

**Registered Number 00691547**

**A G MAIDMENT & SON LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,967,424	1,978,504
		<u>1,967,424</u>	<u>1,978,504</u>
<b>Current assets</b>			
Stocks		89,315	81,500
Debtors		4,427	2,820
Cash at bank and in hand		7,245	3,396
		<u>100,987</u>	<u>87,716</u>
<b>Creditors: amounts falling due within one year</b>		(183,505)	(181,390)
<b>Net current assets (liabilities)</b>		<u>(82,518)</u>	<u>(93,674)</u>
<b>Total assets less current liabilities</b>		<u>1,884,906</u>	<u>1,884,830</u>
<b>Total net assets (liabilities)</b>		<u>1,884,906</u>	<u>1,884,830</u>
<b>Capital and reserves</b>			
Called up share capital		75,000	75,000
Revaluation reserve		1,846,739	1,846,739
Profit and loss account		(36,833)	(36,909)
<b>Shareholders' funds</b>		<u>1,884,906</u>	<u>1,884,830</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 January 2016

And signed on their behalf by:

**G J Adams, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings - 2% straight line on buildings

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Fixtures and fittings - 25% reducing balance

**Other accounting policies**

Stocks. Stocks is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	2,269,864
Additions	3,230
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>2,273,094</u>
<b>Depreciation</b>	
At 1 June 2014	291,360
Charge for the year	14,310
On disposals	-
At 31 May 2015	<u>305,670</u>
<b>Net book values</b>	
At 31 May 2015	<u>1,967,424</u>
At 31 May 2014	<u>1,978,504</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.