


**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017**


**FOR**

**CHIPPENHAM FOLK FESTIVAL COMMUNITY  
INTEREST COMPANY**

THURSDAY SATURDAY



A31 \*A7ANWB18\* #105  
21/07/2018  
COMPANIES HOUSE



A07 \*A7A0UUX6\* #34  
12/07/2018  
COMPANIES HOUSE

**CHIPPENHAM FOLK FESTIVAL COMMUNITY  
INTEREST COMPANY (BY SHARES)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Chartered Certified Accountants' Report</b>	2
<b>Income Statement</b>	3
<b>Balance Sheet</b>	4
<b>Trading and Profit and Loss Account</b>	5

---

**CHIPPENHAM FOLK FESTIVAL COMMUNITY  
INTEREST COMPANY (BY SHARES)**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2017**

---

**DIRECTORS:**

Mrs G P Berry  
M J D Courthold  
R J S Jones  
S J Lile  
T D MacInnes  
D R Stanger

**REGISTERED OFFICE:**

The Cause Music and Arts Centre  
The Causeway  
CHIPPENHAM  
Wiltshire  
SN15 3DD

**REGISTERED NUMBER:**

09499889

**ACCOUNTANTS:**

Blomfields  
The Courtyard  
33 Duke Street  
Trowbridge  
Wiltshire  
BA14 8EA

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CHIPPENHAM FOLK FESTIVAL COMMUNITY  
INTEREST COMPANY (BY SHARES)**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chippenham Folk Festival Community Interest Company for the year ended 31 August 2017 which comprise the Income Statement and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Chippenham Folk Festival Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chippenham Folk Festival Community Interest Company and state those matters that we have agreed to state to the Board of Directors of Chippenham Folk Festival Community Interest Company, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chippenham Folk Festival Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chippenham Folk Festival Community Interest Company. You consider that Chippenham Folk Festival Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chippenham Folk Festival Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Blomfield*

Blomfields  
The Courtyard  
33 Duke Street  
Trowbridge  
Wiltshire  
BA14 8EA

Date ..... 14.12.17

CHIPPENHAM FOLK FESTIVAL COMMUNITY  
INTEREST COMPANY (BY SHARES)

INCOME STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2017

---

	Year Ended 31.8.17 £	Period 19.3.15 to 31 8.16 £
<b>TURNOVER</b>	<b>159,201</b>	<b>158,728</b>
Other income	3	16
Cost of raw materials and consumables	(5,005)	(4,478)
Depreciation and other amounts written off assets	(155)	-
Other charges	(151,323)	(147,135)
Taxation	(516)	(1,426)
<b>PROFIT</b>	<b><u>2,205</u></b>	<b><u>5,705</u></b>

**CHIPPENHAM FOLK FESTIVAL COMMUNITY  
INTEREST COMPANY (BY SHARES) (REGISTERED NUMBER: 09499889)**

**BALANCE SHEET  
31 AUGUST 2017**

	2017		2016	
	£	£	£	£
<b>CALLED UP SHARE CAPITAL NOT PAID</b>		6		6
<b>FIXED ASSETS</b>		466		-
<b>CURRENT ASSETS</b>	13,911		8,153	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>(6,467)</u>		<u>(2,448)</u>	
<b>NET CURRENT ASSETS</b>		<u>7,444</u>		<u>5,705</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,916</u>		<u>5,711</u>
<b>CAPITAL AND RESERVES</b>		<u>7,916</u>		<u>5,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

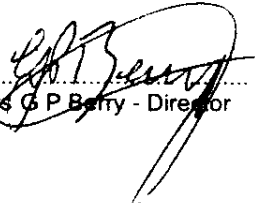
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions

The financial statements were approved by the Board of Directors on 13 December 2017 and were signed on its behalf by:

  
.....  
Mrs G P Berry - Director

**CHIPPENHAM FOLK FESTIVAL COMMUNITY  
INTEREST COMPANY (BY SHARES)**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2017**

	Year Ended 31.8.17		Period 19.3.15 to 31.8.16	
	£	£	£	£
<b>Turnover</b>				
Sales	87,095		79,899	
Goods & Services	53,938		53,520	
Donations	5,366		11,439	
Grants	12,802		13,870	
		<u>159,201</u>		<u>158,728</u>
<b>Cost of sales</b>				
Purchases	5,005		4,478	
Hire of plant and machinery	49,808		32,126	
Other operating leases	12,106		28,830	
Other direct costs	1,470		10,332	
Sub contractors	48,211		37,478	
Cleaning & Waste	6,578		8,771	
		<u>123,178</u>		<u>122,015</u>
<b>GROSS PROFIT</b>		<b>36,023</b>		<b>36,713</b>
<b>Other income</b>				
Deposit account interest		3		16
		<u>36,026</u>		<u>36,729</u>
<b>Expenditure</b>				
Other operating leases	3,000		2,900	
Insurance	1,825		1,777	
Telephone	856		1,080	
Post & stationery	1,567		3,389	
Advertising	9,011		9,924	
Travelling and subsistence	2,713		911	
Subscriptions	3,850		2,720	
Repairs and renewals	5,430		2,768	
Training & Conferences	796		-	
Sundry expenses	349		1,197	
Accountancy	901		858	
Legal and professional fees	15		-	
Donations	35		500	
		<u>30,348</u>		<u>28,024</u>
		<b>5,678</b>		<b>8,705</b>
<b>Finance costs</b>				
Credit card	2,427		1,574	
Other interest and charges	375		-	
		<u>2,802</u>		<u>1,574</u>
		<b>2,876</b>		<b>7,131</b>
<b>Depreciation</b>				
Plant and machinery		155		-
<b>NET PROFIT</b>		<u><u>2,721</u></u>		<u><u>7,131</u></u>

This page does not form part of the statutory financial statements

005478/15

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

--

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

CHIPPENHAM FOLK FESTIVAL CIC

**Company Number**

9499889

**Year Ending**

31<sup>st</sup> August 2017

--



This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

The Company produced the 46<sup>th</sup> Annual Folk Festival on the Spring Bank Holiday 26<sup>th</sup> - 29<sup>th</sup> May 2017. The implementation of the festival was as expected and was similar to previous festivals in recent years. Attendance was as expected and the event was well supported by both ticket buyers and general public alike.

The CIC Directors (and managers of the festival) and have agreed that the festival still is working within the aims and objectives of the company.

Financially it is still being supported in the region of 10% of the finances by funding by Trusts and local authorities.

The festival brings significant benefits to the host town which promotes good local participation, support and well being in the town and surrounding area.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS**

No direct consultation have been made to the stakeholders other than the members of the association itself.

A questionnaire survey is planned for the 2018 festival to ascertain whether we are producing the event that the stakeholders are expecting. This is an ongoing desire of the management to keep abreast of local and national trends and developments in the arts.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION –**

No remuneration was received by any of the Companies Directors

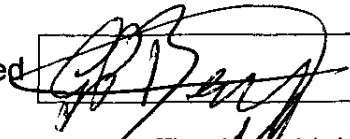
**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION**

No assets have been transferred.

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY**

**The original report must be signed by a director or secretary of the company**

Signed 

Date 13/12/17

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mrs Gillian P Berry	
19, Whistley Rd	
Potterne	
SN10 5QY 07841 773604	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**