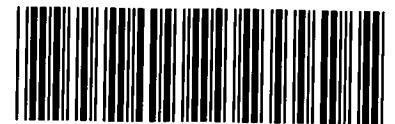


Original Jerky Company Limited
Annual report and unaudited financial statements
For the year ended 30 November 2017
Abridged Accounts

MONDAY



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ORIGINAL JERKY COMPANY LIMITED

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ORIGINAL JERKY COMPANY LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		818		12,463
Current assets					
Debtors	4	16,694		20,054	
Cash at bank and in hand		9,383		1,288	
		<u>26,077</u>		<u>21,342</u>	
Creditors: amounts falling due within one year	5	<u>(129,667)</u>		<u>(130,546)</u>	
Net current liabilities			<u>(103,590)</u>		<u>(109,204)</u>
Total assets less current liabilities			<u>(102,772)</u>		<u>(96,741)</u>
Capital and reserves					
Called up share capital	6		2		2
Share premium account			15,000		15,000
Profit and loss reserves			<u>(117,774)</u>		<u>(111,743)</u>
Total equity			<u>(102,772)</u>		<u>(96,741)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies' subject to the small companies' regime.

ORIGINAL JERKY COMPANY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2017

The financial statements were approved and signed by the director and authorised for issue on 6th November 2018



J Walters
Director

Company Registration No. 08361141

ORIGINAL JERKY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

1 Accounting policies

Company information

Original Jerky Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is 69 Loudoun Road, London, NW8 0DQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies' subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements for the year ended 30 November 2017 are the first financial statements of Original Jerky Company Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 December 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for the sale of jerky products, recognised at the point of sale for direct sales or when the company becomes entitled to the income for sales through licences.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line basis
Fixtures, fittings & equipment	25% straight line basis
Computer equipment	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ORIGINAL JERKY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

1 Accounting policies

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 17).

3 Tangible fixed assets

£

Cost at 1st December 2016 56,674

Depreciation at 1st December 2016 44,211

Charge for the year 11,645

Depreciation at 30th November 2017 55,856

Net Book Value 30th November 2017 818

Net Book Value 30th November 2016 12,463

4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	1,760	6,805
Other debtors	14,934	13,249
	<u>16,694</u>	<u>20,054</u>

ORIGINAL JERKY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other taxation and social security	117,982	122,069
Other creditors	11,685	8,477
	<u>129,667</u>	<u>130,546</u>

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
- Ordinary A shares of 1p each	1	1
- Ordinary B shares of 1p each	1	1
	<u>2</u>	<u>2</u>
