

**Registered Number 00367171**

**Adament Refractory Settings Limited**

**Abbreviated Accounts**

**31 May 2011**

**Adament Refractory Settings Limited**

**Registered Number 00367171**

**Company Information**

**Registered Office:**

54 Bolton Road  
Kearsley  
Bolton  
Lancashire  
BL4 9BT

**Reporting Accountants:**

Higsons  
Chartered Accountants  
93 Market Street  
Farnworth  
Bolton  
Lancashire  
BL4 7NS

## Adament Refractory Settings Limited

Registered Number 00367171

## Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	228,937	236,813
		<u>228,937</u>	<u>236,813</u>
<b>Current assets</b>			
Stocks		52,832	37,242
Debtors		61,632	52,127
Cash at bank and in hand		113,499	95,377
Total current assets		<u>227,963</u>	<u>184,746</u>
<b>Creditors: amounts falling due within one year</b>	3	(130,721)	(112,100)
<b>Net current assets (liabilities)</b>		97,242	72,646
<b>Total assets less current liabilities</b>		<u>326,179</u>	<u>309,459</u>
<b>Provisions for liabilities</b>		(2,971)	(3,879)
<b>Total net assets (liabilities)</b>		<u>323,208</u>	<u>305,580</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,000	5,000
Revaluation reserve		192,098	192,098
Profit and loss account		126,110	108,482
<b>Shareholders funds</b>		<u>323,208</u>	<u>305,580</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 February 2012

And signed on their behalf by:

**Mrs D Ainscow, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), except that no depreciation has been charged on freehold property as the directors feel that to do so would not represent a true and fair view of the value of the asset.

**Turnover**

Turnover represents work done during the year, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Debtors**

Trade debtors includes the value of contractual work in progress.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 June 2010	-
At 31 May 2011	-
	<u>282,455</u>
	<u>282,455</u>

**Depreciation**

At 01 June 2010		45,642
Charge for year	-	<u>7,876</u>
At 31 May 2011	-	<u>53,518</u>

**Net Book Value**

At 31 May 2011		228,937
At 31 May 2010	-	<u>236,813</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	54,529	55,699

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
5000 Ordinary shares of £1 each	5,000	5,000

5 **Transactions with directors**

During the year the company paid interest to Mrs D Ainscow amounting to £5534 (2010: £6253) in respect of the outstanding director's loan account.