

FASTER HORSES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 10TH SEPTEMBER 2015 TO 30TH NOVEMBER 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 10TH SEPTEMBER 2015 TO 30TH NOVEMBER 2016**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

FASTER HORSES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 10TH SEPTEMBER 2015 TO 30TH NOVEMBER 2016**

DIRECTORS:

J L De Souza
S G T Walker

REGISTERED OFFICE:

2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

REGISTERED NUMBER:

09771883 (England and Wales)

ACCOUNTANTS:

Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FASTER HORSES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of FASTER HORSES LIMITED for the period ended 30th November 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of FASTER HORSES LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of FASTER HORSES LIMITED and state those matters that we have agreed to state to the Board of Directors of FASTER HORSES LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that FASTER HORSES LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of FASTER HORSES LIMITED. You consider that FASTER HORSES LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of FASTER HORSES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

Date:

FASTER HORSES LIMITED (REGISTERED NUMBER: 09771883)

**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2016**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,038
CURRENT ASSETS			
Cash at bank		311,384	
CREDITORS			
Amounts falling due within one year		<u>100,164</u>	
NET CURRENT ASSETS			<u>211,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>213,258</u>
CAPITAL AND RESERVES			
Called up share capital	3		10
Profit and loss account			<u>213,248</u>
SHAREHOLDERS' FUNDS			<u>213,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th December 2016 and were signed on its behalf by:

J L De Souza - Director

S G T Walker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 10TH SEPTEMBER 2015 TO 30TH NOVEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,877
At 30th November 2016	<u>2,877</u>
DEPRECIATION	
Charge for period	839
At 30th November 2016	<u>839</u>
NET BOOK VALUE	
At 30th November 2016	<u><u>2,038</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	
10	ordinary	£1	£ <u>10</u>

10 ordinary shares of £1 were issued during the period for cash of £ 10 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.