BURGESS PARK MANSIONS & BURGESS PARADE MANSIONS
MANAGEMENT COMPANY LIMITED

COMPANY NUMBER 02839331

DIRECTORS’ REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Directors’ Report 1-2
Profit and Loss Account 3
Balance Sheet 4
Notes to the Accounts 5

Not forming part of the statutory financial statements:

Service Charge Accounts:
Accountants’ Report 6
Statement of Service Charges and Costs 7
Balance Sheet 8
Notes to Services Accounts 9-11
BURGESS PARK MANSIONS & BURGESS PARADE MANSIONS
MANAGEMENT COMPANY LIMITED
Company No. 02839331
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report with the accounts for the year ended 31 March 2016.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The company's principal activity during the year continued as the management of the property known as Burgess Park Mansions and Burgess Parade Mansions, Fortune Green Road, West Hampstead, London NW6, in trust for the lessees who are also members of the company. To achieve this effectively the company appoints managing agents to act on its behalf.

DIRECTORS

The directors of the company were:-

R Abuknesha
J M Christie
J R Collier (resigned 1.9.15)
L Collins
P Dunn
K Malugin
R M Stannard
M Yasseri
BURGESS PARK MANSIONS & BURGESS PARADE MANSIONS
MANAGEMENT COMPANY LIMITED
Company No. 02839331
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2016

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions relating to companies subject
to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the
Board on 1 September 2016 and signed on its behalf.

R M STANNARD
Director
# PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TURNOVER – ground rent</strong></td>
<td>650</td>
<td>650</td>
</tr>
<tr>
<td>Contribution to service costs</td>
<td>(650)</td>
<td>(650)</td>
</tr>
<tr>
<td><strong>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Taxation</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</strong></td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

The company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 6 to 11 in accordance with the Landlord and Tenant 1985 and 1987.
BURGESS PARK MANSIONS & BURGESS PARADE MANSIONS
MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2016

<table>
<thead>
<tr>
<th>Note</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts due from services account</td>
<td>44</td>
<td>44</td>
</tr>
<tr>
<td>CREDITORS: Amounts falling due</td>
<td></td>
<td></td>
</tr>
<tr>
<td>within one year</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>£44</td>
<td>£44</td>
</tr>
<tr>
<td>CAPITAL AND RESERVES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>2</td>
<td>£44</td>
</tr>
</tbody>
</table>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S.477(1) of the Companies Act 2006. Members have not required the company, under S.476 of the Companies Act 2006, to obtain an audit for the year ended 31 March 2016. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.386 and S.387 of the Companies act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit (or loss) for the year then ended in accordance with the requirements of S.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the Board on 1 September 2016 and are signed on its behalf.

R M STANNARD
Director

The company acknowledges that service charges and costs are transacted in trust for the property owners and as such do not belong to the company. Separate service charge accounts are prepared on pages 6 to 11 in accordance with the Landlord and Tenant 1985 and 1987.
BURGESS PARK MANSIONS & BURGESS PARADE MANSIONS
MANAGEMENT COMPANY LIMITED

NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 ACCOUNTING POLICIES

**Basis of Accounting** – The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company acknowledges that service charges and costs are transacted in trust for the lessees and as such do not belong to the company. Separate service charge accounts are prepared on pages 6 to 11 in accordance with the Landlord and Tenant Act 1985 and 1987.

2 SHARE CAPITAL

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allotted, called up and fully paid</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ordinary shares of £1 each</td>
<td>£44</td>
<td>£44</td>
</tr>
</tbody>
</table>