

Company Registration No. 06493552



The New Swan Holding Company Limited

Unaudited Financial Statements

For The Year Ended 31 March 2013

THE NEW SWAN HOLDING COMPANY LIMITED
COMPANY INFORMATION

Directors P C Bolton
C G Corbally
R S Matthews-Williams (resigned 18 June 2013)
N J Taplin (resigned 18 June 2013)
C J Wilce (resigned 18 June 2013)

Secretary G Whitehouse

Company number 06493552

Registered office 10 Lower Grosvenor Place
London
SW1W 0EN

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**THE NEW SWAN HOLDING COMPANY LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report and unaudited financial statements of the New Swan Holding Company Limited for the year ended 31 March 2013

Principal activities

The principal activity of the company during the year was that of a holding and investment company. During the prior year the company transferred its principal asset to a related company. The company is now dormant and the directors do not expect to make any further investments.

Directors

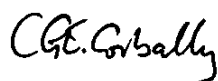
The directors who served the company during the year were as follows

P C Bolton
C G Corbally
R S Matthews-Williams (resigned 18 June 2013)
N J Taplin (resigned 18 June 2013)
C J Wilce (resigned 18 June 2013)

Small company provisions

This report has been prepared in accordance with the provisions applicable to the small companies' exemption.

On behalf of the Board



C G Corbally
Director
23 December 2013

10 Lower Grosvenor Place
London
SW1W 0EN

THE NEW SWAN HOLDING COMPANY LIMITED
UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2013

	Note	2013 £	2012 £
Turnover		-	-
Administrative expenses		(1,950)	(89,211)
Loss on ordinary activities before tax		<u>(1,950)</u>	<u>(89,211)</u>
Taxation	3	-	-
Loss for the year	9	<u>(1,950)</u>	<u>(89,211)</u>

There are no recognised gains and losses other than those passing through the profit and loss account

The notes form part of these financial statements

THE NEW SWAN HOLDING COMPANY LIMITED
UNAUDITED BALANCE SHEET AS AT 31 MARCH 2013

	Note	2013 £	2012 (restated) £
CURRENT ASSETS			
Debtors	4	43,599	35,417
Cash at bank and in hand		-	2,310
		<u>43,599</u>	<u>37,727</u>
CREDITORS			
Amounts falling due within one year	5	(140,791)	(132,969)
NET CURRENT LIABILITIES		<u>(97,192)</u>	<u>(95,242)</u>
NET LIABILITIES		<u>(97,192)</u>	<u>(95,242)</u>
CAPITAL AND RESERVES			
Called up share capital	7	3	3
Share Premium		337	337
Profit and loss account	9	(97,532)	(95,582)
SHAREHOLDER'S FUNDS		<u>(97,192)</u>	<u>(95,242)</u>

For the year ended 30 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 ("the Act") relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and authorised for issue on



..... ..
C G Corbally

Director

Company Registration No: 06493552

The notes form part of these financial statements

THE NEW SWAN HOLDING COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going Concern

The company has net liabilities and a net deficit. The company is dormant and the directors do not expect to make any further investments.

The shareholders have indicated their willingness to support the company financially to enable it to meet any short term liabilities that might arise.

1.3 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual agreements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Operating Loss

	2013	2012
	£	£
The operating loss is stated after charging		
Loss on disposal of fixed assets	-	<u>68,370</u>

3. Taxation

	2013	2012
	£	£
Charge for year	<u>-</u>	<u>-</u>

4. Debtors

	2013	2012
	£	£
Prepayments	6,082	-
Other debtors	<u>37,517</u>	<u>35,417</u>
	43,599	35,417

Other debtors include £170 of called-up share capital and premium not paid.

5. Creditors: Amounts falling due within one year

	2013	2012
	£	£
Other Creditors	<u>140,791</u>	<u>132,969</u>

**THE NEW SWAN HOLDING COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT.)**

6. Controlling Party And Related Party Transactions

In the opinion of the directors there is no ultimate controlling party P C Boulton and C G Corbally are also directors of Gatewales Ltd, Hoole Hall Hotel Limited, The New Swan Limited and West Tower Holdings Limited, which are therefore considered to be related parties

Gatewales Ltd pays certain expenses on behalf of the company During the year Gatewales Ltd paid £8,000 on behalf of the company During previous years Hoole Hall Limited and West Tower Holdings Limited paid certain expenses on behalf of the company At 31 March 2013 the company owed Gatewales Ltd £7,822 (2012 £nil), Hoole Hall Limited £44,333 (2012 44,333) and West Tower Holdings Limited £20,611 (2012 £20,611) The balances are included in other creditors

At 31 March 2013 the company was owed £37,347 by The New Swan Limited (2012 £35,247) The balance is included within other debtors The funds are provided on an interest-free basis and there are no fixed repayment terms

7. Share Capital

	2013	2012
	£	£
Called up, Allotted and fully paid		
340 shares of £0.01 each	<u>3</u>	<u>3</u>

There was no movement on the Share Premium account during the year

8. Prior period adjustment

A prior period adjustment was required to correct for the fact that cash and cash equivalents had been understated by £2,299 in the accounts for the year ended 31 March 2012

9. Reconciliation of Shareholder Funds

	Share Capital	Share Premium	Profit & Loss Account (restated)	Total Shareholders' Funds (restated)
At 1 April 2012	3	337	(97,881)	(97,541)
Prior period adjustment	-	-	2,299	2,299
At 1 April 2012 (restated)	<u>3</u>	<u>337</u>	<u>(95,582)</u>	<u>(95,242)</u>
Loss for the Period	-	-	(1,950)	(1,950)
At 31 March 2013	<u>3</u>	<u>337</u>	<u>(97,532)</u>	<u>(97,192)</u>