

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

1 SUNNINGHILL AVENUE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2015**

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Company Information
FOR THE YEAR ENDED 30 APRIL 2015

DIRECTOR:	C M Hartfield
REGISTERED OFFICE:	3rd Floor 126-134 Baker Street London W1U 6UE
REGISTERED NUMBER:	08471226 (England and Wales)
ACCOUNTANTS:	Butler & Co LLP Chartered Accountants Third Floor 126-134 Baker Street London W1U 6UE

Abbreviated Balance Sheet
30 APRIL 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	2		340,321		282,408
CURRENT ASSETS					
Cash at bank		396		-	
CREDITORS					
Amounts falling due within one year		<u>341,159</u>		<u>284,097</u>	
NET CURRENT LIABILITIES			<u>(340,763)</u>		<u>(284,097)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(442)</u>		<u>(1,689)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(443)</u>		<u>(1,690)</u>
SHAREHOLDERS' FUNDS			<u>(442)</u>		<u>(1,689)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the director on 27 January 2016 and were signed by:

C M Hartfield - Director

Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable, excluding value added tax. Rent is recognised for the period for which it is due.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation or amortisation is provided in respect of freehold investment properties. This treatment is a departure from the Companies Act 2006, which requires all fixed assets to be depreciated. However the directors consider that the calculation of systematic annual depreciation would fail to give a true and fair view of investment properties for which the current value and changes in that value are of prime importance. The accounting policy adopted is therefore necessary for the financial statements to give true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis on the assumption that the company will continue to trade in the foreseeable future. The basis may not be appropriate because as at 30 April 2015 the company's liabilities exceeded its assets by £442. The director is of the opinion that with the continued support of the company's shareholder, the company will meet its liabilities as they fall due for payment.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2014	282,408
Improvements	57,913
At 30 April 2015	<u>340,321</u>
NET BOOK VALUE	
At 30 April 2015	<u>340,321</u>
At 30 April 2014	<u>282,408</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at the balance sheet date an amount of £276,393 (2014 : £282,193) was owed to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.