

Company registration number 04277902  
Charity registration number 1089167

**Wonder Years Centre of Excellence**  
(A company limited by guarantee)  
Annual Report and Financial Statements  
for the Year Ended 31 December 2010

AIMS Surrinder Kalra  
2 Pinfold Lane  
Penn  
Wolverhampton  
WV4 4EE

SATURDAY



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COMPANIES HOUSE

# Wonder Years Centre of Excellence

## Contents

Reference and Administrative Details .....	1
Trustees' Report .....	2 to 3
Independent examiner's report .....	4
Statement of financial activities .....	5
Balance Sheet .....	6
Notes to the financial statements .....	7 to 15

The following page does not form part of the statutory financial statements

Statement of financial activities per fund .....	16
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**Wonder Years Centre of Excellence**  
**Reference and Administrative Details**

<b>Charity name</b>	Wonder Years Centre of Excellence
<b>Charity registration number</b>	1089167
<b>Company registration number</b>	04277902
<b>Principal office</b>	Arundel House 50 Church Hill Wednesbury West Midlands WS10 9DJ
<b>Registered office</b>	Arundel House 50 Church Hill Wednesbury West Midlands WS10 9DJ
<b>Trustees</b>	Mr Walker Mrs H Walker Mr B Harris Mrs L Harris Mr B Powell Mr E K Sarr D Prior (Treasurer 20 October 2010) Mr M Chuck (Resigned 21 December 2010) Mr D D'Aubrey (Resigned 20 December 2010)
<b>Chief executive officer</b>	Mr K Walker
<b>Secretary</b>	Mrs H Walker
<b>Accountant</b>	AIMS Surrinder Kalra 2 Pinfold Lane Penn Wolverhampton WV4 4EE

## **Wonder Years Centre of Excellence**

### **Trustees' Report**

#### **Development of UK Head Office**

Continuation of employment of part-time Administrator

NVQ volunteers assisting with administration for 6 months

Development of new web-site -- for completion during 2011

#### **Fundraising/Publicity**

Revenue continues to be raised through monthly sponsors, donations, sponsored events, sale of calendars and Volunteers visiting the WYCE Working Lodge at the Project site In addition to funds raised, a significant contribution is made by volunteers who give time and skills working in the Gambia These include educationalists, health professionals, construction engineers, apiarists, gardeners, tailors and mechanics During 2010, 47 volunteers spent 116 weeks at the Lodge in Madina Salaam giving their time and sharing their expertise, the value of which is incalculable

Extension of personnel involved in fundraising, throughout the UK

Update of all WYCE marketing material

Development of 'WYCE Extreme' – an 'activity-based' programme to encourage active volunteers to develop sponsored events in order to raise both funds and profile for the Charity

Trade-mark Registration of GAMBO – the new animated 'face' and mascot of WYCE promotions to develop younger interest in the WYCE Project in The Gambia

Development of GAMBO, an animated Presentation Project – for use in schools within UK (DVD and programme of activities) focusing schools into organising fund-raising activities for WYCE

#### **Developing links between Gambia and UK**

Involvement with Duke of Edinburgh Award scheme (gold)

Promoting WYCE in Universities and Colleges in order to encourage active involvement at the WYCE Lodge in Madina Salaam

#### **Development of project in The Gambia**

The development of the project in The Gambia is still on course and is fully outlined in the Gambia Annual Report for 2010

#### **Development of UK Head Office**

- Continuation of employment of part-time Administrator
- NVQ volunteers assisting with administration for 6 months
- Development of new web-site – for completion during 2011

#### **Fundraising/Publicity**

- Revenue continues to be raised through monthly sponsors, donations, sponsored events, sale of calendars and Volunteers visiting the WYCE Working Lodge at the Project site
- Extension of personnel involved in fundraising, throughout the UK
- Update of all WYCE marketing material
- Development of 'WYCE Extreme' – an 'activity-based' programme to encourage active volunteers to develop sponsored events in order to raise both funds and profile for the Charity
- Trade-mark Registration of GAMBO – the new animated 'face' and mascot of WYCE promotions to develop younger interest in the WYCE Project in The Gambia

