

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

FOR

CIC LIMITED

TRADING AS CONTRACTING INCORPORATED COMPANY

TUESDAY



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08/12/2009

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CIC LIMITED
TRADING AS CONTRACTING INCORPORATED COMPANY

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CIC LIMITED
TRADING AS CONTRACTING INCORPORATED COMPANY

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2009

DIRECTORS: Yousif Mirjan
Yahya Mirjan
John Steer

SECRETARY: Yahya Mirjan

REGISTERED OFFICE: Westminster House
Pensbury Place
35 Pensbury Place
Off: Wandsworth Road
London
SW8 4TR

REGISTERED NUMBER: 02463674 (England and Wales)

ACCOUNTANTS: Hamsun & Hogate
Chartered Accountants
2 Bramber Court
2 Bramber Road
West Kensington
London
W14 9PA

BANKERS: The Royal Bank of Scotland

CIC LIMITED
TRADING AS CONTRACTING INCORPORATED COMPANY

ABBREVIATED BALANCE SHEET
31ST MARCH 2009

		2009		2008	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		80,283		88,071
CURRENT ASSETS					
Stocks		530,918		165,920	
Debtors	3	765,341		578,477	
Cash at bank and in hand		60,853		66,577	
		1,357,112		810,974	
CREDITORS					
Amounts falling due within one year	4	882,314		208,052	
NET CURRENT ASSETS			474,798		602,922
TOTAL ASSETS LESS CURRENT LIABILITIES			555,081		690,993
CREDITORS					
Amounts falling due after more than one year			-		(35,000)
PROVISIONS FOR LIABILITIES			(9,726)		(11,909)
NET ASSETS			545,355		644,084
CAPITAL AND RESERVES					
Called up share capital	5		6,000		6,000
Profit and loss account			539,355		638,084
SHAREHOLDERS' FUNDS			545,355		644,084

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 01/07/09 and were signed on its behalf by:

.....
Yahya Mirjan - Director

The notes form part of these abbreviated accounts

CIC LIMITED
TRADING AS CONTRACTING INCORPORATED COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and the proportion of the contract sale value attributable to this accounting period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and Work In Progress

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is stated at total cost incurred, net of amounts transferred to the profit and loss account in respect of work carried out to date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating leases

The rentals on operating leases are charged to profit and loss account on a payable basis.

