

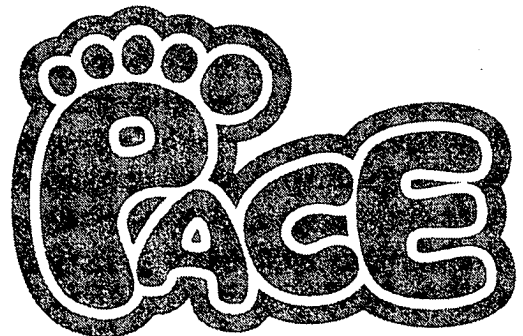
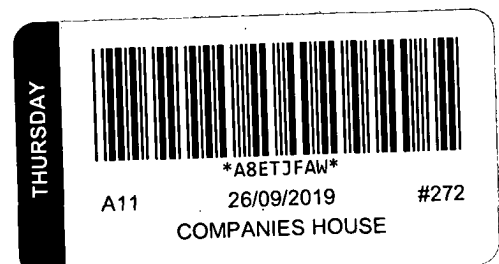
Company registration number (England and Wales): 07758246  
Charity registration number (England and Wales): 1149185

**PLAY ADVENTURES & COMMUNITY ENRICHMENT**

(Incorporated as a Company Limited by Guarantee  
and not having a Share Capital)

**FINANCIAL STATEMENTS AND ANNUAL REPORT**

**FOR THE PERIOD ENDED 31 DECEMBER 2018**



# PLAY ADVENTURES & COMMUNITY ENRICHMENT

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# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

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<b>Company number</b>	07758246 (England and Wales)
<b>Charity number</b>	1149185 (England and Wales)
<b>Board of Trustees / Directors*</b>	L Ho-Everiste (Chair) C Gale (Vice-Chair) C Dishington (Treasurer, appointed 26 <sup>th</sup> March 2019) T Bolton J Duncan K Kadri J Mann N Gajree (appointed 28 <sup>th</sup> May 2019) M Jennings (Resigned 14 <sup>th</sup> June 2018)
<b>Key management personnel</b>	Henry Purkis (Chief Operating Officer)
<b>Independent auditor</b>	Knox Cropper LLP 65 Leadenhall Street LONDON EC3A 2AD
<b>Bankers</b>	Unity Trust Bank 9 Brindleyplace BIRMINGHAM B1 2HB  Shawbrook Bank Lutea House, Warley Hill Business Park The Drive, Great Warley ESSEX CM13 3BE  Cambridge & Counties Bank Charnwood Court New Walk LEICESTER LE1 6TE

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

REFERENCE AND ADMINISTRATIVE DETAILS  
*OF THE CHARITY, ITS TRUSTEES AND ADVISERS CONTINUED*

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**Registered address**                      Fairfield Play Centre  
Mary Terrace  
LONDON  
NW1 7LR

**Website**                                      [www.paceforall.com](http://www.paceforall.com)

*\* The Trustees, who are also Directors under company law, who served during the year and up to the date of this report were as follows:*

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2018

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The Trustees (who are also the directors of the charitable company for the purposes of the Companies Act) present their combined directors' report and trustees' report, as required by company law, together with the audited financial statements of Play, Adventure and Community Enrichment (the charity) for the year ended 31 December 2018. The Trustees confirm that the trustees' report and financial statements comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Structure, governance and management**

The Charity was incorporated as a company limited by guarantee on 31 August 2011 as amended by special resolution registered at Companies House on 18 May 2012 and as amended by certificate of incorporation on change of name dated 11 July 2012. The Trustees are responsible for the overall control of the charity though they delegate day to day running to members of management staff.

Board meetings are held every two months, and Board members also correspond with each other electronically and by telephone between Board meetings. Trustee subcommittees are in place to make recommendations to the Board on specific matters. The Finance & Risk Management (FRM) subcommittee, with at least two Board representatives, meets two weeks prior to every Board meeting. When appropriate working groups are established to address specific needs across the organisation including communications, fundraising, policy and regulations.

The Trustees carry out regular reviews of their skills base to ensure a good balance of skills and experience. Any gaps identified are addressed by inviting other members of the charity to stand for election, or by co-option. Trustees can receive formal or informal training as required. All Trustees also receive regular updates on relevant policy and legislation.