## **Wonder Years Centre of Excellence**

### **Trustees' Report**

- Development of GAMBO, an animated Presentation Project – for use in schools within UK (DVD and programme of activities) focusing schools into organising fund-raising activities for WYCE
- Involvement with Duke of Edinburgh Award scheme (gold)
- Promoting WYCE in Universities and Colleges in order to encourage active involvement at the WYCE Lodge in Madina Salaam

#### **Development of project in The Gambia**

The development of the project in The Gambia is still on course and is fully outlined in the Gambia Annual Report for 2010

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 2 July 2011 and signed on its behalf by



Mrs H Walker  
Secretary

**Independent Examiner's Report to the Trustees of  
Wonder Years Centre of Excellence**

I report on the accounts of the company for the year ended 31 December 2010, which are set out on pages 5 to 15

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
AIMS Surrinder Kalra

2 July 2011

2 Pinfold Lane  
Penn  
Wolverhampton  
WV4 4EE

## Wonder Years Centre of Excellence

### Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 December 2010

	Unrestricted Funds	Total Funds 2010	Total Funds 2009
Note	£	£	£
<b>Incoming resources</b>			
Incoming resources from generated funds			
Voluntary income	2	66,110	66,110
Activities for generating funds	3	35,875	35,875
Other incoming resources	4	1	1
Total incoming resources		<u>101,986</u>	<u>101,986</u>
<b>Resources expended</b>			
Costs of generating funds			
Costs of generating voluntary income	5	40,246	40,246
Fundraising trading cost of goods sold and other costs	5	10,127	10,127
Charitable activities	5	79,572	79,572
Total resources expended		<u>129,945</u>	<u>129,945</u>
Net movements in funds		(27,959)	(27,959)
<b>Reconciliation of funds</b>			
Total funds brought forward		(52,435)	(52,435)
Total funds carried forward		<u>(80,394)</u>	<u>(80,394)</u>

The notes on pages 7 to 15 form an integral part of these financial statements

**Wonder Years Centre of Excellence (Registration number: 04277902)**

**Balance Sheet as at 31 December 2010**

		2010		2009	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		171		228
<b>Current assets</b>					
Debtors	11	2,976		2,645	
Cash at bank and in hand		<u>5,267</u>		<u>8,500</u>	
		8,243		11,145	
<b>Creditors: Amounts falling due within one year</b>	12	<u>(18,023)</u>		<u>(314)</u>	
<b>Net current (liabilities)/assets</b>			<u>(9,780)</u>		<u>10,831</u>
<b>Total assets less current liabilities</b>			(9,609)		11,059
<b>Creditors: Amounts falling due after more than one year</b>	13		<u>(70,785)</u>		<u>(63,494)</u>
<b>Net liabilities</b>			<u>(80,394)</u>		<u>(52,435)</u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>(80,394)</u>		<u>(52,435)</u>
<b>Total charity funds</b>			<u>(80,394)</u>		<u>(52,435)</u>

For the financial year ended 31 December 2010, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 2 July 2011 and signed on its behalf by



The notes on pages 7 to 15 form an integral part of these financial statements



## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2010

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008 ) and the Companies Act 2006

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Further details of each fund are disclosed in note 16

##### Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided)

##### Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

##### Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	50% straightline basis
Office Equipment	25% reducing balance basis

##### Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term

**Wonder Years Centre of Excellence**

**Notes to the Financial Statements for the Year Ended 31 December 2010**

*continued*

**2 Voluntary income**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2010 £</b>	<b>Total Funds 2009 £</b>
<b>Donations and legacies</b>			
Appeals and donations	61,626	61,626	46,194
Gift Aid tax reclaimed	4,484	4,484	6,418
	<u>66,110</u>	<u>66,110</u>	<u>52,612</u>

**3 Activities for generating funds**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2010 £</b>	<b>Total Funds 2009 £</b>
<b>Fundraising - Sales</b>			
Sales of purchased goods	5,930	5,930	-
<b>Lodge Income</b>			
Lodge Income	22,009	22,009	23,071
<b>Fundraising - Events</b>			
Events	<u>7,936</u>	<u>7,936</u>	<u>-</u>
	<u>35,875</u>	<u>35,875</u>	<u>23,071</u>

