

Registered Number 05614878

BOBBIS LIMITED

Abbreviated Accounts

31 December 2010

BOBBIS LIMITED

Registered Number 05614878

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	15,748	16,798
Tangible	3	<u>18,049</u>	<u>20,169</u>
Total fixed assets		33,797	36,967
Current assets			
Stocks		20,000	24,500
Debtors		9,652	6,659
Cash at bank and in hand		5,163	4,170
Total current assets		<u>34,815</u>	<u>35,329</u>
Creditors: amounts falling due within one year		(21,234)	(32,216)
Net current assets		13,581	3,113
Total assets less current liabilities		<u>47,378</u>	<u>40,080</u>
Total net Assets (liabilities)		47,378	40,080
Capital and reserves			
Called up share capital	4	40	40
Profit and loss account		<u>47,338</u>	<u>40,040</u>
Shareholders funds		<u>47,378</u>	<u>40,080</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. **These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.**

Approved by the board on 22 September 2011

And signed on their behalf by:

BOBBY GIANI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when the goods and services are delivered to the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	5.00% Straight Line
Computer equipment	20.00% Reducing Balance
Fixtures, fittings & equipment	20.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2009	20,998
At 31 December 2010	<u>20,998</u>

Depreciation	
At 31 December 2009	4,200
Charge for year	1,050
At 31 December 2010	<u>5,250</u>

Net Book Value	
At 31 December 2009	16,798
At 31 December 2010	<u>15,748</u>

3 **Tangible fixed assets**

Cost	£
At 31 December 2009	28,183
additions	1,598
disposals	
revaluations	
transfers	
At 31 December 2010	<u>29,781</u>

Depreciation

At 31 December 2009	8,014
Charge for year on disposals	3,718
At 31 December 2010	<u>11,732</u>

Net Book Value	
At 31 December 2009	20,169
At 31 December 2010	<u>18,049</u>

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
40 Ordinary of £1.00 each	40	40

4 **Goodwill**

Acquired goodwill is written off in equal annual installments over its useful economic life of 20 years.

5 **Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

6 **Deferred taxation**

Deferred taxation is provided at appropriate rates on all material timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

7 **Stock**

Stock and work in progress is valued at the lower of cost and net realisable value, after making due allowance for slow moving and obsolete stock.