

**REGISTERED NUMBER: 04133410 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018**

**FOR**

**A & E NICHOLS LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2018

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**A & E NICHOLS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

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**DIRECTORS:** A D G Nichols  
Mrs L I Nichols  
R B Nichols

**SECRETARY:** The William Marshall Partnership Limited

**REGISTERED OFFICE:** Park View House  
Ropewalk  
Fishguard  
Pembrokeshire  
SA65 9BT

**BUSINESS ADDRESS:** 46-48 West Street  
Fishguard  
Pembrokeshire  
SA65 9NQ

**REGISTERED NUMBER:** 04133410 (England and Wales)

**ACCOUNTANTS:** William Marshall & Co  
Incorporated Financial Accountants  
Park View House  
Ropewalk  
Fishguard  
Pembrokeshire  
SA65 9BT

BALANCE SHEET  
31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		7,500		9,000
Tangible assets	5		<u>297,307</u>		<u>302,047</u>
			<b>304,807</b>		<b>311,047</b>
<b>CURRENT ASSETS</b>					
Stocks	6	38,538		34,244	
Debtors	7	893		143	
Prepayments and accrued income		-		1,996	
Cash at bank and in hand		<u>59,787</u>		<u>47,623</u>	
		<b>99,218</b>		<b>84,006</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>82,674</u>		<u>81,172</u>	
<b>NET CURRENT ASSETS</b>			<b>16,544</b>		<b>2,834</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>321,351</b>		<b>313,881</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		50		50
Revaluation reserve	10		285,000		285,000
Retained earnings	10		<u>36,301</u>		<u>28,831</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>321,351</b>		<b>313,881</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JANUARY 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

A D G Nichols - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

**1. STATUTORY INFORMATION**

A & E Nichols Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. INTANGIBLE FIXED ASSETS****COST**

At 1 February 2017  
and 31 January 2018

**AMORTISATION**

At 1 February 2017

Charge for year

At 31 January 2018

**NET BOOK VALUE**

At 31 January 2018

At 31 January 2017

**Goodwill**  
£

30,000

21,000

1,500

22,500

7,500

9,000

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 February 2017	285,000	4,460	17,172	5,424	312,056
Disposals	-	-	-	(3,189)	(3,189)
At 31 January 2018	<u>285,000</u>	<u>4,460</u>	<u>17,172</u>	<u>2,235</u>	<u>308,867</u>
<b>DEPRECIATION</b>					
At 1 February 2017	-	4,154	2,146	3,709	10,009
Charge for year	-	76	3,757	572	4,405
Eliminated on disposal	-	-	-	(2,854)	(2,854)
At 31 January 2018	-	<u>4,230</u>	<u>5,903</u>	<u>1,427</u>	<u>11,560</u>
<b>NET BOOK VALUE</b>					
At 31 January 2018	<u>285,000</u>	<u>230</u>	<u>11,269</u>	<u>808</u>	<u>297,307</u>
At 31 January 2017	<u>285,000</u>	<u>306</u>	<u>15,026</u>	<u>1,715</u>	<u>302,047</u>

Included in cost of land and buildings is freehold land of £ 285,000 (2017 - £ 285,000 ) which is not depreciated.

**6. STOCKS**

	2018 £	2017 £
Stocks	<u>38,538</u>	<u>34,244</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	60	143
Other debtors	833	-
	<u>893</u>	<u>143</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	2,738	4,066
Corporation tax	5,653	2,494
VAT	3,659	4,849
Other creditors	1,710	1,608
Directors' current accounts	68,914	68,155
	<u>82,674</u>	<u>81,172</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2018	2017
Number:	Class:	value:	£	£
20	Ordinary	£1.00	20	20
30	"A" Ordinary	£1.00	<u>30</u>	<u>30</u>
			<u>50</u>	<u>50</u>

10. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 February 2017	28,831	285,000	313,831
Profit for the year	17,470		17,470
Dividends	<u>(10,000)</u>		<u>(10,000)</u>
At 31 January 2018	<u>36,301</u>	<u>285,000</u>	<u>321,301</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.