

Company Registration No 08059776 (England and Wales)

COMPANIES
HOUSE
COPY

EXECUTIVE MANAGEMENT ASSOCIATES LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2013



Accounts
Q.C. APPROVED

EXECUTIVE MANAGEMENT ASSOCIATES LTD

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 3 |

EXECUTIVE MANAGEMENT ASSOCIATES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

| | Notes | 2013 £ | £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | | 1,834 |
| Current assets | | | |
| Debtors | | 57 | |
| Cash at bank and in hand | | 51,444 | |
| | | <u>51,501</u> | |
| Creditors amounts falling due within one year | | <u>(71,038)</u> | |
| Net current liabilities | | | <u>(19,537)</u> |
| Total assets less current liabilities | | | <u>(17,703)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | | 100 |
| Profit and loss account | | | <u>(17,803)</u> |
| Shareholders' funds | | | <u>(17,703)</u> |

For the financial period ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7/2/14



P Hurley
Director



L Hurley
Director

Company Registration No 08059776

EXECUTIVE MANAGEMENT ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company had net current liabilities at the balance sheet date. The accounts have been drawn up on a going concern basis due to the continued support of the company's directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 33% straight line |
|--------------------------------|-------------------|

1.5 Deferred taxation

Deferred taxation is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised for tax purposes.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

EXECUTIVE MANAGEMENT ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2013

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 8 May 2012 | - |
| Additions | 2,750 |
| At 31 May 2013 | <u>2,750</u> |
| Depreciation | |
| At 8 May 2012 | - |
| Charge for the period | 916 |
| At 31 May 2013 | <u>916</u> |
| Net book value | |
| At 31 May 2013 | <u><u>1,834</u></u> |

3 Share capital

| | 2013 £ |
|---|-------------------|
| Allotted, called up and fully paid | |
| 100 ordinary of £1 each | <u><u>100</u></u> |