Creditors: amounts falling due after more than one year		(10,995)	0
Provisions for liabilities		(984)	(802)
Total net assets (liabilities)		<u>18,571</u>	<u>22,243</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		18,471	22,143
Shareholders funds		<u>18,571</u>	<u>22,243</u>

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- a. For the year ending 05 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 July 2011

And signed on their behalf by:

C P Dynes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on reducing balance
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 06 April 2010	25,323
Additions	2,057
At 05 April 2011	<u>27,380</u>
Depreciation	
At 06 April 2010	14,940
Charge for year	2,504
At 05 April 2011	<u>17,444</u>
Net Book Value	
At 05 April 2011	9,936
At 05 April 2010	<u>10,383</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

C P Dynes had a loan during the year. The maximum outstanding was £-. The balance at 5 April 2011 was £- (6 April 2010 - £-). Rent of £24,000 for the use of the premises occupied by the company and subcontracted work of £6,000 was paid to Mr C P Dynes.