### **Our Purpose and Activities**

Our vision is a world where all children and young people have a healthy, happy childhood and a resilient, supportive family. Our mission is to create and sustain high-quality, inclusive and responsive services that improve the wellbeing of children, young people and their families. We aim to achieve this by working to:

1. Ensure all CYP are able to have positive play and learning experiences in a safe, fun and stimulating environment
2. Help to improve children and young people's wellbeing by developing their emotional, educational, physical and social skills and raising their aspirations
3. Support children, young people and families to be more understanding, accepting and respectful of others and to value differences
4. Provide early intervention measures to increase the life chances of children, young people and families who are at risk of social exclusion
5. Provide quality, affordable childcare and holistic family services, giving parents/carers support, respite and opportunities to access work and training

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2018

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In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on contracts, grants and the income from fees and charges to cover its operating costs. Where possible, we ensure that services are free to access. Affordability and access to our services are very important to us and are reflected in our pricing structure for services which charge fees. PACE works with children with a diverse range of different needs and abilities from a range of backgrounds and we endeavour to be a champion for inclusion and encourage all children and young people within our community to access our services.

In order to work towards achieving our charitable aims and objectives PACE have five major areas of activity which are: out of school childcare & play services, early years services, Short Breaks, weekend services and mentoring services.

### **Operational Review**

#### **Out of School Childcare & Play Services**

Out of School Childcare & Play services delivered after school and during school holidays provide children with a wide variety of activities provide which include social games and activities, sports, arts, off-site trips and imaginative free play. After school clubs and holiday playschemes based at Fairfield Play Centre and Fortune Green Playcentre provide somewhere safe and enjoyable for children to play and socialise with their friends, whilst offering childcare for working parents and parents engaged in volunteering or education. Children who use our after school clubs come from diverse backgrounds, some of the children who use these services are referred to us by other agencies or organisations, this includes children with disabilities and children who have care plans.

Uptake of services at both sites remains high, with high levels of user satisfaction. Fairfield and Fortune Green achieved "good" and "outstanding" ratings in their most recent Ofsted inspections. Both services continue you to maintain and improve quality through ongoing accreditation in the Camden Healthy Lives Award, as well as the Bristol Standard quality improvement framework.

Plans for next year are focused around looking at ways to make capital improvements to both play centres.

#### **Early Years Services**

Preschool services offer high-quality early learning opportunities for children aged 2 to 4 years old to develop in all aspects of the Early Years Foundation Stage curriculum. PACE preschool services at Fairfield and Fortune Green offer a warm, friendly and happy environment and work hard to ensure that all children, regardless of background, age, or need, receive the opportunity to engage in and experience a variety of playful activities which will build an interest, thirst and want for learning, thus setting the foundations for the rest of their lives.

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2018

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Uptake of spaces at Fortune Green remains high and numbers of children attending at Fairfield has increased to sustainable levels. Our future plans focus on further increasing uptake at Fairfield preschool through marketing activities.

### Short Breaks

Overnights - 24 hour-long short breaks for children with disabilities and respite for their families. For many of the disabled children who use this service, attending a PACE overnight is the first time they have spent a night away from their home and parents. The service involves small groups of children engaging in exciting and fun activities, and staying overnight with their siblings and friends at our play centre in Fortune Green (or occasionally at other exciting off-site locations).

Specialist Behaviour Support - Specialist workers provide individualised interventions to disabled children and young people who display behaviours of concern, often due to communication difficulties. During regular sessions, staff develop strategies in order to understand and reduce behaviours that challenge, whilst engaging children in meaningful activities.

Play & Care Service – A one to one community-based service for children with disabilities. These breaks are provided regularly over planned periods of time to give parent/carers a break from caring whilst also offering a positive experience for the child or young person.

We continue to enjoy a strong relationship with our Short Breaks consortium delivery partners, WacArts and KIDS. Our most recent CQC inspection rated regulated services as “good”.

The behaviour support service has continued to develop and we have been working closely with CAHMS to strengthen functional assessment and improve the quality of our processes for smooth transition of users to alternative provision once the placement has come to an end.

Numbers of referrals to the Overnights have increased, meaning the we expect the project to reach full capacity in the coming months.

Uptake of the Play & Care services remains low, so we continue to work on strengthening referral pathways and promoting the service to potential referring agencies.

