

REGISTERED NUMBER: SC329030 (Scotland)

REGISTRAR'S
COPY

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
RAEBURN DRILLING & GEOTECHNICAL
(NORTHERN) LIMITED



BANNERMAN
JOHNSTONE
MACLAY

Chartered Accountants
Business Advisers

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FOR THE YEAR ENDED 31ST MARCH 2012**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012**

DIRECTORS: D G Raeburn
A G Stephen

SECRETARY: J M Raeburn

REGISTERED OFFICE: East Avenue
Priestfield Industrial Estate
Blantyre
Glasgow
G72 0JB

REGISTERED NUMBER: SC329030 (Scotland)

ACCOUNTANTS: Bannerman Johnstone Maclay
213 St Vincent Street
Glasgow
G2 5QY

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	121,741	179,077
CURRENT ASSETS			
Stocks		114,210	45,000
Debtors		167,603	157,851
Cash at bank and in hand		12	3,648
		<u>281,825</u>	<u>206,499</u>
CREDITORS			
Amounts falling due within one year		<u>1,058,167</u>	<u>975,391</u>
NET CURRENT LIABILITIES		<u>(776,342)</u>	<u>(768,892)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(654,601)</u>	<u>(589,815)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(654,701)</u>	<u>(589,915)</u>
SHAREHOLDERS' FUNDS		<u>(654,601)</u>	<u>(589,815)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

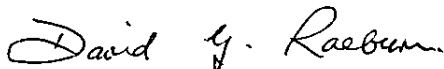
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th December 2012 and were signed on its behalf by:



D G Raeburn - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the going concern principle of accounting. This is an appropriate policy considering the continued support that is being offered from the company's shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold fixtures	-	Straight line over 10 years
Plant and machinery etc	-	Varying rates

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	329,504
Additions	18,857
Disposals	<u>(78,740)</u>
At 31st March 2012	<u>269,621</u>
DEPRECIATION	
At 1st April 2011	150,427
Charge for year	28,949
Eliminated on disposal	<u>(31,496)</u>
At 31st March 2012	<u>147,880</u>
NET BOOK VALUE	
At 31st March 2012	<u>121,741</u>
At 31st March 2011	<u>179,077</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. CONTROL

The company is under the control of Raeburn Drilling & Geotechnical Limited and Badentoy Developments Limited.