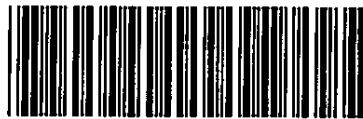


**CENTRE FOR HEALTH AND THE PUBLIC INTEREST**  
**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD 26TH APRIL 2012 TO 31ST MARCH 2013**  
**(not subject to statutory audit)**

**Company Registration No. 8047440 (England & Wales)**

THURSDAY



\*L2NJYYM9\*

LD7

19/12/2013

#49

COMPANIES HOUSE

CENTRE FOR HEALTH AND THE PUBLIC INTEREST  
(A company limited by guarantee)  
Company No 8047440

**REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD 26TH APRIL 2012 TO 31ST MARCH 2013  
(not subject to statutory audit)**

**CONTENTS**

<b>Legal and Administrative Information</b>	<b>3</b>
<b>Directors Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9</b>

CENTRE FOR HEALTH AND THE PUBLIC INTEREST  
(A company limited by guarantee)  
Company No 8047440

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Other Names Used:** CHPI, The Centre

**Status:** CHPI is a charitable company limited by guarantee, incorporated on 26<sup>th</sup> April 2012. As annual income has exceeded £5,000, registration with the Charities Commission is pending.

**Registered Office:** 5a Mount Pleasant Villas  
London, N4 4HH

**Bankers:** Unity Trust Bank Plc  
Nine Brindleyplace  
Birmingham, B1 2HB

**Directors:** Directors who have acted during the period and to the date of this report were:

Professor David Hunter (Resigned 15/09/13)  
Professor Colin Temple Leys  
Dr John Francis Mohan  
Mr David Richard Rowland (Resigned 14/05/13)  
Dr Sally Ruane  
Professor Marianna Fotaki  
Mr Keir Inverarity Wright-Whyte

**Executive Management Team:** The day to day management of CHPI is delegated to an executive management team comprised of:

Professor Marianne Fotaki  
Professor Colin Temple Leys  
Dr Sally Ruane  
Mr Keir Wright-Whyte

**Independent Auditors** CHPI's income is below the threshold requiring audit or independent examination under the Charities Act or Companies Act.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST  
(A company limited by guarantee)  
Company No 8047440

**DIRECTORS REPORT  
FOR THE PERIOD 26TH APRIL 2012 TO 31ST MARCH 2013**

The directors present their report and financial statements for the period 26<sup>th</sup> April 2012 to 31<sup>st</sup> March 2013

**Structure Governance and Management**

CHPI is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association. In the event of the company being wound up, all directors have guaranteed to contribute to the assets of the company as may be required to an amount not exceeding £1. The directors have no beneficial interest in the company nor its activities and are not remunerated.

New directors are appointed by way of a decision by the existing directors.

An advisory board provides input on the strategic direction of CHPI, engaging in discussions about the development of CHPI and offering views on work that is commissioned and published by CHPI. During the period and to the date of this report the advisory board was comprised of:

Professor James Curran  
Professor David Hunter  
Professor John Mohan  
Dr Alex Scott Samuel  
Dr Jonathon Tomlinson  
Professor Gareth Williams

**Objectives and Activities**

**Objects**

The objects for which the company is established are: to critically assess health and social care policies in relation to the public interest and to disseminate the results of such assessment for the purposes of informing policy makers, educating the public and promoting informed debate.

**Principal Activities, Achievements and Performance**

The first period of operation for CHPI was marked by considerable success in establishing The Centre and culminated in the launch of the website.

An EMT (Executive Management Team) has been formed and has been meeting weekly, the team is comprised of senior academics and a chartered accountant. Along with the advisory board the EMT has recruited twenty high profile supporters and a network of academic contributors. A successful recruitment campaign led to the appointment of a highly competent and experienced coordinator working two and a half days a week.

## CENTRE FOR HEALTH AND THE PUBLIC INTEREST

(A company limited by guarantee)

Company No 8047440

The CHPI brand has been developed and will be used across reports and publications. A website was commissioned, built and went live in May 2015, in addition a contract is in place to provide ongoing web support and design services for 2013/14. An editorial process has been established and the first policy report has been designed and is ready for publication.

CHPI was successful with grant application from Lipman-Miliband Trust (£950), Scurrah Wainwright Charitable Trust (£4,500) and has received £7,500 from Betterworld Ltd (Henry Tinsley).

### **Plans for Future Periods**

CHPI has already commissioned approximately 20 papers for 2013/14, these publications will be a mix of Policy Reports, shorter analysis and blogs. In addition the advisory board and executive management team have highlighted areas of significant future development for health and social care and are currently seeking contributors to write in connection with these subjects.

Following balance sheet date CHPI received confirmation from Amiel Melburn Trust that an application for £12,000 of core funding has been successful. In addition Betterworld Ltd (Henry Tinsley) has undertaken to make an additional donation of £7,500 to fund the coordinator until March 2014 on a part-time basis.

It is the view of the directors that to make CHPI sustainable a full time coordinator or director will be required and permanent office space will also be needed. The EMT is in the process of applying for further funding and once the first publications have been launched the feasibility of a membership/donor base will also be investigated.