Ensuring staffing capacity is an ongoing challenge for projects that offer few hours per week but require extensive training and skills, so it is planned to recruit additional staff for these projects and offer employment contracts which increase staff retention.

As the current Short Breaks contract comes to an end in October 2020, future plans are focused on retendering for continued delivery of Short Breaks in the next commissioning period.

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## TRUSTEES' REPORT

**FOR THE PERIOD ENDED 31 DECEMBER 2018**

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### **Weekend Services:**

Artist In Training - Funded by the City Bridge Trust, this project based at Fairfield Playcentre provides inclusive arts workshops on Saturdays and after school to teach children and young people of all needs, abilities and backgrounds skills in a variety of artistic mediums. Users will also curate an annual exhibition of their work in a local community venue.

Natural Play -This weekend project is based at Fortune Green and funded by Children In Need. Children and young people aged 7-14 experiencing disadvantage as well as other local children are able to engage in a range of activities designed to bring them closer to nature and have fun in the process.

In the last year, these services have continued to develop. PACE continue to work towards enabling additional children and young people to access these services through further development of referral pathways.

### **Mentoring Services:**

1:1 Keyworking Service - The daytime service works with children from Camden and neighbouring Boroughs who have been excluded from school (or at risk of exclusion) due to social, emotional and behavioural difficulties. The service is commissioned by pupil referral units, school inclusion teams, children's homes and individual schools to provide keyworkers to engage young people in positive activities on a 1:1 basis. The service provides highly experienced keyworkers from a playwork/youthwork background to engage the young people in an individualised programme of educational, physical and creative activities created in partnership with the commissioning agency and the young person themselves. This process is designed to support the young person to build social skills, develop life-skills, increase self-confidence and emotional well-being and ultimately support the young people to reintegrate into mainstream education.

Rebuilding Bridges Project - This project works with children who may be experiencing issues including undiagnosed Emotional & Behavioural Difficulties, problems within school, challenging home environments or Mental Health issues. The project offers small groups of children off-site trips, positive activities and targeted workshops, providing support to help reintegrate into mainstream play & youth provision. The project offers them the opportunity to gain the skills needed to develop new ways of coping, and to build on their social skills by supporting them to interact and engage positively with their peers.

The 1:1 keyworking service continues to sustain a high level of quality and commissioner and user satisfaction.



# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## TRUSTEES' REPORT

*FOR THE PERIOD ENDED 31 DECEMBER 2018*

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Funding was secured from The Young Camden Foundation for the delivery of a summer holiday Rebuilding Bridges project.

In the next year, PACE will focus on sustaining uptake of services and obtaining funding for additional Rebuilding Bridges schemes.

### Financial review

In 2018 PACE's surplus of £90,763 (2017 deficit: £63,059) maintained the level of free unrestricted reserves to £321,906 (2017: £239,186).

Incoming resources for the period increased to £1,006,624 (2017: £915,479) following increased demand for pre-school provision and a full year of weekend services. The increase in income is derived mainly from statutory grants and additional ancillary services.

Expenditure reduced to £915,861 (2017: 978,538) due to greater efficiencies achieved during the year following a senior management restructure leaving vacant posts, which have now been filled.

Reserves increased to £332,493 from £241,730, which amounted to approximately just under five months of unrestricted operating costs as at the end of the financial year (2017: Less than three months).

It is the trustees' intention to ensure that there is adequate reserves, as represented by its unrestricted funds as at the Balance Sheet date. Following a recent expansion of service delivery activities post year end the level of reserves is being maintained, this currently represents just over three months of unrestricted operating costs.

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2018

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### **Reserves policy**

PACE reserves policy states that it will aim to ensure that it has between three and six months' worth free reserves to cover its operational expenses. This allows for the delivery of any projects which have started, the opportunity to source new income streams and three months' worth of wind-up costs to discharge all the charity's liabilities in the event that the Trustees decide the charity is no longer a viable going concern.

At the date of approval of these accounts the Charity's reserves position has been maintained in accordance with the reserves policy.

### **Risk assessment:**

The main risk to the organisation relates to our dependence on Local Authority funding which remains under pressure as a result of austerity. PACE continue to look at ways to diversify our income streams and are soon to finalise and begin implementation of our fundraising strategy.

