

Company Number: 02620102

THE COMPANIES ACT 2006

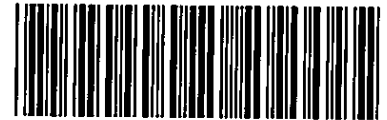
COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

TATEHINDLE LIMITED

THURSDAY



A18 \*A55V3TS2\* #321  
28/04/2016  
COMPANIES HOUSE

Circulation Date: *8 April* 2016

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 ("Act"), the directors of the Company propose that the resolution below be and is hereby passed as a special resolution ("Resolution")

**SPECIAL RESOLUTION**

That the regulations contained in the printed document annexed hereto be approved and adopted as the Articles of Association of the Company in substitution for, and to the exclusion of, all the existing Articles thereof

**Agreement**

Please read the notes at the end of this document before signifying your agreement to the Resolution

The undersigned, persons entitled to vote on the above Resolution on *8 April* 2016, hereby irrevocably agree to the Resolution

*James R. Hindle*

Date *8<sup>th</sup> April 2016*

James Robert Hindle

*Andrew Brian Tate*

Date *8<sup>th</sup> April 2016*

~~James Robert Hindle~~  
Andrew Brian Tate

## NOTES

**1** If you agree to the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods

- **By Hand** delivering the signed copy to Almina Robinson of Shakespeare Martineau, Two Colton Square, Leicester, LE1 1QH
- **Post** returning the signed copy by post to Almina Robinson of Shakespeare Martineau, Two Colton Square, Leicester, LE1 1QH

If you do not agree to the Resolution, you do not need to do anything you will not be deemed to agree if you fail to reply. You can choose to vote for all or none of the Resolution, you cannot agree to vote in favour of some only.

**2** Once you have indicated your agreement to the Resolution, you may not revoke your agreement

**3** If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document

**ARTICLES OF ASSOCIATION**

Of

**TATEHINDLE LIMITED**

**Company Number 02620102**

Adopted by special resolution passed on *8 April* 2016

 **SHAKESPEAREMARTINEAU**

Two Colton Square, Leicester, LE1 1QH

[www.shma.co.uk](http://www.shma.co.uk)

965139 1 GPD

Company Number 02620102

**THE COMPANIES ACT 2006**

**PRIVATE COMPANY LIMITED BY SHARES**

**ARTICLES OF ASSOCIATION**

**OF**

**TATEHINDLE LIMITED**

**(Adopted by special resolution passed on 8 April 2016)**

## **INTRODUCTION**

### **1 Interpretation**

1.1 In these Articles, unless expressly provided otherwise, the following words have the following meanings

**Act** means the Companies Act 2006

**acting in concert** has the meaning given to it in the City Code on Takeovers and Mergers published by the Panel on Takeovers and Mergers (as amended)

**Adoption Date** means the date of adoption of these Articles

**Articles** means the Company's articles of association for the time being in force

**Auditors** means the auditors or accountants for the time being of the Company or, if they decline to act, or the Board wish to appoint another independent expert accountant or valuer on any matter to be determined or certified or otherwise decided by the Auditors pursuant to these Articles, such other suitably qualified independent expert accountant or valuer determined by the Board

**Board** means the board of Directors from time to time

**Business Day** means any day (other than a Saturday, Sunday or public holiday in the United Kingdom) on which clearing banks in the City of London are generally open for business

**Chairman** means the chairman of the Board

**Companies Acts** has the meaning given to it in the Act

**Company** means TateHindle Limited (company number 2620102)

**connected** has the meaning given in section 252 of the Act

**Directors** means the directors of the Company from time to time

**Employees' Council** means the body mentioned in article 8

**EOT Trustee** means the trustee or trustees for the time being of the TateHindle EOT

**Eligible Director** means a Director who would be entitled to vote on the matter at a meeting of Directors (but excluding any Director whose vote is not to be counted in respect of the particular matter)

**Employee** means a bona fide employee of a Group Company and **Employees** shall be construed accordingly

**Financial Year** means an accounting reference period (as defined in section 391 of the Act) of the Company

**Group** means the Company and its subsidiaries (if any) from time to time and **Group Company** shall be construed accordingly

**holding company** has the meaning given in section 1159 of the Act

**Issue Price** means in respect of any Share, the subscription price paid (or agreed to be paid) in respect of that Share, including any share premium

**Member of the Same Group** means as regards any company, a company which is from time to time a holding company or a subsidiary of that company or a subsidiary of any such holding company

**Model Articles** means the model articles for private companies limited by shares contained in Schedule 1 to The Companies (Model Articles) Regulations 2008 (*S/2008/3229*), as amended prior to the Adoption Date