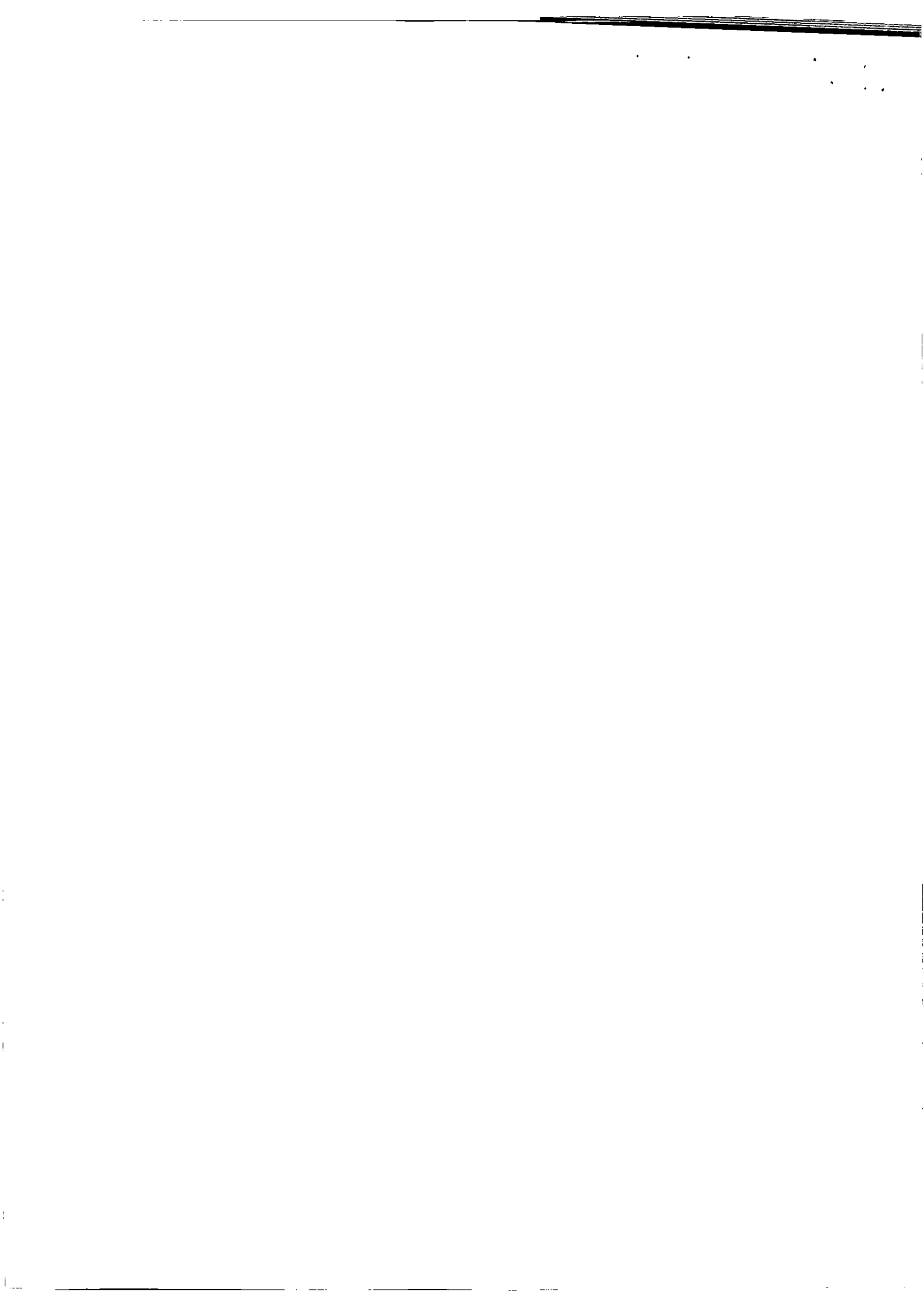
2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2008	302,564
Additions	11,041
Disposals	<u>(18,485)</u>
At 31st March 2009	<u>295,120</u>
DEPRECIATION	
At 1st April 2008	214,493
Charge for year	16,978
Eliminated on disposal	<u>(16,634)</u>
At 31st March 2009	<u>214,837</u>
NET BOOK VALUE	
At 31st March 2009	<u>80,283</u>
At 31st March 2008	<u>88,071</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2008 - £231,437).

Endureshare Limited and Byrock Limited are related parties. (see note 6)



CIC LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2009

4. CREDITORS

Creditors include an amount of £29,938 for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
			£	£
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>

6. RELATED PARTY DISCLOSURES

The companies shown below are related parties

	GMI Ltd	Byrock Ltd	Endureshare Ltd
Equity interest of directors	100%	67%	100%
Sales	£490,592	£15,926	Nil
Purchases	£13,565	£14,666	Nil
Rent recieved	Nil	£12,000	Nil
Loan to/ (from)	Nil	Nil	Nil
Expense recharged	£48,979	£1,608	Nil
Rent Paid	Nil	Nil	£45,000
Debtors	Nil	£15,327	£3,261
Creditor	£30,000	Nil	Nil
Management fee paid	£154,360	Nil	Nil
Bookkeeping fee received	Nil	£1,800	Nil

All transactions between the related companies were of a trading nature, except for inter-company loans. Trading transactions between the companies were at arms length.

The movement in directors current accounts are of a non-trading nature.

7. CONTROLLING PARTIES

The directors Mr Yahya Mirjan and Mr Yousif Mirjan are controlling parties..