

REGISTERED NUMBER: OC399192 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE PERIOD 2 APRIL 2015 TO 31 DECEMBER 2015  
FOR  
COMINO HOLDING LLP



COMINO HOLDING LLP

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FOR THE PERIOD 2 APRIL 2015 TO 31 DECEMBER 2015

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COMINO HOLDING LLP

GENERAL INFORMATION  
FOR THE PERIOD 2 APRIL 2015 TO 31 DECEMBER 2015

**DESIGNATED MEMBERS:** Falcon Comino Ltd  
Falcon Gozo Ltd

**REGISTERED OFFICE:** 3rd Floor  
126-134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:** OC399192 (England and Wales)

**ACCOUNTANTS:** EAGK LLP  
Chartered Accountants  
869 High Road  
London  
N12 8QA

**COMINO HOLDING LLP (REGISTERED NUMBER: OC399192)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2015**

	Notes	€	€
<b>FIXED ASSETS</b>			
Investments	2		200,000
<b>CURRENT ASSETS</b>			
Debtors		150,000	
Cash at bank		886	
		<u>150,886</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>5,557</u>	
<b>NET CURRENT ASSETS</b>			<u>145,329</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u><u>345,329</u></u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u><u>345,329</u></u>
<b>TOTAL MEMBERS' INTERESTS</b>			<u><u>345,329</u></u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 December 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 23 September 2016 and were signed by:

  
Falcon Sozo Ltd - Designated member

  
Falcon Comino Ltd - Designated member

The notes form part of these abbreviated accounts

**COMINO HOLDING LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 2 APRIL 2015 TO 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Preparation of consolidated financial statements**

The financial statements contain information about Comino Holding LLP as an individual LLP and do not contain consolidated financial information as the parent of a group. The LLP has taken the option under Section 398 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 not to prepare consolidated financial statements.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP.

**Related party exemption**

The LLP has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investment in subsidiaries and associates**

Investments in subsidiaries and associates are carried at cost less impairment.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans €
<b>COST</b>	
Additions	200,000
At 31 December 2015	<u>200,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u><u>200,000</u></u>

The LLP's investments at the Balance Sheet date in the share capital of companies include the following:

**Falcon Asset Holding Ltd.**

Country of incorporation: Malta

Nature of business: Holding company

	%	
Class of shares:	holding	
Ordinary shares	100.00	
		2015
		€
Aggregate capital and reserves		199,990
Loss for the period		<u><u>(10)</u></u>