**Principles** means the principles set out in the document entitled "The Principles – TateHindle" as that document is amended from time to time with the agreement of the Board and the EOT Trustee

**Shareholder** means a holder for the time being of any Shares

**Share Option Scheme** means any share option scheme of the Company which is approved by the Board and the EOT Trustee as being a Share Option Scheme for the purposes of these Articles

**Shares** means shares (of any class) in the capital of the Company and **Share** shall be construed accordingly

**subsidiary** means in relation to a holding company wherever incorporated, a subsidiary (as defined in section 1159 of the Act) for the time being and any other company which for the time being is itself a subsidiary (as so defined) of a company which is itself a subsidiary of such holding company

**TateHindle EOT** means the trust known as the TateHindle Employee Ownership Trust as constituted by a trust deed dated on or around the Adoption Date (**Trust Deed**)

1 2 A reference in these articles to

1 2 1 an **Article** or **article** is a reference to the relevant numbered article of these articles, and

1 2 2 a **model article** is a reference to the relevant article of the Model Articles

unless expressly provided otherwise

1 3 Save as otherwise specifically provided in these Articles, words and expressions which have particular meanings in the Model Articles shall have the same meanings in these Articles, subject to which and unless the context otherwise requires, words and expressions which have particular meanings in the Act shall have the same meanings in these Articles (but excluding any statutory modification of them not in force on the Adoption Date)

1 4 Headings in these Articles are used for convenience only and shall not affect the construction or interpretation of these Articles

1 5 In these Articles, words denoting the singular include the plural and vice versa and reference to one gender includes the other gender and neuter and vice versa

1 6 Unless expressly provided otherwise, a reference to a statute, statutory provision or subordinate legislation is a reference to it as it is in force from time to time, taking account of

1 6 1 any subordinate legislation from time to time made under it, and

1 6 2 any amendment or re-enactment and includes any statute, statutory provision or subordinate legislation which it amends or re-enacts

## 2 Adoption of the Model Articles

2 1 The Model Articles shall apply to the Company, except in so far as they are modified or excluded by these Articles or are inconsistent with these Articles, and, subject to any such modifications, exclusions or inconsistencies, shall together with these Articles constitute the articles of association of the Company to the exclusion of any other articles or regulations set out in any statute or in any statutory instrument or other subordinate legislation

2 2 Model articles 7, 8, 11(2) and (3), 13, 14(1) to (4) (inclusive), 16, 26(5), 38, 39, 49, 50 and 51 to 53 (inclusive) shall not apply to the Company

2 3 In model article 25(2)(c), the words evidence, indemnity and the payment of a reasonable fee shall be deleted and replaced with the words evidence and indemnity

## DIRECTORS

### 3 Number of Directors

Unless otherwise determined by ordinary resolution, the maximum number of Directors shall be nine and the minimum number of Directors shall be two

### 4 Proceedings of Directors

4 1 Any decision of the Directors must be taken at a meeting of Directors in accordance with these Articles or must be a decision taken in accordance with *article 4 2* (subject to *article 4 3*)

4 2 A unanimous decision of the Directors is taken when all Eligible Directors indicate to each other by any means that they share a common view on a matter

4 3 A decision taken in accordance with *article 4 2* may take the form of a resolution in writing, where each Eligible Director has signed one or more copies of it, or to which each Eligible Director has otherwise indicated agreement in writing

4 4 The quorum for any meeting (or, where specified below, part of a meeting) of the Directors shall be four Directors or, if the number of Directors in office is four or less, the quorum shall be such number as is one less than such number of

Directors in office If the necessary quorum is not present within 30 minutes from the time appointed for the meeting, or if, during a meeting, such quorum ceases to be present, the meeting shall stand adjourned to such time and place as the Directors determine

4 5 For the purposes of any meeting (or part of a meeting) held pursuant to *article 6* to authorise a Conflict (as defined in *article 6 1*), if there is only one Eligible Director in office other than the conflicted Director(s), the quorum for such meeting (or part of a meeting) shall be one Eligible Director

4 6 If the number of Directors in office for the time being is less than two, the Directors in office must not take any decision other than a decision to

4 6 1 appoint further Directors present, or

4 6 2 call a general meeting so as to enable the Shareholders to appoint further Directors

4 7 Questions arising at any meeting of the Directors shall be decided by a majority of votes If there is an equality of votes the Chairman shall not have a casting vote

4 8 Where decisions of the Directors are taken by electronic means, such decisions shall be recorded by the Directors in permanent form, so that they may be read with the naked eye

4 9 The Directors may make any rule which they think fit with the written consent of the EOT Trustee about how they take decisions and about how such rules are to be recorded or communicated to Directors The Directors may delegate any of their powers to a committee or committees with the written consent of the EOT Trustee