As an organisation that works with vulnerable children and young people, a major risk to the organisation involves ensuring the safety and welfare of our beneficiaries. To mitigate against this risk, we continue to ensure robust safeguarding and health and safety policies and procedures are implemented throughout the organisation.

There remains a risk associated with our occupation of our Camden council buildings as we do not have a long-lease, however our license to occupy remains linked to the services we deliver from the premises, giving the organisation a modicum of security in the medium term. We continue to look at ways to improve our security of tenure and work with the council to find ways of redeveloping the premises from which we deliver our services.

The external environment remains turbulent and there is a risk that priorities may change in an uncertain political and economic environment, so we remain mindful of the importance of monitoring the external environment for potential changes and developing contingency plans where possible.

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## TRUSTEES' REPORT

*FOR THE PERIOD ENDED 31 DECEMBER 2018*

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### **Fundraising**

In accordance with our policy we publish the names of any individuals or organisations who support us with funding over £1,000, whether in money or in kind:-

In order to meet the growing need for non-statutory services and activities, in 2019 PACE has created two additional posts to develop the fundraising strategy to increase the proportion of income raised from Trust and Foundations and individual giving.

### **Plans for future periods:**

During the first half of 2019, our focus has been ensuring that the organisation is appropriately resourced, in order to deliver our charitable aims and objectives, as well as develop and share our best practises across all areas of service provision, and across our various locations within Camden.

Our 3-5 year business plan focuses on improving the quality of our services and developing new projects to address the many identified needs of our community, whilst maximising our reach and the impact of our services on the lives of our beneficiaries.

We aim to lead by example, setting high standards of quality in play, early years and specialist services by strengthening the work we do, along with supporting other organisations, building partnerships and sharing our best practices.

We recognise that in order to achieve these goals we need develop a more sustainable business model by diversifying and increasing our sources of income.

Whilst investing in our service delivery environment is a high priority for PACE in 2019, we will also be focusing on investing in and developing our workforce as our organisation grows as to will our staff numbers. We want to ensure that we have the quality staffing resources and the capacity within existing staffing structures to effectively manage new and exciting opportunities.

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## TRUSTEES' REPORT

**FOR THE PERIOD ENDED 31 DECEMBER 2018**

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### **Principle risks and uncertainties:**

We have a risk register that reviewed all finance and risk management subcommittee meetings and formally reviewed by the wider Board twice a year.

We acknowledge that a substantial proportion of the organisation income comes from the Local Authority funding and although drive for more for less, which we aim to deliver. PACE continue to look at ways to diversify our income streams and are soon to finalise and begin implementation of our fundraising strategy.

As an organisation that works with vulnerable children and young people, a major risk to the organisation involves ensuring the safety and welfare of our beneficiaries. To mitigate against this risk, we continue to ensure robust safeguarding and health and safety policies and procedures are implemented throughout the organisation.

There remains a risk associated with our occupation of our Camden council buildings as we do not have a long lease, however our license to occupy remains linked to the services we deliver from the premises, giving the organisation a modicum of security in the medium term. We continue to look at ways to improve our security of tenure and work with the council to find ways of redeveloping the premises from which we deliver our services.

The external environment remains turbulent and there is a risk that priorities may change in an uncertain political and economic environment, so we remain mindful of the importance of monitoring the external environment for potential changes and developing contingency plans where possible.

### **Trustees' responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the deficit or surplus of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business.

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## TRUSTEES' REPORT

**FOR THE PERIOD ENDED 31 DECEMBER 2018**

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The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement on Information Given to Auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and
- the trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

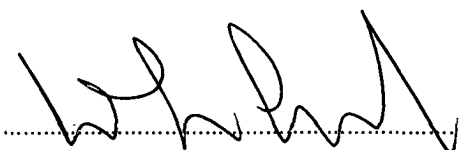
This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

### Independent Auditors

A proposal to re-appoint Knox Cropper LLP as the Statutory Auditors will be proposed at our forthcoming AGM.

### Approval

Approved and authorised for issue by the Board of Trustees on 30<sup>th</sup> July 2019 and signed on their behalf by:-

A handwritten signature in black ink, appearing to be 'Colin Gale', written over a horizontal dotted line.

