

SOCTRADE LIMITED

**Company Registration Number:
03901079 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

SOCTRADE LIMITED

Contents of the Financial Statements for the Period Ended 31st December 2013

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

SOCTRADE LIMITED

Company Information for the Period Ended 31st December 2013

Director:	Mr Joseph Riedweg Rive Directors Limited
Company secretary:	Rive Secretaries Limited
Registered office:	41 Chalton Street London NW1 1JD
Company Registration Number:	03901079 (England and Wales)

SOCTRADE LIMITED

Directors' Report Period Ended 31st December 2013

The directors present their report with the financial statements of the company for the period ended 31st December 2013

Principal activities

The principal activity of the company in the period under review was:
Agency company

Directors

The directors shown below have held office during the whole of the period from
01st January 2013 to 31st December 2013

Mr Joseph Riedweg
Rive Directors Limited

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 16 September 2014

And Signed On Behalf Of The Board By:

Name: Rive Directors Limited
Status: Director

SOCTRADE LIMITED

Profit and Loss Account

for the Period Ended 31st December 2013

	Notes	2013 £	2012 £
Turnover:	2	137,188	224,076
Gross profit or (loss):		<u>137,188</u>	<u>224,076</u>
Administrative expenses:	,	179,839	220,848
Other operating income:		919	-
Operating profit or (loss):		<u>(41,732)</u>	<u>3,228</u>
Profit or (loss) on ordinary activities before taxation:		<u>(41,732)</u>	<u>3,228</u>
Profit or (loss) for the financial year:		<u><u>(41,732)</u></u>	<u><u>3,228</u></u>

The notes form part of these financial statements

SOCTRADE LIMITED

Statement of total recognised gains and losses 31st December 2013

Statement of total recognised gains and losses

	2013	2012
	£	£
Profit or (loss) for the period:	(41,732)	3,228
Revaluation surplus or (deficit):	(4,051)	18,102
Total recognised gains and losses for the period:	<u>(45,783)</u>	<u>21,330</u>

The notes form part of these financial statements

SOCTRADE LIMITED

Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Current assets			
Debtors:	3	1,258,998	1,151,108
Cash at bank and in hand:		1,829,591	2,526,669
Total current assets:		<u>3,088,589</u>	<u>3,677,777</u>
Creditors: amounts falling due within one year	4	205,362	265,263
Net current assets (liabilities):		<u>2,883,227</u>	<u>3,412,514</u>
Total assets less current liabilities:		2,883,227	3,412,514
Creditors: amounts falling due after more than one year:	5	3,128,638	3,612,142
Total net assets (liabilities):		<u>(245,411)</u>	<u>(199,628)</u>

The notes form part of these financial statements

SOCTRADE LIMITED

Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	6	2	2
Revaluation reserve:	7	19,104	23,155
Profit and Loss account:		(264,517)	(222,785)
Total shareholders funds:		<u>(245,411)</u>	<u>(199,628)</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Rive Directors Limited
Status: Director

The notes form part of these financial statements

SOCTRADE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities effective 2008.

Turnover policy

Accrual basis.

Valuation information and policy

Exchange rate EUR to GBP 1.1976.

SOCTRADE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

2 . Turnover

£137,188 Agency fee income.

SOCTRADE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

3. Debtors

	2013	2012
	£	£
Trade debtors:	1,245,002	1,134,101
Other debtors:	13,996	17,007
Total:	<u>1,258,998</u>	<u>1,151,108</u>

SOCTRADE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

4. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	205,362	250,245
Accruals and deferred income:	-	15,018
Total:	<u>205,362</u>	<u>265,263</u>

SOCTRADE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

5. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Other creditors:	3,128,638	3,612,142
Total:	<u>3,128,638</u>	<u>3,612,142</u>

SOCTRADE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

6. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

SOCTRADE LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2013

7. Revaluation reserve

	£
At 01st January 2013:	23,155
Surplus or deficit arising from revaluation:	(4,051)
At 31st December 2013:	<u>19,104</u>

The accounts are kept in EUR. The revaluation reserve represents the translation adjustment resulting from the restatement of the underlying EUR accounts into GBP.