4 10 In making any decision, the Directors shall have regard to the Principles and to the views of the Employees' Council and Model Article 7 shall be construed accordingly

## 5 **Transactions or Other Arrangements With the Company**

Subject to sections 177(5) and 177(6) and sections 182(5) and 182(6) of the Act and provided he has declared the nature and extent of his interest in accordance with the requirements of the Companies Acts (and any Director shall be treated as having disclosed his interest as a director of the EOT Trustee if applicable), a Director who is in



any way, whether directly or indirectly, interested in an existing or proposed transaction or arrangement with the Company

5 1 may be a party to, or otherwise interested in, any transaction or arrangement with the Company or in which the Company is otherwise (directly or indirectly) interested

5 2 shall be an Eligible Director for the purposes of any proposed decision of the Directors (or committee of the Directors) in respect of such existing or proposed transaction or arrangement in which he is interested

5 3 shall be entitled to vote at a meeting of Directors (or of a committee of the Directors) or participate in any unanimous decision, in respect of such existing or proposed transaction or arrangement in which he is interested

## 6 Directors' Conflicts

6 1 The Directors may, in accordance with the requirements set out in this *article* 6, authorise any matter or situation proposed to them by any Director which would, if not authorised, involve a Director (an Interested Director) breaching his duty under section 175 of the Act to avoid conflicts of interest (Conflict)

6 2 Any authorisation under this *article* 6 will be effective only if

6 2 1 to the extent permitted by the Act, the matter in question shall have been proposed by any Director for consideration in the same way that any other matter may be proposed to the Directors under the provisions of these Articles or in such other manner as the Directors may determine

6 2 2 any requirement as to the quorum for consideration of the relevant matter is met without counting the Interested Director, and

6 2 3 the matter was agreed to without the Interested Director voting or would have been agreed to if the Interested Director's vote had not been counted

6 3 Where the Directors authorise a Conflict, the Interested Director will be obliged to conduct himself in accordance with any terms and conditions imposed by the Directors in relation to the Conflict

6 4 The Directors may revoke or vary such authorisation at any time, but this will not affect anything done by the Interested Director, prior to such revocation or variation, in accordance with the terms of such authorisation

6 5 A Director is not required, by reason of being a Director (or because of the fiduciary relationship established by reason of being a Director), to account to the Company for any remuneration, profit or other benefit which he derives from or in connection with a relationship involving a Conflict which has been authorised by the Directors in accordance with these Articles or by the Company in general meeting (subject in each case to any terms and conditions attaching to that authorisation) and no contract shall be liable to be avoided on such grounds

## **7 Secretary**

The Directors may appoint any person who is willing to act as the secretary for such term, at such remuneration and upon such conditions as they may think fit and from time to time remove such person and, if the Directors so decide, appoint a replacement, in each case by a decision of the Directors

## **8 Employees' Council and Employee Directors**

8 1 The Directors shall procure the establishment of a body of Employees and at least one Director to be known as the Employees' Council, of which the selection and removal of its members and the governance and regulation of its affairs are conducted in accordance with a written set of rules initially approved by ordinary resolution of the Company and which may from time to time be amended or added to by resolution in writing of the Employees' Council in accordance with those rules

## **SHARES AND DISTRIBUTIONS**

### **9 Prohibition on the Issue of Further Shares**

9 1 The Directors shall not exercise any power to allot Shares or to grant rights to subscribe for, or to convert any security into or otherwise grant any rights in respect of any Shares without the written consent of the EOT Trustee save that Shares may be allotted pursuant to the terms of any Share Option Scheme

9 2 Notwithstanding any other provision of these articles, no issue of any Shares or any class of Shares shall take effect if, as a result, the EOT Trustee would cease

to satisfy the Controlling Interest Requirement in Section 236M Taxation of Chargeable Gains Act 1992

## 10 Transfers of Shares: General

10.1 In these Articles, reference to the transfer of a Share includes the transfer, assignment or other disposal of a beneficial or other interest in that Share, or the creation of a trust or encumbrance over that Share, and reference to a Share includes a beneficial or other interest in a Share

10.2 No Share shall be transferred, and the Directors shall refuse to register a transfer of any Share if, as a result, the EOT Trustee would cease to satisfy the Controlling Interest Requirement in Section 236M Taxation of Chargeable Gains Act 1992

## DECISION-MAKING BY SHAREHOLDERS

### 11 General Meetings

11.1 No business other than, subject to *article 11.2*, the appointment of the chairman of the meeting is to be transacted at a general meeting unless a quorum is present at the commencement of the meeting and also when that business is voted on. One Shareholder present in person or by proxy shall be a quorum provided that such Shareholder is the EOT Trustee or its duly authorised representative(s)