**4 Other incoming resources**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2010 £</b>	<b>Total Funds 2009 £</b>
<b>Other income</b>			
Interest on cash deposits	<u>1</u>	<u>1</u>	<u>2</u>

Wonder Years Centre of Excellence

Notes to the Financial Statements for the Year Ended 31 December 2010

5 Total resources expended

For the Year Ended 31 December 2010

	Donations and legacies	Fundraising - Sales	Lodge Income	Fundraising - Events	Transfer to Gambia	Total
	£	£	£	£	£	£
<b>Direct costs</b>						
Fundraising costs	-	-	-	210	-	210
Other fundraising costs	276	-	-	-	-	276
Cost of goods sold	-	5,280	-	838	669	6,787
Other direct costs	50	-	3,661	-	3,150	6,861
Employment costs	27,129	-	-	138	580	27,847
Establishment costs	4,994	-	-	-	-	4,994
Repairs and maintenance	444	-	-	-	-	444
Office expenses	2,096	-	-	-	-	2,096
Printing, posting and stationery	788	-	-	-	-	788
Subscriptions and donations	-	-	-	-	72,545	72,545
Equipment hire	256	-	-	-	-	256
Sundry and other costs	4	-	-	-	-	4
Cleaning	389	-	-	-	-	389
Travel and subsistence	897	-	-	-	2,628	3,525
Advertising and promotion	700	-	-	-	-	700
Legal and professional costs	2,150	-	-	-	-	2,150
Bank charges	16	-	-	-	-	16
Depreciation of tangible fixed assets	57	-	-	-	-	57
	<u>40,246</u>	<u>5,280</u>	<u>3,661</u>	<u>1,186</u>	<u>79,572</u>	<u>129,945</u>

**Wonder Years Centre of Excellence**

**Notes to the Financial Statements for the Year Ended 31 December 2010**

**For the Year Ended 31 December 2009**

	Donations and legacies £	Fundraising - Sales £	Fundraising - Events £	Transfer to Gambia £	Total £
<b>Direct costs</b>					
Fundraising costs	-	196	1,469	-	1,665
Other fundraising costs	207	-	-	-	207
Other direct costs	-	-	-	1,632	1,632
Employment costs	8,962	-	-	-	8,962
Establishment costs	2,637	-	-	-	2,637
Repairs and maintenance	504	-	-	-	504
Office expenses	1,464	-	-	-	1,464
Printing, posting and stationery	792	-	-	-	792
Subscriptions and donations	-	-	-	53,244	53,244
Equipment hire	452	-	-	-	452
Sundry and other costs	360	-	-	-	360
Cleaning	279	-	-	-	279
Travel and subsistence	191	-	-	1,909	2,100
Advertising and promotion	2,015	-	-	-	2,015
Legal and professional costs	621	-	-	-	621
Bank charges	25	-	-	-	25
Depreciation of tangible fixed assets	75	-	-	-	75
	<u>18,584</u>	<u>196</u>	<u>1,469</u>	<u>56,785</u>	<u>77,034</u>

## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2010

#### 6 Trustees' remuneration and expenses

No trustees received any remuneration during the year

#### 7 Net expenditure

Net expenditure is stated after charging

	2010 £	2009 £
Depreciation of tangible fixed assets	<u>57</u>	<u>75</u>

#### 8 Employees' remuneration

The aggregate payroll costs of these persons were as follows

	2010 £	2009 £
Wages and salaries	25,833	8,609
Social security	-	353
	<u>25,833</u>	<u>8,962</u>

No employee received emoluments of more than £60,000 during the year (2009 - No 0)

#### 9 Taxation

The company is a registered charity and is, therefore, exempt from taxation

**Wonder Years Centre of Excellence**

**Notes to the Financial Statements for the Year Ended 31 December 2010**

*continued*

**10 Tangible fixed assets**

	<b>Plant and machinery including motor vehicles £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 January 2010 and 31 December 2010	<u>800</u>	<u>1,088</u>	<u>1,888</u>
<b>Depreciation</b>			
As at 1 January 2010	799	861	1,660
Charge for the year	<u>-</u>	<u>57</u>	<u>57</u>
As at 31 December 2010	<u>799</u>	<u>918</u>	<u>1,717</u>
<b>Net book value</b>			
As at 31 December 2010	<u><u>1</u></u>	<u><u>170</u></u>	<u><u>171</u></u>
As at 31 December 2009	<u><u>1</u></u>	<u><u>227</u></u>	<u><u>228</u></u>