Colin Gale – Vice-Chair

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF PLAY ADVENTURES & COMMUNITY ENRICHMENT CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2018

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### Opinion

We have audited the financial statements of Play Adventures & Community Enrichment for the year ended 31 December 2018 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the Balance Sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2018 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The other information comprises the information included in the Trustees' Report; other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF PLAY ADVENTURES & COMMUNITY ENRICHMENT CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2018

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- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

### **Matters on which we are Required to Report by Exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

*Kevin Lally*

Kevin Lally FCA (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP (Statutory Auditor)  
65 Leadenhall Street  
London  
EC3A 2AD

*30<sup>th</sup> July* 2019

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2018

	Notes	Unrestricted / Designated	Restricted	Total 2018	Total 2017
		£	£	£	£
<b>Incoming resources</b>					
<b>Incoming resources from charitable activities:-</b>					
Grants receivable		496,104	135,761	<b>631,865</b>	523,764
Contributions from parents		218,899	-	<b>218,899</b>	228,454
Other fees and contributions		155,860	-	<b>155,860</b>	163,261
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>	2	<b>870,863</b>	<b>135,761</b>	<b>1,006,624</b>	<b>915,479</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Resources expended</b>					
<b>Charitable activities:-</b>					
• Early years		197,333	-	<b>197,333</b>	194,950
• Play provision		461,188	38,846	<b>500,034</b>	521,095
• Short breaks		17,617	90,100	<b>107,717</b>	105,591
• Mentoring		105,639	5,138	<b>110,777</b>	156,902
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>	3 & 4	<b>781,777</b>	<b>134,084</b>	<b>915,861</b>	<b>978,538</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Income less expenditure</b>		<b>89,086</b>	<b>1,677</b>	<b>90,763</b>	-
Transfers		(6,366)	6,366	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		<b>82,720</b>	<b>8,043</b>	<b>90,763</b>	(63,059)
<b>Reconciliation of funds</b>					
Total funds brought forward		239,186	2,544	241,730	304,789
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		<b>321,906</b>	<b>10,587</b>	<b>332,493</b>	<b>241,730</b>
		<hr/>	<hr/>	<hr/>	<hr/>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 16 to 24 form part of these financial statements

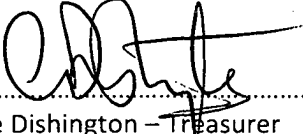


# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## BALANCE SHEET AS AT 31 DECEMBER 2018

	Notes	2018		2017	
		£	£	£	£
<b>Fixed assets</b>	<b>7</b>		-		-
<b>Current assets</b>					
Debtors	8	93,046		43,275	
Cash in hand and in bank		292,360		302,083	
		<u>385,406</u>		<u>345,358</u>	
<b>Creditors: amounts falling due within one period</b>	<b>9</b>	<b>(52,913)</b>		<b>(103,628)</b>	
<b>Net current assets</b>		<b>332,493</b>			<b>241,730</b>
<b>Net assets</b>			<b>332,493</b>		<b>241,730</b>
<b>Funds</b>					
Unrestricted fund			321,906		239,186
Restricted funds			10,587		2,544
<b>Total funds</b>	<b>10, 11</b>		<b>332,493</b>		<b>241,730</b>

These financial statements were approved and authorised for issue by the Board of Trustees on 30<sup>th</sup> July 2019 and signed on their behalf by:-

  
 Claire Dishington – Treasurer

  
 Colin Gale – Vice Chair

Registered company number: 07758246 (England and Wales)  
 The notes on pages 16 to 24 form part of these financial statements

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018

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### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by charities (SORP 2015 – FRS 102 version), applicable accounting standards and the Companies Act 2006. The financial statements are presented in Sterling (£).

#### Statement on going concern

After reviewing the charity's forecasts and projections, the directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### 1.2 Company status

The charity is a company limited by guarantee. The directors of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### 1.3 Incoming resources

Incoming resources represents the total income receivable during the period comprising of grant income for play activities, contributions from parents and other fees and contributions (being mainly mentoring income). All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

#### 1.4 Expenditure

All expenditure is included on an accruals basis and is inclusive of all VAT, which cannot be reclaimed, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2018

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- All costs except central (core) costs are allocated directly into the accounting system. Central costs are apportioned on the basis of income ratios.