11.2 Any director of the EOT Trustee shall be entitled to attend any general meeting or sign any resolution of members or consent on behalf of the EOT Trustee, or to appoint an authorised representative for the purpose of attending any such general meeting

11.3 The Chairman shall chair general meetings. If there is no Chairman in office for the time being, or the Chairman is unable to attend any general meeting, the Directors present (or, if no Directors are present, the meeting) must appoint another Director present at the meeting (or, if no Directors are present, a Shareholder) to chair the meeting and the appointment of the chairman of the meeting must be the first business of the meeting

## **12 Matters Requiring Special Consent**

Notwithstanding any other provision of these articles (all of which shall be read and construed subject to this article 12), the following matters shall each require the prior written consent of the EOT Trustee or a special resolution of the members of the Company

- 12 1 the grant of any right to subscribe for Shares or the issue of any Shares in the capital of any Group Company other than pursuant to a Share Option Scheme,
- 12 2 a winding up of a Group Company,
- 12 3 the appointment or removal of any Director,
- 12 4 the payment of any non contractual profit related, bonus or similar payment to any Employee,
- 12 5 the disposal of shares in the capital of any Group Company or the whole or a substantial part of the undertaking or assets of a Group Company,
- 12 6 the acquisition by a Group Company of shares in the capital of any company or the whole or a substantial part of the undertaking or assets of any company
- 12 7 the payment of any dividend or distribution by the Company,
- 12 8 the annual salary reviews of the Employees or any other rise or reduction in salary or other benefits,
- 12 9 any material change in the nature of the business of a Group Company or corporate or trading name of a Group Company,
- 12 10 any borrowing in excess of £50,000,

## **ADMINISTRATIVE ARRANGEMENTS**

### **13 Notices**

- 13 1 Any notice, document or other information shall be deemed served on or delivered to the intended recipient

- 13 1 1 if properly addressed and sent by prepaid United Kingdom first class post to an address in the United Kingdom, 48 hours after it was posted (or five Business Days after posting either to an address outside the United Kingdom or from outside the United Kingdom to an address within the United Kingdom, if (in each case) sent by reputable international overnight courier addressed to the intended recipient, provided that delivery in at least five Business Days was guaranteed at the time of sending and the sending party receives a confirmation of delivery from the courier service provider)
- 13 1 2 if properly addressed and delivered by hand, when it was given or left at the appropriate address
- 13 1 3 if properly addressed and sent or supplied by electronic means, one hour after the document or information was sent or supplied, and
- 13 1 4 if sent or supplied by means of a website, when the material is first made available on the website or (if later) when the recipient receives (or is deemed to have received) notice of the fact that the material is available on the website

For the purposes of this *article* 13 1, no account shall be taken of any part of a day that is not a working day

- 13 2 In proving that any notice, document or other information was properly addressed, it shall be sufficient to show that the notice, document or other information was delivered to an address permitted for the purpose by the Act

## 14 Indemnity and Insurance

- 14 1 Subject to *article* 14 2, but without prejudice to any indemnity to which a Relevant Officer is otherwise entitled
  - 14 1 1 each Relevant Officer shall be indemnified out of the Company's assets against all costs, charges, losses, expenses and liabilities incurred by him as a Relevant Officer in the actual or purported execution and/or discharge of his duties, or in relation thereto including (in each case) any liability incurred by him in defending any civil or criminal proceedings, in which judgment is given in his favour or in which he is acquitted, or the proceedings are otherwise disposed of

without any finding or admission of any material breach of duty on his part, or in connection with any application in which the court grants him, in his capacity as a Relevant Officer, relief from liability for negligence, default, breach of duty or breach of trust in relation to the Company's (or other Group Company's) affairs, and

14 1 2 the Company may provide any Relevant Officer with funds to meet expenditure incurred or to be incurred by him in connection with any proceedings or application referred to in *article 14 1* and otherwise may take any action to enable such Relevant Officer to avoid incurring such expenditure

14 2 This *article 14* does not authorise any indemnity which would be prohibited or rendered void by any provision of the Companies Acts or by any other provision of law

14 3 The Directors may decide to purchase and maintain insurance, at the expense of the Company, for the benefit of any Relevant Officer in respect of any Relevant Loss

14 4 In this *article 14*

14 4 1 Relevant Loss means any loss or liability which has been or may be incurred by a Relevant Officer in connection with that Relevant Officer's duties or powers in relation to the Company (or other Group Company) or any pension fund or the EOT Trustee or the TateHindle EOT or any employees' share scheme of the Company (or other Group Company), and

14 4 2 Relevant Officer means any director or other officer or former director or other officer of any Group Company but excluding in each case any person engaged by a Group Company as auditor (whether or not he is also a director or other officer), to the extent he acts in his capacity as auditor