**11 Debtors**

	<b>2010 £</b>	<b>2009 £</b>
Trade debtors	860	1,770
Other debtors	1,850	875
Prepayments and accrued income	<u>266</u>	<u>-</u>
	<u><u>2,976</u></u>	<u><u>2,645</u></u>

**12 Creditors: Amounts falling due within one year**

	<b>2010 £</b>	<b>2009 £</b>
Trade creditors	16,337	-
Taxation and social security	57	20
Other creditors	420	-
Accruals and deferred income	<u>1,209</u>	<u>294</u>
	<u><u>18,023</u></u>	<u><u>314</u></u>

**Wonder Years Centre of Excellence**  
**Notes to the Financial Statements for the Year Ended 31 December 2010**

*continued*

**13 Creditors: Amounts falling due after more than one year**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>70,785</u>	<u>63,494</u>

Included in the creditors are the following amounts due after more than 5 years

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
After more than five years not by instalments	<u>-</u>	<u>63,494</u>

**14 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

## Wonder Years Centre of Excellence

### Notes to the Financial Statements for the Year Ended 31 December 2010

*continued*

#### 15 Related parties

##### Controlling entity

The charity is controlled by the trustees who are all directors of the company

##### Related party transactions

During the year the charity was recharged at cost for services paid by the Wonder Years Day Nursery (which is a jointly owned business of Mr & Mrs Walker) on behalf of the charity, which included rent and recharges for staff deployed by the charity. At the financial year end, the charity owed Wonder Years Day Nursery £16,337.13 which is included within creditors due within one year (2009 Nil)

##### Trustees' advances

The following balances owed to the trustees were outstanding at the year end

	Maximum Balance £	2010 £	2009 £
Mr B Harris	6,823	5,623	3,673
Mr K Walker and Mrs H Walker	61,894	61,894	57,821
Mr Powell	3,900	3,268	2,000
	72,617	70,785	63,494

No interest is charged in respect of these balances

There is no fixed date for repayment except for one of the loans from Mr Powell for which £1268 is outstanding at year end which is repayable once the charity funds allow. All the loans are interest free. The individuals concerned have given an undertaking that the loans (except the once referred to above) will not become repayable within twelve months of the year-end.

#### 16 Analysis of funds

	At 1 January 2010 £	Incoming resources £	Resources expended £	At 31 December 2010 £
<b>General Funds</b>				
Unrestricted income fund	(52,435)	101,986	(129,945)	(80,394)



**Wonder Years Centre of Excellence**

**Notes to the Financial Statements for the Year Ended 31 December 2010**

*continued*

**17 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Total Funds 2010</b>	<b>Total Funds 2009</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	171	171	228
Current assets	8,243	8,243	11,145
Creditors Amounts falling due within one year	(18,023)	(18,023)	(314)
Creditors Amounts falling due after more than one year	(70,785)	(70,785)	(63,494)
Net assets	<u>(80,394)</u>	<u>(80,394)</u>	<u>(52,435)</u>

## Wonder Years Centre of Excellence

### Statement of financial activities by fund Year Ended 31 December 2010

	Unrestricted income fund 2010	Unrestricted income fund 2009
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	66,110	52,612
Activities for generating funds	35,875	23,071
Other incoming resources	1	2
Total incoming resources	<u>101,986</u>	<u>75,685</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	40,246	18,584
Fundraising trading cost of goods sold and other costs	10,127	1,665
Charitable activities	79,572	56,785
Total resources expended	<u>129,945</u>	<u>77,034</u>
Net movements in funds	(27,959)	(1,349)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>(52,435)</u>	<u>(51,086)</u>
Total funds carried forward	<u>(80,394)</u>	<u>(52,435)</u>

This page does not form part of the statutory financial statements