### **1.5 Funds**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by the donor. The aim and use of the restricted fund is set out in the notes of the financial statements.

### **1.6 Tangible fixed assets and depreciation**

Capital expenditure on items costing £5,000 or higher are recorded as tangible fixed assets. Tangible fixed assets are stated at cost valuation less depreciation.

Depreciation is provided at rates calculated to written off the cost or valuation less estimated residual of each asset over its expected useful life as follows:-

- All classes of fixed assets - 33% per annum (reducing balance)

There are no other classes of fixed assets.

### **1.7 Taxation**

Play Adventures & Community Enrichment is a registered charity and is not liable to Corporation Tax on its Charitable Activities.

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2018

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### 2 Incoming resources

	Unrestricted 2018 £	Restricted 2018 £	Total 2018 £	Total 2017 £
<u>Charitable Activities</u>				
Grants receivable	496,104	135,761	<b>631,865</b>	523,764
Contributions from parents	218,899	-	<b>218,899</b>	228,454
Other fees and contributions	155,860	-	<b>155,860</b>	163,261
	<hr/>	<hr/>	<hr/>	<hr/>
	870,863	135,761	<b>1,006,624</b>	915,479
	<hr/>	<hr/>	<hr/>	<hr/>

Restricted grants are shown in Note 11.

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS CONTINUED  
FOR THE PERIOD ENDED 31 DECEMBER 2018

## 3 Charitable Activities and Governance Costs

	Unrestricted 2018 £	Restricted 2018 £	Total 2018 £	Total 2017 £
<u>Charitable Activities</u>				
Early years	197,333	-	<b>197,333</b>	194,950
Play provision	461,188	38,846	<b>500,034</b>	521,095
Short breaks	17,617	90,100	<b>107,717</b>	105,591
Mentoring	105,639	5,138	<b>110,777</b>	156,902
	<u>781,777</u>	<u>134,084</u>	<u><b>915,861</b></u>	<u>978,538</u>

## 4 Analysis of Charitable Activities

	Direct Costs £	Support Costs £	Total £
Early Years	156,344	40,989	197,333
Play Provision	409,181	90,853	500,034
Short Breaks	90,158	17,559	107,717
Mentoring	90,004	20,773	110,777
<b>Total</b>	<u><b>745,687</b></u>	<u><b>170,174</b></u>	<u><b>915,861</b></u>

### Support Cost Allocation

	Early Years £	Play Provision £	Short Breaks £	Mentoring £	Total £
Staffing costs	25,997	57,627	11,137	13,175	107,936
Operating costs	102	225	44	51	422
Facilities costs	1,837	4,071	787	930	7,625
Infrastructure costs	5,172	11,460	2,215	2,621	21,468
Finance costs	2,507	5,556	1,073	1,271	10,407
Other costs	5,374	11,914	2,303	2,725	22,316
<b>Total</b>	<u><b>40,989</b></u>	<u><b>90,853</b></u>	<u><b>17,559</b></u>	<u><b>20,773</b></u>	<u><b>170,174</b></u>

Costs are allocated directly to the activities to which they relate using a time sheet based system.

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS CONTINUED  
FOR THE PERIOD ENDED 31 DECEMBER 2018

## 5 Governance costs (included in Note 4)

	2018 £	2017 £
Auditors' remuneration	2,700	2,500
Governance expenses	1,200	-
Trustees' expenses	246	206
	<u>4,146</u>	<u>2,706</u>

## 6 Trustees and staff remuneration

The trustees received no remuneration (2017: £nil) but received 3 Trustees received reimbursement of expenses totalling £246 (2017: £206).

### Staff remuneration and numbers

	Total 2018 £	Total 2017 £
Wages and salaries	710,297	746,348
Social Security costs	46,414	51,107
	<u>756,711</u>	<u>797,455</u>

Wages and Salaries includes pension costs.

The average number of full and part-time employees during the period were as follows:

	2018	2017
Central staff	4	4
Play workers	40	36
Service managers	7	7
Early year workers	7	7
	<u>58</u>	<u>54</u>

No employees received emoluments of more than £60,000 per annum. Senior Management Personnel costs amounted to £51,500 (2017: £64,840).

