

Company Number 07939901

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
ORDINARY RESOLUTION
VALUTRADES LIMITED

The following resolution was duly passed as an ordinary resolution on 15 December, 2014 by way of written resolution under Chapter 2 of Part 13 of the Companies Act 2006

"THAT the Directors be generally and unconditionally authorised to approve and effect the conversion by re-designation of the 164 ordinary C class shares to 164 ordinary B class shares in the Company

SO THAT the existing holdings change from the following to the following

Ordinary A shares

Anil Kumar Mulchand Bahirwani	579	579
Mohandas Rajaram Lakhiani	523	523

Ordinary B shares

Anil Kumar Mulchand Bahirwani	491	576
Mohandas Rajaram Lakhiani	443	522

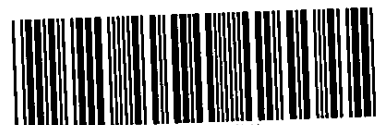
Ordinary C shares

Anil Kumar Mulchand Bahirwani	85	0
Mohandas Rajaram Lakhiani	79	0

Totals	2200	2200"
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The resolution was duly passed

THURSDAY



A41 *A3N0WQHU* 18/12/2014 #77
COMPANIES HOUSE

Signed



Date 15/12/2014

Anil Kumar Mulchand Bahirwani

Signed



Date 15/12/2014

Mohandas Rajaram Lakhiani

Notes

- 1 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above before returning it to the Company using one of the following methods
 - By Hand delivering the signed copy to the registered office of the Company
 - Post returning the signed copy by post to the Company as aboveIf you do not agree to the Resolution, you do not need to do anything, you will not be deemed to agree if you fail to reply
- 2 Once you have indicated your agreement to the Resolution, you may not revoke your agreement
- 3 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document