

**AAG SOLUTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

ChadStone Accountancy & Tax Ltd

Association of Chartered Certified Accountants

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TF2 9TW

AAG Solutions Ltd
Company No. 07397721
Abbreviated Balance Sheet 31 December 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,105		3,652
			<u>3,105</u>		<u>3,652</u>
CURRENT ASSETS					
Debtors		14,819		48,067	
Investments	3	1,000		-	
Cash at bank and in hand		142		27,451	
		<u>15,961</u>		<u>75,518</u>	
Creditors: Amounts Falling Due Within One Year					
		(103,661)		(124,831)	
			<u>(87,700)</u>		<u>(49,313)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(87,700)</u>		<u>(49,313)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(84,595)</u>		<u>(45,661)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(621)		(731)
			<u>(85,216)</u>		<u>(46,392)</u>
NET ASSETS			<u>(85,216)</u>		<u>(46,392)</u>
CAPITAL AND RESERVES					
Called up share capital	4		201		201
Profit and Loss Account			(85,417)		(46,594)
			<u>(85,216)</u>		<u>(46,393)</u>
SHAREHOLDERS' FUNDS			<u>(85,216)</u>		<u>(46,393)</u>

AAG Solutions Ltd
Company No. 07397721
Abbreviated Balance Sheet (continued) 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Nigel Howarth

11/07/2016

AAG Solutions Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
Fixtures & Fittings	15% Reducing balance

1.4 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2015	5,859
As at 31 December 2015	<u>5,859</u>
Depreciation	
As at 1 January 2015	2,207
Provided during the period	547
As at 31 December 2015	<u>2,754</u>
Net Book Value	
As at 31 December 2015	<u>3,105</u>
As at 1 January 2015	<u>3,652</u>

3 . Current Asset Investments

	2015	2014
	£	£
Unlisted investments	1,000	-

AAG Solutions Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2015

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	201	201	201

5 . Transactions With and Loans to Directors

Dividends paid to directors

6 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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