

STATUTORY COPY

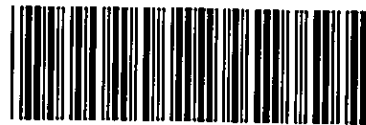
Company Registration No. 06460890 (England and Wales)

A F H 2008 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

THURSDAY



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COMPANIES HOUSE

A F H 2008 LIMITED

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A F H 2008 LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Investments	2	4,201,230		4,401,230	
Current assets					
Debtors		2,456		18,253	
Cash at bank and in hand		128,281		119,221	
		<u>130,737</u>		<u>137,474</u>	
Creditors: amounts falling due within one year		<u>(57,798)</u>		<u>(59,322)</u>	
Net current assets		<u>72,939</u>		<u>78,152</u>	
Total assets less current liabilities		<u>4,274,169</u>		<u>4,479,382</u>	
Creditors: amounts falling due after more than one year		<u>(4,259,766)</u>		<u>(4,685,765)</u>	
		<u>14,403</u>		<u>(206,383)</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		14,402		(206,384)	
Shareholders' funds		<u>14,403</u>		<u>(206,383)</u>	

A F H 2008 LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18/09/2013



A F Hunt
Director

Company Registration No. 06460890

A F H 2008 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

A F H 2008 LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2012****2 Fixed assets**

	Investments
	£
Cost	
At 1 January 2012 & at 31 December 2012	5,001,230
Depreciation	
At 1 January 2012	600,000
Charge for the year	200,000
At 31 December 2012	800,000
Net book value	
At 31 December 2012	4,201,230
At 31 December 2011	4,401,230

The investments represent £5,150,000 of 5% variable rate guaranteed loan notes purchased for £5,750,000 in April 2008 from the director that were originally issued by A F Hunt (Builders) Holdings Limited during March 2005

The loan notes may be redeemed, at par, in tranches of no more than £50,000, on the agreed quarter dates being 31 March, 30 June, 30 September and 31 December

The loan notes are secured on certain investment properties held by A F Hunt (Builders) Limited

Any outstanding loan notes will be redeemed at par on the earlier of the sale of these investment properties, held by A F Hunt (Builders) Limited, or at maturity on 31 December 2025

In the event that the proceeds of the sale of the investment properties exceeds a net £6,000,000, an amount equal to the excess shall be due to A F H 2008 Limited

The loan notes were subject to a revaluation in 2010 which reduced the carrying value by £748,770

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

4 Related party relationships and transactions

Loans with directors

Transactions in relation to loans with directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A F Hunt - Loan to the company	-	4,685,765	18,000	-	(443,999)	4,259,766
		<u>4,685,765</u>	<u>18,000</u>	<u>-</u>	<u>(443,999)</u>	<u>4,259,766</u>

The directors loan account is shown within other creditors falling due after more than one year

Other transactions

During the year the following transactions took place with A F Hunt (Builders) Holdings Limited and it's wholly owned subsidiary A F Hunt (Builders) Limited, a group in which A F Hunt, director, is considered to have effective control of certain investment properties

£200,000 (2011 - £200,000) was received from the group in respect of redemption of the 5% variable rate guaranteed loan notes detailed in note 5 to the accounts

£230,142 (2011 - £230,142) was received from the group in respect of interest due on the 5% variable rate guaranteed loan notes

Included in other debtors is £2,456 (2011 - £18,253) which represents the amount of interest due on the 5% variable rate guaranteed loan notes outstanding at the year end