

Registration number 00047791

Henry Cole And Company Limited

Abbreviated accounts

for the year ended 30 April 2011



Henry Cole And Company Limited

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**Independent auditors' report to Henry Cole And Company Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Henry Cole And Company Limited for the year ended 30 April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

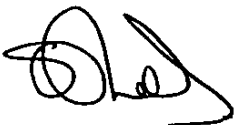
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**S M Shelley FCA (senior statutory auditor)
For and on behalf of Wenn Townsend
Chartered Accountants and
Statutory Auditors**

**5 Gosditch Street
Cirencester
Gloucestershire
G17 2AG**

17 August 2011

Henry Cole And Company Limited

**Abbreviated balance sheet
as at 30 April 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	3		85,187		110,271
Investments	3		20		-
			<u>85,207</u>		<u>110,271</u>
Current assets					
Stocks		205,407		199,165	
Debtors		515,327		574,405	
Cash at bank and in hand		120,573		107,138	
		<u>841,307</u>		<u>880,708</u>	
Creditors: amounts falling due within one year		<u>(532,775)</u>		<u>(580,999)</u>	
Net current assets			<u>308,532</u>		<u>299,709</u>
Total assets less current liabilities			393,739		409,980
Provisions for liabilities			<u>(11,697)</u>		<u>(15,377)</u>
Net assets			<u>382,042</u>		<u>394,603</u>
Capital and reserves					
Called up share capital	4		30,000		30,000
Profit and loss account			<u>352,042</u>		<u>364,603</u>
Shareholders' funds			<u>382,042</u>		<u>394,603</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 17 August 2011 and signed on its behalf by



A G Christie
Director

Registration number 00047791

The notes on pages 3 to 5 form an integral part of these financial statements.

Henry Cole And Company Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Henry Cole And Company Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2011**

continued

2. Auditors' remuneration

	2011	2010
	£	£
Auditors' remuneration - audit of the financial statements	<u>3,800</u>	<u>3,700</u>
Auditors' remuneration - other fees - Accountancy advice	<u>1,900</u>	<u>1,800</u>

3. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 May 2010	390,080	-	390,080
Additions	353	20	373
At 30 April 2011	<u>390,433</u>	<u>20</u>	<u>390,453</u>
Depreciation and			
At 1 May 2010	279,809	-	279,809
Charge for year	25,437	-	25,437
At 30 April 2011	<u>305,246</u>	<u>-</u>	<u>305,246</u>
Net book values			
At 30 April 2011	<u>85,187</u>	<u>20</u>	<u>85,207</u>
At 30 April 2010	<u>110,271</u>	<u>-</u>	<u>110,271</u>

3.1. Investment details

	2011	2010
	£	£
Subsidiary undertaking	<u>20</u>	<u>-</u>

Henry Cole And Company Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2011**

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Henry's Animal Feeds Limited	England	Dormant	Ordinary	100%
Henry's Feed Limited	England	Dormant	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Henry's Animal Feeds Limited	10	-
Henry's Feed Limited	10	-

4. Share capital	2011 £	2010 £
Authorised		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
Equity Shares		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>

5. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2011 £	2010 £	£
S Gregory	<u>-</u>	<u>1,500</u>	<u>1,500</u>