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS CONTINUED  
FOR THE PERIOD ENDED 31 DECEMBER 2018

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## 7 Fixed assets

	Computer equipment £
<b>Cost</b>	
Brought forward	5,299
Additions	-
	<hr/>
Carried forward	5,299
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<b>Depreciation</b>	
Brought forward	5,299
Charge for the period	-
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Carried forward	5,299
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<b>Net book value</b>	
At 31 August 2018	-
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At 31 August 2017	-
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There are no charges or securities held over any fixed assets.

## 8. Debtors

	2018 £	2017 £
Prepayments	15,335	21,665
Debtors and accrued income	77,711	21,610
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	93,046	43,275
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# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2018

### 9. Creditors: amount falling due within one period

	2018	2017
	£	£
Creditors	1,948	7,859
Deferred income	4,154	50,277
Accruals	47,811	45,492
	<u>52,913</u>	<u>103,628</u>

### 10 Analysis of net assets between funds

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	-	-	-
Current assets	373,236	-	12,170	385,406
Current liabilities	(51,330)	-	(1,583)	(52,913)
	<u>321,906</u>	<u>-</u>	<u>10,587</u>	<u>332,493</u>
Net assets at 31 December 2018	<u>321,906</u>	<u>-</u>	<u>10,587</u>	<u>332,493</u>



# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2018

### 11 Movements in funds

	At 1 January 2018	Incoming Resources	Resources Expended	Transfers	At 31 December 2018
	£	£	£	£	£
Unrestricted general fund	239,186	870,863	(781,777)	(6,366)	321,906
Unrestricted designated fund	-	-	-	-	-
<b>Restricted funds:-</b>					
Artist in Training	1,610	32,182	(23,205)	-	10,587
Natural Play Project	934	9,613	(15,641)	5,094	-
Rebuilding Bridges	-	4,500	(5,138)	638	-
Short Breaks	-	89,466	(90,100)	634	-
	<u>241,730</u>	<u>1,006,624</u>	<u>(915,861)</u>	<u>-</u>	<u>332,493</u>

#### Artist in Training

This fund, provided by the City Bridge Trust, is ringfenced for the activity of artistic projects for children.

#### Natural Play Project

This fund, provided by Children in Need, is ringfenced for natural play activities such as Bushcraft. The fund went into a minor deficit by the year end and a transfer of £5,094 was therefore made from unrestricted funds as PACE's continued support for this activity.

#### Rebuilding Bridges Project

This project, funded by Young Camden Foundation, works with children who may be experiencing issues including undiagnosed Emotional & Behavioural Difficulties, problems within school, challenging home environments or Mental Health issues as described in the Trustees Report under "Mentoring".

#### Short Breaks

This fund is ringfenced for overnight, specialist behaviour support services for Camden Council as described in the Trustees Report under "Short Breaks".

### 12 Related parties

There were no transactions between related parties during the year or prior year.

# PLAY ADVENTURES & COMMUNITY ENRICHMENT

## NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2018

### 13 Comparative movements in funds

	At 1 January 2017	Incoming Resources	Resources Expended	Transfers	At 31 December 2017
	£	£	£	£	£
Unrestricted general fund	269,037	894,146	(917,502)	(6,495)	239,186
Unrestricted designated fund	-	-	-	-	-
<u>Restricted funds:-</u>					
Capital Improvements (Fortune Green)	4,018	-	-	(4,018)	-
Camden Play Network	29,261	-	(29,261)	-	-
Artist in Training	-	15,890	(20,777)	6,497	1,610
Natural Play Project	-	5,443	(8,525)	4,016	994
Rebuilding Bridges - Mentoring	2,473	-	(2,473)	-	-
	<u>304,789</u>	<u>915,479</u>	<u>(978,538)</u>	<u>-</u>	<u>241,730</u>

#### Capital Improvements (Fortune Green)

This fund, provided by PACE's core funder, was ringfenced for improvements to the Fortune Green site. A transfer has been made to reflect the fact that improvements are complete.

#### Camden Play Network

This activity was for allocated placements.

#### Rebuilding Bridges - Mentoring

This project, funded by Young Camden Foundation, works with children who may be experiencing emotional and behavioural issues.

#### Artist in Training

This fund is ringfenced for the activity of artistic projects for children.

#### Natural Play Project

This fund, provided by Children in Need, is ringfenced for natural play activities such as Bushcraft.