

A & JM Bunting Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

A & JM Bunting Limited

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A & JM Bunting Limited

Company Information

Directors	Mr A Bunting Mrs J M Bunting Mr J S Neville
Registered office	The Old Vicarage 51 St John Street Ashbourne Derbyshire DE6 1GP
Accountants	Coates and Partners Limited Chartered Accountants The Old Vicarage 51 St John Street Ashbourne Derbyshire DE6 1GP

A & JM Bunting Limited
(Registration number: 06748903)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	111,791	130,056
Current assets			
Stocks		209,026	200,946
Debtors	<u>5</u>	45,471	44,192
Cash at bank and in hand		5,938	26,152
		<u>260,435</u>	<u>271,290</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(103,774)</u>	<u>(66,514)</u>
Net current assets		<u>156,661</u>	<u>204,776</u>
Total assets less current liabilities		268,452	334,832
Provisions for liabilities		<u>(21,240)</u>	<u>(22,404)</u>
Net assets		<u>247,212</u>	<u>312,428</u>
Capital and reserves			
Allotted, called up and fully paid share capital		102	100
Profit and loss account		247,110	312,328
		<u>247,212</u>	<u>312,428</u>
Total equity		<u>247,212</u>	<u>312,428</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

These financial statements have been delivered to the Registrar of Companies in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and directors' report has been taken.

Approved and authorised by the Board on 31 July 2020 and signed on its behalf by:

A & JM Bunting Limited
(Registration number: 06748903)
Balance Sheet as at 31 March 2020

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Mr A Bunting
Director

A & JM Bunting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital incorporated in United Kingdom registration number: 06748903.

The address of its registered office is:

The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP
England

These financial statements were authorised for issue by the Board on 31 July 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency is £ sterling.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Buildings	5% straight line basis
Plant and machinery	15% reducing balance
Computer equipment	33% straight line basis

A & JM Bunting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Biological assets, living plants and animals are included at the lower of cost and estimated selling price less costs to sell. Cost is determined on a first in first out basis, net realisable value is based on estimated selling price, less any costs which may arise on realisation. Purchased livestock is valued at cost of purchase plus costs of rearing to the valuation date or to maturity, if earlier. Livestock which is homebred, farm reared or acquired some time before maturity and matured on the farm is valued at deemed cost at the following rates: cattle and sheep 60% and 75% of open market value, herds and flocks on herd basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2019 - 4).

A & JM Bunting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Plant and machinery £	Total £
Cost or valuation				
At 1 April 2019	17,773	843	256,523	275,139
Additions	-	494	-	494
At 31 March 2020	17,773	1,337	256,523	275,633
Depreciation				
At 1 April 2019	5,628	547	138,908	145,083
Charge for the year	889	296	17,574	18,759
At 31 March 2020	6,517	843	156,482	163,842
Carrying amount				
At 31 March 2020	11,256	494	100,041	111,791
At 31 March 2019	12,145	296	117,615	130,056

5 Debtors

	2020 £	2019 £
Trade debtors	31,994	34,313
Prepayments	3,420	3,522
Other debtors	10,057	6,357
	45,471	44,192

A & JM Bunting Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	29,109	38,956
Taxation and social security	12,303	11,406
Accruals and deferred income	4,718	4,205
Other creditors	57,644	11,947
	<u>103,774</u>	<u>66,514</u>

7 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £68,000 (2019 - £Nil).

Ashbourne

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the Companies Act 2006.