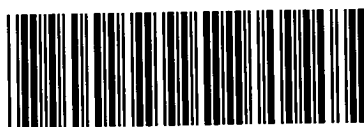


COMPANY REGISTRATION NUMBER 06070776

**MUMMERY + SCHNELLE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 AUGUST 2014**

FRIDAY



\*L47X0M9S\*  
LD6 22/05/2015 #81  
COMPANIES HOUSE

**SLAVEN JEFFCOTE LLP**  
Chartered Certified Accountants  
1 Lumley Street  
Mayfair  
London  
W1K 6TT

**MUMMERY + SCHNELLE LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2014**

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# MUMMERY + SCHNELLE LIMITED

## REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MUMMERY + SCHNELLE LIMITED

YEAR ENDED 31 AUGUST 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mummery + Schnelle Limited for the year ended 31 August 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the Board of Directors of Mummery + Schnelle Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Mummery + Schnelle Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mummery + Schnelle Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mummery + Schnelle Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Mummery + Schnelle Limited. You consider that Mummery + Schnelle Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Mummery + Schnelle Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

*Slaven Jeffcote LLP*

SLAVEN JEFFCOTE LLP  
Chartered Certified Accountants

1 Lumley Street  
Mayfair  
London  
W1K 6TT

*19 May 2015*

# MUMMERY + SCHNELLE LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>3</b>		
Tangible assets			<u>1,846</u>
<b>CURRENT ASSETS</b>			
Stocks		9,090	14,263
Debtors		7,674	49,000
Cash at bank and in hand		1,086	24,192
		<u>17,850</u>	<u>87,455</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>128,807</u>	<u>186,713</u>
<b>NET CURRENT LIABILITIES</b>			<u>(99,258)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(97,412)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>600</u>
			<u>(110,715)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	50,000	50,000
Share premium account		105,000	105,000
Profit and loss account		(265,715)	(253,012)
<b>DEFICIT</b>			<u>(98,012)</u>

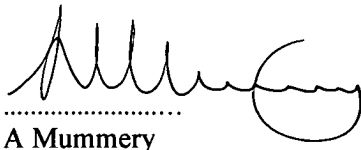
For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19/05/2015 and are signed on their behalf by:

  
.....  
A Mummery

Company Registration Number: 06070776

The notes on pages 3 to 5 form part of these abbreviated accounts.

**MUMMERY + SCHNELLE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis which is dependent upon the continuing support of the creditors of the Company.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	5 year straight line
Equipment	-	3 year straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**MUMMERY + SCHNELLE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2014**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. GOING CONCERN**

The directors consider the Company to be a going concern on the basis that sales have been improving and they believe that this improvement will continue. Additionally the directors have been looking at ways to control and reduce costs within the business to ease cash flow difficulties.

**3. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 September 2013 and 31 August 2014	<u>77,888</u>
<b>DEPRECIATION</b>	
At 1 September 2013	76,042
Charge for year	<u>1,004</u>
At 31 August 2014	<u>77,046</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>842</u>
At 31 August 2013	<u>1,846</u>

**MUMMERY + SCHNELLE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2014**

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
500,000 Ordinary shares of £1 each	<u><b>500,000</b></u>	<u><b>500,000</b></u>

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>50,000</b></u>	<u><b>50,000</b></u>	<u><b>50,000</b></u>	<u><b>50,000</b></u>