CHPI is in the process of applying for registration with the Charities Commission.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST  
(A company limited by guarantee)  
Company No 8047440  
**FINANCIAL REVIEW**

**Income**

Voluntary income of £13,200 represents donations from individuals and trusts and has all been received with the intention of covering initial set-up costs for CHPI and providing core funding

**Expenditure**

The majority of expenditure in the first reporting period related to website construction and design work and are not expected to recur in future years. A part time coordinator was engaged in February 2013 and in future years the majority of expenditure is expected to relate to paying the coordinator

**Reserves Policy**

The directors recognise the need to hold reserves to protect the financial security of CHPI in the event of income shortfalls

The directors have continually reviewed the level of reserves during this first year of operation to ensure sufficient funds have been available before making any financial commitments. At 31<sup>st</sup> March 2013 the general reserve held £3,338. In the coming year the directors will develop a longer term reserves strategy in response to the potential volatility of income and the level of fixed costs faced by CHPI on a monthly basis

Approved by the board of directors and signed on its behalf by



Keir Wright-Whyte  
Director

CENTRE FOR HEALTH AND THE PUBLIC INTEREST  
(A company limited by guarantee)  
Company No 8047440

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 26TH APRIL 2012 TO 31ST MARCH 2013**  
(not subject to statutory audit)

	Note	Unrestricted Funds	Restricted Funds	Total 2013
<b>Incoming Resources</b>				
Voluntary Income	2	13,200	-	13,200
<b>Total Incoming Resources</b>		<u>13,200</u>	-	<u>13,200</u>
<b>Resources Expended</b>				
<b>Costs of generating funds:</b>	3			
Costs of generating voluntary income		-386	-	-386
<b>Charitable Activities</b>				
Dissemination of health and social care research	3	-3,090	-	-3,090
<b>Governance Costs</b>	3	-386	-	-386
<b>Total Resources Expended</b>		<u>-3,862</u>	-	<u>-3,862</u>
<b>Net Incoming Resources</b>		<b>9,338</b>	-	<b>9,338</b>
<b>Transfers</b>		-	-	-
<b>Net movement in funds</b>		<u>9,338</u>	-	<u>9,338</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

CENTRE FOR HEALTH AND THE PUBLIC INTEREST  
(A company limited by guarantee)  
Company No 8047440

**BALANCE SHEET**  
**AS AT 31<sup>st</sup> MARCH 2013**  
(not subject to statutory audit)

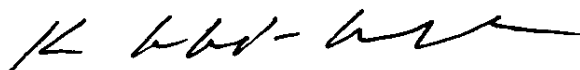
	<b>Notes</b>	<b>Total Funds 2013</b>
<b>Current Assets</b>		
Cash at bank and in hand		10,838
<b>Creditors</b>		
Amounts falling due within one year	6	-1,500
<b>Net Current Assets</b>		<b>9,338</b>
<b>The funds of the charity</b>		
Designated Funds	7	6,000
General Funds		3,338
<b>Total Charity Funds</b>		<b>9,338</b>

For the year ending 31/03/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 17th September 2013 and signed on its behalf by



Keir Wright-Whyte  
Director



CENTRE FOR HEALTH AND THE PUBLIC INTEREST  
(A company limited by guarantee)  
Company No 8047440  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 26TH APRIL 2012 TO 31ST MARCH 2013**  
(not subject to statutory audit)

**1. Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 1985 and the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005

**(b) Fund Accounting**

- Unrestricted funds are available for the use at the discretion of the directors in the furtherance of the companies charitable objectives
- Designated funds are unrestricted funds earmarked by directors for a particular purpose.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor

**(c) Incoming resource**

All incoming resources are included in the statement of financial activities when CHPI is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy All incoming resource is voluntary income and received by way of grants, donations and gifts

**(d) Resources Expended** Expenditure is recognised on an accrual basis as a liability is incurred Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates

- Costs of generating funds comprise costs associated with attracting voluntary income
- Charitable expenditure comprise those costs incurred in the delivery of CHPI's charitable objects It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them
- Governance costs include costs associated with meeting the constitutional and statutory requirements of CHPI

**2. Donations**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2013</b>
Scurrah Wainwright Charitable Trust	4,500	-	4,500
Lipman-Miliband Trust	985	-	985
Betterworld Ltd (Henry Tinsley)	7,500	-	7,500
Donations	215	-	215
	<b>13,200</b>	<b>-</b>	<b>13,200</b>

CENTRE FOR HEALTH AND THE PUBLIC INTEREST  
(A company limited by guarantee)  
Company No 8047440

**3. Total Resources Expended**

Support costs are re-allocated to each of the activities on the following basis which is an estimate based on the time spent on each activity by the co-ordinator

Generating Voluntary Income	10%
Charitable Activities	80%
Governance Costs	10%

Time %		10%	80%	10%
Activity	Cost	Generating Voluntary Income	Charitable Activities	Governance Costs
Branding & Web Costs	2,350	235	1,880	235
Bank Charges	12	1	10	1
Coordinator Pay	1,500	150	1,200	150
<b>Total</b>		<b>386</b>	<b>3,090</b>	<b>386</b>

**4. Director Remuneration & Related Party Transactions**

No members of the EMT or directors received any remuneration or reimbursement for travel costs during the period

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year

**5. Taxation**

No tax charges have arisen in CHPI All income is from grants and donations and is applied for charitable purposes

**6. Creditors: amounts falling due within one year**

The creditors balance due within one year relates to the co-ordinators first invoice covering February and March

**7. Purpose of Designated Funds**

The Executive Management Team has designated the donation from Betterworld Ltd (Henry Tinsley) for the payment of the coordinator. The funds were solicited for the purpose of engaging a coordinator, no restrictions were placed on the funds by the donor

**8. Staff Costs and Numbers**

No staff were employed during the period A part-time coordinator has been engaged on a 12 month contract to assist the EMT with establishing and running CHPI