

REGISTERED NUMBER: 05301740 (England and Wales)

Abbreviated Accounts
For The Year Ended 31 October 2009
for
Medicology Limited



Medicology Limited (Registered number: 05301740)

**Contents of the Abbreviated Accounts
For The Year Ended 31 October 2009**

	Page
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Medicology Limited (Registered number: 05301740)

**Abbreviated Balance Sheet
31 October 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		18,641		8,740
Investments	3		2,000		-
			<u>20,641</u>		<u>8,740</u>
CURRENT ASSETS					
Debtors		227,491		134,066	
Cash at bank		13,790		67,823	
		<u>241,281</u>		<u>201,889</u>	
CREDITORS					
Amounts falling due within one year		220,107		192,565	
				<u>192,565</u>	
NET CURRENT ASSETS			<u>21,174</u>		<u>9,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,815		18,064
CREDITORS					
Amounts falling due after more than one year			(9,167)		(14,167)
PROVISIONS FOR LIABILITIES			<u>(3,189)</u>		<u>(928)</u>
NET ASSETS			<u>29,459</u>		<u>2,969</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			29,458		2,968
			<u>29,459</u>		<u>2,969</u>
SHAREHOLDERS' FUNDS			<u>29,459</u>		<u>2,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

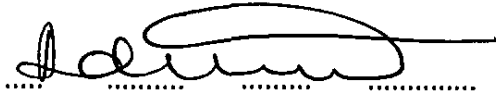
The notes form part of these abbreviated accounts

Medicology Limited (Registered number: 05301740)

Abbreviated Balance Sheet - continued
31 October 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29/08/10 .. . and were signed on its behalf by



.....
A J Vincent - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 October 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the courses taken within the financial year by customers

Revenues are received in advance for courses to be taken out side of the financial year end which helps to maintain a positive cash flow position

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on cost
Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	15,475
Additions	17,977
	<hr/>
At 31 October 2009	33,452
	<hr/>
DEPRECIATION	
At 1 November 2008	6,735
Charge for year	8,076
	<hr/>
At 31 October 2009	14,811
	<hr/>
NET BOOK VALUE	
At 31 October 2009	18,641
	<hr/>
At 31 October 2008	8,740
	<hr/>

Medicology Limited (Registered number: 05301740)

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 October 2009**

3 FIXED ASSET INVESTMENTS

COST	Investments other than loans £
Additions	2,000
At 31 October 2009	<u>2,000</u>
NET BOOK VALUE	
At 31 October 2009	<u><u>2,000</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value £1	2009 £	2008 £
Number:	Class:			
1	Ordinary		<u>1</u>	<u>1</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2009 and 31 October 2008

	2009 £	2008 £
A J Vincent and Dr S L Watkin		
Balance outstanding at start of year	12,431	19,765
Amounts advanced	139,681	-
Amounts repaid	(188,251)	-
Balance outstanding at end of year	<u>(36,139)</u>	<u>12,431</u>