

A & M Plumbing & Heating (Leeds) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

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A & M Plumbing & Heating (Leeds) Ltd
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A & M Plumbing & Heating (Leeds) Ltd
(Registration number: 05881704)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		500	1,000
Tangible fixed assets		583	777
		1,083	1,777
Current assets			
Stocks		230	250
Debtors		1,949	2,454
Cash at bank and in hand		627	1,876
		2,806	4,580
Creditors: Amounts falling due within one year		(3,719)	(4,629)
Net current liabilities		(913)	(49)
Total assets less current liabilities		170	1,728
Provisions for liabilities		(117)	(155)
Net assets		53	1,573
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		52	1,572
Shareholders' funds		53	1,573

The notes on pages 3 to 4 form an integral part of these financial statements.

A & M Plumbing & Heating (Leeds) Ltd
(Registration number: 05881704)
Abbreviated Balance Sheet at 31 July 2016
..... continued

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 9 January 2017

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Mr M H Harman
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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A & M Plumbing & Heating (Leeds) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

A & M Plumbing & Heating (Leeds) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2015	5,000	2,109	7,109
At 31 July 2016	5,000	2,109	7,109
Depreciation			
At 1 August 2015	4,000	1,332	5,332
Charge for the year	500	194	694
At 31 July 2016	4,500	1,526	6,026
Net book value			
At 31 July 2016	500	583	1,083
At 31 July 2015	1,000	777	1,777

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	1	1	1	1

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